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(ITEM ) From the Director of County Economic Development, Department of Administrative Services, requesting authorization to amend an existing land lease agreement between the County and Premier Development Group, LLC, for the child care site at 8624 West Watertown Plank Road in the City of Wauwatosa, by recommending adoption of the following:

**A RESOLUTION**

WHEREAS, in 1991, Milwaukee Regional Medical Center, Inc., (MRMC) constructed a 13,670-square-foot child daycare facility on a 1.748-acre parcel of County-owned land leased from Milwaukee County ("County") pursuant to a lease effective June 12, 1990 (the "Lease"); and

WHEREAS, in 2011, the Milwaukee County Board of Supervisors approved the execution of a new lease with Premier Development Group, LLC, for the 1.748-acre parcel, effectively terminating the original lease with MRMC; and

WHEREAS, the 2011 lease rate was set at an appraised fair market value of \$57,092 per year with subsequent annual rental increases of one percent for each of the ten years on the lease; and

WHEREAS, Wisconsin Department of Transportation (WisDOT) project 1060-33-23 will expand the Right of Way along West Watertown Plank Road and thus eliminate 871 square feet of land from the original land lease agreement; and

WHEREAS, representatives from the County and Premier Development Group, LLC, wish to have an amendment drafted to properly recognize WisDOT's taking and fairly adjust the previously set rent schedule; now, therefore,

BE IT RESOLVED, that the Director of County Economic Development, Department of Administrative Services, is hereby authorized to sign the amendment with Premier Development Group, LLC, to the land lease located at 8624 West Watertown Plank Road in the City of Wauwatosa.