

Milwaukee County War Memorial, Inc.

Statement of Financial Position

6/30/2014

Assets

Cash	\$	498,785.17
Accounts receivable		23,146.66
Prepaid expenses		10,355.55
Equipment - Net		55,516.79
Total Assets	\$	<u>587,804.17</u>

Liabilities and Net Assets

Accounts payable and accrued expenses	\$	65,623.76
Deferred revenue this year		140,771.00
Deferred revenue future years		8,500.00
Total Liabilities		<u>214,894.76</u>

Net Assets:

Unrestricted		278,356.17
Temporarily Unrestricted		94,553.24
Total Net Assets		<u>372,909.41</u>

Total Liabilities and Net Assets

\$ 587,804.17

Milwaukee County War Memorial, Inc.
Statement of Revenues and Expenditures

	6/30/2014	2014
	Year to date	Budget
Operating Expenditures		
Personnel Services	\$266,681.93	\$575,000
Professional Fees	\$52,764.77	\$141,250
Advertising & Promotion	\$36,359.07	\$62,000
Meetings & Auto Allowance	\$1,959.66	\$7,500
Space & Utilities	\$199,930.17	\$444,900
Office & Admin Supplies	\$10,507.92	\$24,350
Total Operating Expenditures	<u>\$568,203.52</u>	<u>\$1,255,000</u>
Operating Revenues		
Parking Revenue	\$192,154.40	\$315,000
Hall & Plaza Rental Revenue	\$81,534.70	\$165,000
Meeting Room Rental Revenue	\$5,355.00	\$10,000
Office Rental Revenue	\$94,320.57	\$190,000
Catering Commission Revenue	\$14,629.14	\$27,000
Liquor Commission Revenue	\$7,723.07	\$13,000
Miscellaneous Revenue	\$24,308.32	\$49,000
Tax Levy	\$243,000.00	\$486,000
Total Operating Revenue	<u>\$663,025.20</u>	<u>\$1,255,000</u>
Increase (decrease) in net assets from operations	<u>\$94,821.68</u>	<u>\$0</u>
Non-Operating / Special Projects Expenses		
Unrestricted	\$4,005.33	
Temporarily Restricted	\$71,036.76	
Total Special Projects Expenses	<u>\$75,042.09</u>	
Receipts		
Unrestricted	\$4,121.22	
Temporarily Restricted	\$19,151.04	
Total Special Projects Receipts	<u>\$23,272.26</u>	
Increase (decrease) in net assets from Special Projects	<u>(\$51,769.83)</u>	
Total Increase (decrease) in net assets	<u><u>\$43,051.85</u></u>	