

-COUNTY OF MILWAUKEE-
INTEROFFICE COMMUNICATION

DATE: February 25, 2013

TO: Supervisor Marina Dimitrijevic, Chairwoman, Board of Supervisors

FROM: Don Tyler, Director, Department of Administrative Services

SUBJECT: Authorization to enter into an administrative agreement with the Milwaukee Economic Development Corporation for administration and operation of the Milwaukee County Economic Development Fund

REQUEST

Pursuant to adopted resolution 12-985 (Resolution), approval is requested to enter into an administrative agreement with the Milwaukee County Economic Development Corporation (MEDC) for administration and operation of the Milwaukee County Economic Development Fund (Fund).

BACKGROUND

The Resolution directs that 1.) the Department of Administrative Services – Economic Development Division (DAS-ED) will enter into negotiations to develop an administrative agreement (which is to include policies and procedures) with MEDC; 2.) the proposed administrative agreement is to be presented to the Economic & Community Development Committee for approval.

As a result of the this Resolution, a county workgroup was established and met on February 13, 2013 to discuss where the needs in the county were for additional funding and how to best leverage the established funds to help move economic development initiatives forward.

The workgroup consisted of professionals from the public, private and non-profit sectors. Each of the participants had significant experience with the fiscal component of economic development.

After the discussion, the group came to a consensus on a recommendation of how best to leverage the funds. This recommendation is included within the administrative agreement.

RECOMMENDATION

Approval is recommended for the administrative agreement (including policies and procedures) between the County and MEDC for the operation and administration of the Milwaukee County Economic Development Fund, contingent upon review by Risk Management, Corporation Counsel, and Community Business Development Partners.

A handwritten signature in black ink, appearing to read "Don Tyler", is written over a solid horizontal line.

Don Tyler
Director, Department of Administrative Services

cc: