



COUNTY OF MILWAUKEE  
INTEROFFICE COMMUNICATION

Office of the Comptroller

DATE : March 11, 2015  
TO : Supervisor Marina Dimitrijevic, Chairwoman, County Board of Supervisors  
FROM : Scott B. Manske, Comptroller  
SUBJECT: 2014 Fiscal Projection for Milwaukee County – (December 2014) (For Information Only)

**Policy Issue**

County Ordinance 56.02(2) was modified to reflect changes adopted under 2011 Wisconsin Act 62 which created the Office of the Comptroller and requires a monthly update of the fiscal condition of the County to the County Board. To comply with this ordinance, the Comptroller is providing the County Board with this fiscal report.

**Updated 2014 Year-end Fiscal Projection – December 2014**

Period	County Projected Year End Position	Annual Projection	Change from Prior Projection
3rd Quarter 2014	Surplus	\$10.7 million	
December 2014	Surplus	\$14.3 million	
<b>Period 13 Dec 2014</b>	<b>Surplus</b>	<b>\$25.0 million</b>	<b>\$10.7 million</b>

Based on financial results through November 30, 2014, quarterly reports submitted by departments and Contingency Fund transfers from the December cycle, Milwaukee County's projected 2014 year-end fiscal status is a projected surplus of \$25.0 million. The projected surplus assumes that the available balance in the contingency fund of \$5.6 million is applied to offset departmental and non-departmental deficits. To the extent the contingency fund is used during the year for other purposes, the projected surplus will decrease.

The following table reports significant changes in departments' projected year end since the prior report. Attachment A lists departments' projected year end as of Period 13, 2014.

**Departments with a significant change from prior report**

<b>Org Unit</b>	<b>Department</b>	<b>As of September</b>	<b>As of Period 13</b>	<b>Change</b>
1011	County Executive	\$0	\$174,400	\$174,400
1170	Risk Management	(\$296,600)	(\$372,900)	(\$76,300)
2000	Courts	(\$800,600)	\$9,500	\$810,100
3090	Treasurer	\$105,000	\$544,700	\$439,700
3400	Register of Deeds	(\$323,600)	(\$199,800)	\$123,800
3700	Comptroller	\$93,200	\$140,700	\$47,500
4000	Sheriff	(\$6,818,300)	(\$5,983,900)	\$834,400
4300	House of Correction	\$155,000	\$858,700	\$703,700
4500	District Attorney	\$118,200	\$257,300	\$139,100
5100	DOT – Highway	\$0	\$213,200	\$213,200
6300	Behavioral Health Division	\$982,300	\$6,996,500	\$5,984,200
	Behavioral Health Reserve	\$0	(\$6,996,500)	(\$6,996,500)
7990	Family Care	(\$2,268,400)	(\$3,500,000)	(\$1,231,600)
	Family Care Reserve	\$2,268,400	\$3,500,000	\$1,231,600
8000	DHHS	\$3,032,100	\$3,683,300	\$651,200
9500	Zoo	(\$386,900)	(\$830,600)	(\$443,700)
	Miscellaneous Departments			\$708,000
	<b>Total Departmental Change</b>			<b>\$3,342,800</b>
1945	Unallocated Contingency Fund	\$4,771,193	\$4,090,560	(\$680,633)
1945	Allocated Contingency Fund	\$900,000	\$1,676,000	\$776,000
1950	Fringe Benefits	\$7,000,000	\$13,000,000	\$6,000,000
1992	Earnings on Investments	(\$711,411)	\$1,700,000	\$2,411,411
1996	Sales Tax Revenue	\$1,500,000	\$3,000,000	\$1,500,000
9960	Debt Service Fund & Froedtert Lease Payment	\$0	\$950,000	\$950,000
	<b>Total Non-Dept. Change</b>			<b>\$10,956,778</b>

<b>Unallocated Contingency Fund</b>	
<b>Prior Report Balance</b>	<b>\$4,771,193</b>
<b>Actions Since Prior Report</b>	
Clerk of Courts Adversarial Counsel fees	(\$655,000)
Election Commission Outdated File Destruction	(\$25,633)
<b>Current Balance as of September</b>	<b>\$4,090,560</b>

<b>Allocated Contingency Fund</b>	
<b>Prior Report Balance</b>	<b>\$900,000</b>
<b>Actions Since Prior Report</b>	
Release Child Support Funds	\$376,000
Release 911 Communication Center Funds	\$400,000
<b>Current Available Balance as of September</b>	<b>\$1,676,000</b>

### **County Executive**

The County Executive is projecting an expenditure surplus due to \$0.1 million in unused executive security funding and \$0.7 million in salary funds due to one vacant position.

### **Risk Management**

The DAS Risk Management Division is projecting a revenue deficit of (\$0.4) million due to a budgeted but unachievable contribution from the Risk Reserve.

### **Combined Court Operations**

The Courts are currently projecting a breakeven position for 2014. The Finance Committee approved an appropriation transfer from the Appropriations for Contingencies in the amount of \$655,000 in January of 2015. The need for the funding from the Contingency fund was driven mainly by a deficit of (\$0.8) million in the Adversarial Counsel Fees paid by the Clerk of Courts. Revenues are projected to deficit by (\$0.4) million offset by a projected expenditure surplus of \$0.4 million.

The revenue deficit is derived from a projected deficit in interest income revenue of (\$0.1) million, Special Dispensation fees of (\$0.1) million and General Action Large Claims revenue of (\$0.2) million.

The projected expenditure surplus results from a projected surplus in Salaries and wages \$0.3 million along with slight surpluses in services and crosscharges of \$0.1 million.

### **Treasurer**

The Treasurer is projecting an overall surplus of \$0.5 million. On November 13, 2014, the County received a notification from the State of Wisconsin that due to various palpable errors affecting equalized value, property tax liabilities were refunded or rescinded during 2013 for taxes payable in 2014. In order to pay municipalities for property tax chargebacks, the Treasurer received funding of \$0.8 million from the Contingency Fund during the December cycle.

A revenue surplus of \$0.3 million is projected due to Interest on Delinquent Property Taxes of \$0.3 million and other miscellaneous revenue. An expenditure surplus of \$0.2 million is projected due to a surplus in banking fees related to investments.

### **Register of Deeds**

The Register of Deeds is projecting an overall deficit of (\$0.2) million. The department is projecting a revenue deficit of (\$0.6) million in Recording Fees and a deficit of (\$0.2) million in Redaction Revenue. These deficits are partially offset by a revenue surplus of \$0.3 million in Real Estate Transfer fees. Additional miscellaneous revenue deficits total (\$0.1) million.

A projected expenditure surplus of \$0.3 million partially offsets the revenue deficit. The expenditure surplus is mainly due to a surplus of \$0.3 million in Professional Services Data Processing.

### **Comptroller**

The Office of the Comptroller is projecting an overall surplus of \$0.1 million. A revenue deficit of (\$0.1) million is offset by an expenditure surplus of \$0.2 million primarily due to vacant positions during 2014.

### **Sheriff**

The projected deficit for the Sheriff is (\$5.9) million. The Sheriff is projecting a revenue deficit of (\$1.9) million and an expenditure deficit of (\$4.0) million.

The major revenue deficits are (\$1.3) million in County forfeitures, (\$0.5) million in state revenue and (\$0.3) million in federal revenue. These deficits are partially offset by a telephone commission surplus of \$0.1 million and a \$0.1 million projected surplus in commissary sales.

The expenditure deficit is comprised of a projected salary and social security deficit of (\$0.8) million and an overtime deficit of (\$3.4) million, a surplus of \$0.5 million in commodities, a surplus of \$0.1 million in Capital outlay and a deficit of (\$0.4) million in abatements.

### **House of Correction (HOC)**

The HOC is currently projecting a surplus of \$0.9 million due to a revenue surplus of \$0.5 million and an expenditure surplus of \$0.4 million.

A revenue surplus of \$0.58 million is due to housing all DOC sanction inmates during 2014, an additional \$0.2 million is due to Prisoner Board and miscellaneous revenue of \$0.1 million. Partially offsetting this surplus is a projected deficit of (\$0.3) million in inmate telephone commission revenue.

Overall personal services for the HOC is projected to breakeven due to the HOC projecting a salary surplus of \$2.5 million offset by an overtime deficit of (\$2.5) million. Unemployment compensation is projected to surplus by \$0.3 million.

Commodities are projected to surplus by \$0.3 million and purchase of Services is projected to surplus by \$66,000 million partially offset by a deficit in abatements of (\$0.2) million.

### **DOT - Highway**

The Department of Transportation Highway Division is projected to surplus by \$0.2 million due to a projected revenue deficit of (\$46,000) which is offset by a projected surplus of \$0.3 million.

### **Department of Family Care (CMO) and Reserve**

The Milwaukee County Department of Family Care (MCDFC) is projecting a year-end deficit of (\$3.5) million. This loss in operations will require a contribution from MCDFC's reserves equal to the deficit for a net zero impact to the County's bottom line. The deficit is due a decrease in MCDFS's capitation rate, set by the State of Wisconsin. In October of 2013, it was reported to the Finance, Personnel and Audit and Personnel Committee that the MCDFC was expecting to lose approximately \$4.9 million in 2014 due to the capitation rate decrease and that a contribution from the MCDFC reserve would be required in 2014. The lower deficit is due to an increase in enrollment and better utilization of services, meaning the enrollee per member per month cost is coming in lower than anticipated.

Any deficit in Family Care is offset by a contribution from its reserve and has no impact on the tax levy. When the department has a deficit, an amount equal to the deficit is transferred from the reserve at year end resulting in no impact on the tax levy.

### **Behavioral Health Division and Reserve**

The Behavioral Health Division is projecting to end 2014 with an overall surplus of \$7.0 million. Due to state law establishing a Mental Health Board for Milwaukee County, any surplus incurred by the BHD will be placed into a reserve for future use at the discretion of the Mental Health Board. As a result, the surplus of \$7.0 million has no impact on the projected fiscal year end position of the County.

BHD is projecting a revenue deficit of (\$0.7) million and an expenditure surplus of \$7.7 million. The revenue deficit is made up of the following revenue surpluses: \$3.1 million from WRAP Crisis collection of outstanding payments, \$2.6 million due to a larger payment for WIMCR from the state than budgeted and \$2.8 million in net patient revenue due to Hilltop closing not occurring as budgeted. These surpluses are offset by the following revenue deficits: (\$6.6) million due to WRAP capitation having a lower census than budgeted, (\$1.6) million due to lower State plan amendment revenue and (\$1.0) million due to the delay in implementation of Community Recovery Services.

The expenditure surplus of \$7.7 million is comprised of a surplus of \$0.7 million in a higher crosscharge to DHHS from WRAP for FOCUS (an alternative to juvenile incarceration program), \$4.3 million in WRAP expenses due to lower census, \$0.6 million in AODA fees and \$2.0 million in Purchase of Service contracts.

### **Department of Health and Human Services**

The DHHS is projecting an expenditure surplus of \$7.9 million partially offset with a projected revenue deficit of (\$4.3) million for an overall projected surplus of \$3.6 million.

The revenue deficit is comprised of a projected surplus of \$1.9 million in State Reimbursement primarily due to a surplus in Youth Aids revenue due to the offset for costs of youth detentions held by the State showing an average daily population lower than budgeted. Offsetting this surplus is a projected deficit of (\$6.8) million in Federal

Reimbursement revenue (which is partially offset with an expenditure surplus of \$6.2 million). WIMCR revenue is projected to surplus by \$0.6 million.

The expenditure surplus is derived from a surplus of \$6.2 million (which is offset with a revenue deficit of \$6.8 million) in housing expenses and \$0.5 million in other areas purchase of services, \$1.0 million in contractual services and \$0.5 million in commodities. A deficit of (\$0.4) million in the abatement to the WRAP program from Delinquency services partially offsets the projected expenditure surplus.

### **Zoological Department**

The Zoological Department is projecting an overall deficit of (\$.8) million due to a projected revenue deficit of (\$2.2) million which is partially offset by a projected expenditure surplus of \$1.4 million. The revenue deficit is driven by projected deficit of (\$0.74) million in admission, (\$0.6) million in society memberships, (\$0.45) million in concessions, (\$0.24) million in vending and novelty and (\$0.275) million from the sky glider, special exhibit, sea lion show and various other accounts.

Offsetting these projected revenue deficits are the following projected expenditure surpluses: \$0.4 million in salary and wages, \$0.12 million in utilities, \$0.33 million in society memberships, \$0.2 million in tolls and equipment, \$0.2 million in Sundry Services and \$0.2 million in various accounts. A deficit of \$0.05 is projected in Sick Pay Balance Payout.

### **Debt Service**

Account 4905 - Sale of Capital Assets - is showing a surplus of \$950,000 due to Doyme Sale revenue of \$7.0 million versus a budget of \$6.1 million.

### **Fringe Benefits**

Fringe Benefits are projected to surplus by \$13.0 million due to better than projected health care claims and higher than projected prescription rebates.

### **Earnings on Investments**

Earnings on Investments are projected to surplus by \$1.7 million. The 2014 Adopted budget for Earnings on Investments was based on projected average investments of \$245 million with an average interest rate of 0.45%. Actual investments averaged \$251 million with an average interest rate of 0.9%.

### **Sales Tax Revenue**

Milwaukee County sales tax collections have continued to improve. The County has received 10 of its 12 sales tax distributions. Year to date, the 2014 distributions are showing stronger growth than anticipated in the 2014 Budget and previous projections. The 2014 Budget includes a growth percentage of +1.5% compared to the 2013 actual amount. Based on the collections received so far this year and historical collection information, the

Office of the Comptroller is now projecting a growth percentage of +6.1% or \$3,000,000 more than the 2014 Budget.

**Committee Action**

This is an informational report only. This report should be referred to and reviewed by the Finance and Audit Committee.



Scott B. Manske  
Comptroller

**Attachments**

cc: Chris Abele, County Executive  
Supervisor Willie Johnson, Jr., Co-Chairman, Finance, Audit & Personnel  
Committee  
Supervisor Theo Lipscomb, Sr., Co-Chairman, Finance, Audit & Personnel  
Committee  
Finance, Audit and Personnel Committee  
Teig Whaley-Smith, Interim Director, Department of Administrative services  
Josh Fudge, Director, Office of Performance, Strategy and Budget  
Janelle Jensen, Committee Clerk, County Clerk  
Department Heads

Milwaukee County Annual Fiscal Report of Surplus/Deficit as of P13 December 31, 2014										
		2014 Projected Revenue	2014 Budgeted Net Revenue	Revenue Variance	% Variance	2014 Projected Expenditure	2014 Budgeted Net Expenditure	Expense Variance	% Variance	Surplus (Deficit)
<b>Legislative, Executive &amp; Staff</b>										
1000	County Board	-	-	-	N/A	4,048,203	4,108,921	60,718	1%	60,718
<b>County Executive</b>										
1011	General Office	198	-	198	N/A	1,271,875	1,446,068	174,192	12%	174,300
1040	Community Business Development Partners	11,308	181,302	(170,000)	-64%	1,069,158	1,170,914	71,758	6%	(98,326)
1021	Veterans Service	13,000	13,000	-	0%	330,834	330,834	-	0%	-
<b>1020 County Executive - Governmental Affairs</b>										
1110	Civil Service Commission	-	-	-	N/A	352,113	377,767	25,654	7%	25,654
1120	Personnel Review Board	92	-	92	N/A	35,337	36,000	663	2%	663
1130	Corporation Counsel	174,383	150,000	24,383	16%	269,018	278,127	9,111	3%	9,200
1140	Human Resources	1,347,204	1,427,062	(79,858)	-6%	1,800,000	1,814,425	214,425	12%	238,808
<b>Dept of Administrative Services</b>										
1019	Persons with Disabilities	181,087	180,500	587	0%	6,525,705	6,645,650	119,945	2%	40,887
103	Governmental Relations	-	-	-	N/A	1,192,759	1,192,735	(24)	0%	563
1150	Risk Management	6,988,863	7,352,704	(363,841)	-5%	352,113	377,767	25,654	7%	25,654
1151	Fiscal Affairs Division	29,982	30,000	(18)	0%	9,807,667	9,818,648	10,981	0%	(372,860)
1152	Procurement	-	-	-	N/A	1,468,154	1,528,031	60,877	4%	60,889
1180	Information Management Services	15,288,623	15,568,990	(280,367)	-2%	1,015,575	1,015,608	33	0%	33
1190	Economic Development	2,273,298	2,248,098	27,200	1%	16,421,004	16,702,171	281,167	2%	-
3010	Election Commission	62,800	88,600	(25,800)	-41%	3,181,863	3,154,992	(26,871)	-1%	329
3090	County Treasurer	3,728,874	3,405,000	323,874	9%	993,280	1,048,498	55,218	6%	19,218
3270	County Clerk	572,294	478,949	93,345	20%	2,423,401	2,648,438	223,035	8%	544,709
3400	Register of Deeds	4,448,044	4,978,470	(528,426)	-11%	1,257,314	1,262,052	24,738	2%	120,083
3700	Office of the Comptroller	99,407	174,700	(75,293)	-43%	3,875,257	4,203,984	328,687	8%	(199,759)
<b>Total Legislative, Executive &amp; Staff</b>		<b>35,187,265</b>	<b>36,272,485</b>	<b>(1,085,220)</b>	<b>-3%</b>	<b>64,288,255</b>	<b>66,181,211</b>	<b>1,875,956</b>	<b>1</b>	<b>799,735</b>
<b>Courts and Judiciary</b>										
2000	Combined Court Related Operations	11,194,080	11,801,371	(607,291)	-4%	41,397,448	41,814,242	416,794	1%	9,503
2430	Dept of Child Support Enforcement	16,548,147	17,848,914	(1,100,767)	-6%	17,947,805	19,182,297	1,234,492	6%	133,725
2900	Courts - Pre-Trial Services	999,228	999,228	-	0%	5,047,122	5,059,332	12,210	0%	12,210
<b>Total Courts and Judiciary</b>		<b>28,741,455</b>	<b>30,249,513</b>	<b>(1,508,058)</b>	<b>-5%</b>	<b>64,392,375</b>	<b>66,055,871</b>	<b>1,663,498</b>	<b>3%</b>	<b>165,438</b>
<b>Public Safety</b>										
4900	Medical Examiner	1,961,684	2,113,468	(151,784)	-7%	4,695,923	4,990,096	194,173	4%	42,389
4000	Sheriff	10,287,513	12,187,513	(1,900,000)	-18%	63,242,577	79,158,679	(4,083,698)	-5%	(5,063,698)
4300	House of Correction	5,977,614	5,498,097	479,517	8%	64,139,597	64,518,773	379,176	1%	858,693
4500	District Attorney	6,333,479	6,354,855	(21,376)	0%	18,356,749	18,636,413	279,664	1%	257,288
<b>Total Public Safety</b>		<b>24,560,290</b>	<b>26,153,933</b>	<b>(1,593,643)</b>	<b>-6%</b>	<b>170,434,846</b>	<b>187,282,861</b>	<b>(3,231,885)</b>	<b>-2%</b>	<b>(4,825,526)</b>
<b>Non-Departmentals</b>										
1933	Land Sales	-	-	-	N/A	-	-	-	N/A	-
1937	Potawatomi Revenue	3,628,477	4,028,477	(200,000)	-6%	-	-	-	N/A	(200,000)
1945	Contingency	8,358,697	8,358,697	-	0%	2,617,137	8,393,697	5,776,560	69%	5,776,560
1950	Fringe Benefits	18,348,142	18,348,142	-	0%	5,438,644	18,438,644	13,000,000	71%	13,000,000
1972	Wage and Benefit Modifications	-	-	-	N/A	-	-	-	N/A	-
1991	Property Taxes	279,321,198	279,321,198	-	0%	-	-	-	N/A	-
1992	Interest Income	3,411,411	1,711,411	1,700,000	99%	-	-	-	N/A	1,700,000
1993	State Shared Revenue	31,080,305	31,080,305	-	0%	-	-	-	N/A	-
1998	Sales Taxes	60,055,256	67,055,255	3,000,000	5%	-	-	-	N/A	3,000,000
<b>Other Non-Departmental</b>		<b>12,865,006</b>	<b>12,865,000</b>	<b>6,006</b>	<b>0%</b>	<b>(2,352,671)</b>	<b>(2,352,671)</b>	<b>-</b>	<b>0%</b>	<b>-</b>
<b>1900's Total Non-Departmental</b>		<b>417,262,469</b>	<b>412,762,488</b>	<b>4,500,000</b>	<b>1%</b>	<b>5,703,110</b>	<b>24,479,870</b>	<b>18,776,688</b>	<b>77%</b>	<b>23,276,660</b>



	2014 Projected Revenues	2014 Budgeted Net Revenues	Revenue Variance	% Variance	2014 Projected Expenditures	2014 Budgeted Net Expenditures	Expense Variance	% Variance	Surplus (Deficit)	
<b>Public Works &amp; Development</b>										
5040	DOT - Airport Division	85,831,307	86,198,288	(366,981)	0%	85,831,306	86,198,289	366,981	0%	-
5100	DOT - Highway Maintenance	20,583,976	20,630,406	(46,430)	0%	21,834,552	21,894,153	259,601	1%	213,171
5300	DOT - Fleet Management	11,073,580	10,939,628	133,954	1%	10,533,520	10,399,568	(133,954)	-1%	-
5600	DOT - Transit/Paratransit System	101,482,706	98,706,181	2,677,527	3%	118,858,871	117,446,874	(1,209,897)	-1%	1,487,830
5800	DOT - Admin Div	174,825	174,825	-	0%	58,565	58,565	-	0%	-
5500	DAS - Utility	4,848,506	4,848,506	-	0%	4,930,878	4,930,878	-	0%	-
5700	DAS - Facilities Mngmnt	30,660,746	30,660,745	-	0%	32,934,561	32,934,561	-	0%	-
	<b>Total Public Works &amp; Development</b>	<b>264,485,647</b>	<b>262,047,577</b>	<b>2,418,070</b>	<b>1%</b>	<b>274,580,248</b>	<b>273,882,978</b>	<b>(717,289)</b>	<b>0%</b>	<b>1,700,801</b>
<b>Health &amp; Human Services</b>										
6300	Behavioral Health Division	123,683,202	124,381,941	(698,739)	-1%	177,120,229	184,785,420	7,665,191	4%	8,986,452
7900	Department on Aging	17,077,241	17,374,252	(297,011)	-2%	18,322,275	18,672,104	349,829	2%	62,818
7990	Department of Family Care (CMD)	284,198,654	289,848,004	(5,651,350)	-2%	288,220,587	290,371,917	2,151,350	1%	(3,500,000)
8000	Department of Human Services	84,581,627	88,675,447	(4,293,820)	-6%	90,283,352	98,195,494	7,932,142	8%	3,638,322
	<b>Total Health &amp; Human Services</b>	<b>489,539,724</b>	<b>500,479,644</b>	<b>(10,940,920)</b>	<b>-2%</b>	<b>573,926,423</b>	<b>592,024,935</b>	<b>18,098,512</b>	<b>3%</b>	<b>7,167,592</b>
<b>Parks, Recreation &amp; Culture</b>										
9000	Department of Parks	18,785,131	18,148,617	636,514	4%	44,974,319	44,437,128	(537,191)	-1%	99,323
9600	Zoological Department	17,538,784	19,834,892	(2,296,108)	-12%	24,068,909	25,536,393	1,467,484	6%	(830,644)
9700	Milwaukee Public Museum	-	-	-	N/A	3,500,000	3,500,000	-	0%	-
9910	University Extension	121,680	124,388	(2,708)	-2%	508,428	511,132	2,708	1%	-
	<b>Total Parks, Recreation &amp; Culture</b>	<b>36,443,595</b>	<b>38,107,895</b>	<b>(1,664,300)</b>	<b>-4%</b>	<b>73,051,654</b>	<b>73,984,653</b>	<b>932,999</b>	<b>1%</b>	<b>(731,321)</b>
9950	Ran Promissory Note Repay	-	-	-	N/A	-	-	-	N/A	-
9980	Debt Retirement and Interest	22,554,382	21,694,392	859,990	4%	63,793,941	63,793,941	-	0%	868,000
1200-1899	Capital Improvements	266,777,700	266,777,700	-	0%	319,246,482	319,246,482	-	0%	-
<b>Expendable Trusts</b>										
FUND 3	Zoo Trust Funds	8,808	959,557	(968,361)	-99%	-	958,958	958,958	100%	18,307
FUND 4	IMSD Expendable Trust	-	-	-	N/A	-	-	-	N/A	-
FUND 5	Parks Trust Funds	290,411	250,000	40,411	16%	138,140	423,517	285,377	67%	325,788
FUND 6	Office of Handicapped Trust Fund	617	25,000	(24,383)	-96%	2,300	25,000	22,700	91%	(1,783)
FUND 7	Behavioral Health Complex Trust Funds	-	35,100	(35,100)	-100%	-	35,848	35,848	100%	748
FUND 8	Airport PFC	-	-	-	N/A	3,253,519	-	(3,253,519)	N/A	(3,253,519)
FUND 9	DAS - Trust	29,487	-	29,487	N/A	158,358	-	(158,358)	N/A	(128,871)
FUND 10	DAS - Trust	-	-	-	N/A	-	-	-	N/A	-
FUND 11	Fleet Facilities Reserve Trust	-	-	-	N/A	180,529	-	(180,529)	N/A	(180,529)
	<b>Total Expendable Trusts</b>	<b>329,311</b>	<b>1,289,657</b>	<b>(960,346)</b>	<b>-74%</b>	<b>3,732,847</b>	<b>1,453,333</b>	<b>(2,279,514)</b>	<b>-157%</b>	<b>(3,219,880)</b>
	<b>Projected Surplus (Deficit)</b>	<b>1,575,860,845</b>	<b>1,585,725,283</b>	<b>(9,864,418)</b>	<b>-1%</b>	<b>1,613,147,178</b>	<b>1,648,268,033</b>	<b>35,118,855</b>	<b>2%</b>	<b>23,254,437</b>
	Add back the following:									
	Reserves Expendable Trusts									3,219,880
	Contribution to Family Care Reserve									3,500,000
	Contribution to Behavioral Health Reserve									(8,966,452)
	<b>Total Projected Surplus (Deficit)</b>									<b>23,007,845</b>