

Attachment 3
Sources & Uses of ADF - Base Case ¹
General Mitchell International Airport
For Calendar Years 2017-2044
(\$ 000'S)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	
ADF Beginning Balance ²	\$12,848	\$10,232	\$13,041	\$10,763	\$7,150	\$1,821	\$2,608	\$1,892	\$7,054	\$12,496	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	
ADF Sources:																													
ADF deposits ³	\$4,745	\$4,704	\$4,971	\$5,138	\$5,366	\$5,615	\$5,886	\$6,118	\$6,344	\$6,585	\$6,834	\$7,115	\$7,398	\$7,682	\$7,979	\$8,289	\$8,607	\$8,940	\$9,284	\$9,633	\$10,002	\$10,388	\$10,789	\$11,209	\$11,644	\$12,096	\$12,566	\$13,050	
Future PFC Reimbursements ⁴	\$0	\$1,778	\$6,622	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interest Income	\$115	\$116	\$119	\$90	\$45	\$22	\$22	\$45	\$98	\$137	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	
Total ADF Sources	\$4,861	\$6,598	\$11,712	\$5,228	\$5,411	\$5,637	\$5,908	\$6,163	\$6,442	\$6,722	\$6,984	\$7,265	\$7,548	\$7,832	\$8,129	\$8,439	\$8,757	\$9,090	\$9,434	\$9,783	\$10,152	\$10,538	\$10,939	\$11,359	\$11,794	\$12,246	\$12,716	\$13,200	
ADF Uses:																													
Transfer to ADF-Depreciation Account ⁵	(\$1,000)	\$0	(\$1,000)	(\$1,000)	\$0	(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)	\$0	(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)	\$0	(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)	\$0	(\$1,000)	(\$1,000)	(\$1,000)	(\$1,000)	\$0	(\$1,000)	(\$1,000)	(\$1,000)	
Five Year CIP Funded by ADF ⁶	(\$5,564)	(\$1,938)	(\$6,870)	(\$2,142)	(\$6,628)	(\$3,850)	(\$5,625)																						
Conc. C, Conc. D, and Escalator replacement projects						\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,000)	(\$5,000)	(\$4,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$1,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Available ADF for Other projects ³	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,218)	(\$5,984)	(\$6,265)	(\$6,548)	(\$1,181)	(\$3,129)	(\$3,439)	(\$2,106)	(\$3,090)	(\$3,434)	(\$8,783)	(\$9,152)	(\$9,538)	(\$9,939)	(\$10,359)	(\$11,794)	(\$11,246)	(\$11,716)	(\$12,200)	
International Terminal project		(\$1,000)	(\$5,089)	(\$5,698)	(\$4,113)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to PFC Bond Debt Service Coverage Fund			(\$651)											(\$651)		(\$651)													
MKE Incentives and Other ⁷	(\$913)	(\$850)	(\$380)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total ADF Uses	(\$7,477)	(\$3,788)	(\$13,990)	(\$8,840)	(\$10,740)	(\$4,850)	(\$6,625)	(\$1,000)	(\$1,000)	(\$4,218)	(\$6,984)	(\$7,265)	(\$7,548)	(\$7,832)	(\$8,129)	(\$8,439)	(\$8,757)	(\$9,090)	(\$9,434)	(\$9,783)	(\$10,152)	(\$10,538)	(\$10,939)	(\$11,359)	(\$11,794)	(\$12,246)	(\$12,716)	(\$13,200)	
ADF Ending Balance	\$10,232	\$13,041	\$10,763	\$7,150	\$1,821	\$2,608	\$1,892	\$7,054	\$12,496	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	
Percent of previous year's balance for the ADF account Under PFC Baseline	\$ 2,937.46	\$ 1,534.73	\$ 1,956.16	\$ 1,614.45	\$ 1,072.57	\$ 273.15	\$ 391.23	\$ 283.74	\$ 1,058.14	\$ 1,874.37	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	
	\$7,294	\$11,506	\$8,807	\$5,536	\$748	\$2,335	\$1,500	\$6,771	\$11,438	\$13,126	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	\$12,750	
	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK

¹ ADF cash flows based Unison Base airline traffic forecast, current rate methodology, and Airport's Revised 5-Year CIP and anticipated future capital projects.

² The 2018 beginning balance is based the Airport's ADF Account balance ending December 31, 2017

³ Assumes Airport management will continue to spend sufficient moneys from the ADF to maintain annual contribution from airline rates and charges.

⁴ PFC reimbursement consists of primarily \$7.6 million reimbursement for Firehouse Garage addition and is scheduled to be included in PFC 18 application.

⁵ Assumes maximum transfer of \$4 million to ADF-Depreciation, per terms of current Airline agreement, will be renegotiated in future Airline agreements.

⁶ ADF uses identified for various projects in the current 5-Year CIP.

⁷ Primarily consist of estimated Airline incentives for 2017 (\$550K), 2018 (\$850K), and 2019 (\$380K) for landing fee and terminal incentives.