

Action Required  
 Finance Committee  
 County Board (2/3 Vote)

WHEREAS, department requests for transfers within their own accounts have been received by the Department of Administrative Services, Fiscal Affairs, and the Director finds that the best interests of Milwaukee County will be served by allowance of such transfers;

THEREFORE, BE IT RESOLVED, that the Director, Department of Administrative Services, is hereby authorized to make the following transfers in the 2011 appropriations of the respective listed departments:

	<u>From</u>	<u>To</u>
1) <u>1945 – Appropriation for Contingencies</u>		
8901 – Appropriation for Contingencies		\$613,350
4999 – Miscellaneous Revenue	\$613,350	

An appropriation transfer of \$613,350 is requested by the Director of the Department of Administrative Services to create expenditure authority and revenue in the Appropriation for Contingencies Budget in order to recognize revenue from the Southeastern Regional Transit Authority (SERTA).

The 2011 Adopted Budget includes a policy that states, "that any new or unanticipated revenue actually received in the current year that is not identified in that year's budget shall be transferred to the Appropriation for Contingencies Budget."

The SERTA was created by the State of Wisconsin in July 2009, with SERTA given the responsibility under State law to oversee the development of commuter rail service in Kenosha, Racine, and Milwaukee Counties. In accordance with State law, SERTA imposed a \$2 transaction fee on vehicle rentals in Milwaukee, Racine and Kenosha Counties for administration of the authority.

In June 2011, the State law creating SERTA was repealed and the State required SERTA to dissolve by September 28, 2011, and to transfer remaining assets in the following manner: 50% to Milwaukee County, 25% to Racine County and 25% to Kenosha County.

In accordance with the 2011 - 2013 Wisconsin State budget, the Southeastern Wisconsin Planning Commission divided \$1,226,700 in SERTA funds on August 31, 2011. Milwaukee County received its allocation of \$613,350 on October 5, 2011.

Approval of this appropriation transfer would establish expenditure authority and revenue to receive the \$613,350 and place it in the Appropriation for Contingencies Budget.

This appropriation transfer has no tax levy impact.

TRANSFER SIGNED BY THE COUNTY EXECUTIVE 10/24/11.

TRANSFER APPROVED BY THE FINANCE AND AUDIT COMMITTEE VOTE 6-0.