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Independent Accountants' Report

The Board of Directors
Froedtert Memorial Lutheran Hospital, Inc.

We have examined Froedtert Memorial Lutheran Hospital, Inc.'s (the Hospital) accompanying schedule of annual land lease payment (the Schedule) in accordance with Section 4 of the Amended and Restated Lease Agreement dated December 21, 1995, between the Hospital and Milwaukee County as of June 30, 2017 and for the year then ended. The Hospital's management is responsible for compliance with those calculations. Our responsibility is to express an opinion on this statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included such procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination of the Hospital's compliance with the specified requirements of the computations contained in the accompanying Schedule.

In our opinion, the Schedule referred to above is presented, in all material respects, in conformity with Section 4 of the Amended and Restated Lease Agreement dated December 21, 1995, between Froedtert Memorial Lutheran Hospital, Inc. and Milwaukee County.

This report is intended solely for the information and use of the Board of Directors and management of the Hospital and Milwaukee County, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Milwaukee, Wisconsin
September 22, 2017