



Milwaukee County

Pension Board

John M. Maier, J.D.
Chairman

Dean Muller
Dr. Sarah W. Peck
David Sikorski
Patricia Van Kampen

Marian Ninneman
ERS Manager

SECRETARY'S CERTIFICATE

The Pension Board of the Employees' Retirement System of the County of Milwaukee ("Pension Board") adopted the following resolution at its regular monthly meeting held on July 18, 2012:

The Pension Board offers no formal comment regarding the proposed Ordinance amendments to section 201.24(5.16) of the Milwaukee County Code of General Ordinances codifying backdrop eligibility provisions for employees and modifying the timing for calculating the backdrop lump sum payment, and waives the balance of its 30 day comment period provided for under section 201.24(8.17) of the Milwaukee County Code of General Ordinances. The Employees' Retirement System ("ERS") Manager estimates that implementation of the proposed Ordinance amendments would result in an additional one-time cost to the System of \$250,000-\$500,000. The Pension Board believes that it is in the best interests of ERS for the County Board to adopt Ordinance amendments which clarify the intended operation of the Ordinances.

Dated: July 18, 2012.

Certified by: 
Steven D. Huff, Secretary

Pension Board of the Employees'
Retirement System of the County
of Milwaukee



EMPLOYEES' RETIREMENT SYSTEM (ERS)

Milwaukee County

Pension Board

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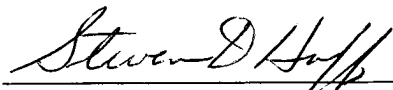
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