1 2	File No. 25-333
2 3 4 5 6 7	From the Economic Development Director, Department of Administrative Services requesting authorization to utilize ED Reserve 37005 to establish Economic Development's "Building Bridges" small business and commercial corridor activation program, by recommending adoption of the following:
7 8 9	A RESOLUTION
10 11 12 13	WHEREAS, adopted File No. 11-601 created an Economic Development Fund – 37005 (the Fund), which would receive 25 percent of all net revenue generated by the sale of Milwaukee County (the County) land; and
14 15 16	WHEREAS, the purpose of the Fund is to develop sustainable jobs and new tax base in the County; and
17 18 19 20 21	WHEREAS, adopted File No. 24-938 authorized Economic Development (ED), Department of Administrative Services (DAS), to apply for, accept, and implement a Wisconsin Economic Development Corporation (WEDC) Small Business Development Grant (the Grant); and
22 23 24 25	WHEREAS, ED, DAS, was recently awarded \$200,000 from WEDC for the Building Bridges Program (the Program), which will be used to provide grants of \$10,000 to qualifying small businesses; and
26 27 28	WHEREAS, ED, DAS, would like to catalyze the WEDC Grant award to establish the Program to fuel small business development, job creation, and commercial corridor investment; and
29 30 31 32 33 34	WHEREAS, a vital part of the Program will be creation of a four-year, limited-term Business Liaison Position (the Position), focused on fostering communication, collaboration, and partnerships between municipalities and the local business community; and
35 36 37 38	WHEREAS, if approval is granted for use of the Fund for the Program, a request to create the Position will come before the Milwaukee County Board of Supervisors in the June 2025 meeting cycle; and
39 40 41	WHEREAS, any additional funds would be utilized on commercial corridor activation, marketing, branding, and website development and maintenance; and
42 43 44 45 46	WHEREAS, this Program will result in new jobs, new tax base, small business investments, small business sustainability, commercial corridor activation, and increased collaboration in the small business ecosystem – all of which directly meet the goals of the Fund; and

47 WHEREAS, the Fund currently holds a balance of \$639,278; and 48 49 WHEREAS, the Committee on Community, Environment, and Economic 50 Development, at its meeting of May 12, 2025, considered File No. 25-333 for 51 informational purposes only, per Section 59.60(8), Wisconsin State Statutes; and 52 53 WHEREAS, the Committee on Finance, at its meeting of May 15, 2025. 54 recommended adoption of File No. 25-333 (vote 5-1); now, therefore, 55 56 BE IT RESOLVED, the Milwaukee County Board of Supervisors (County Board) 57 hereby authorizes the Director, Economic Development (ED), Department of 58 Administrative Services (DAS), to utilize the balance of the Economic Development 59 Fund – 37005 (the Fund), to establish the Building Bridges Program (the Program); and 60 61 BE IT FURTHER RESOLVED, the County Board hereby authorizes and directs 62 the Office of Strategy, Budget, and Performance, and the Office of the Comptroller to 63 process an administrative fund transfer each year, beginning in 2025 and ending in 64 2029, from the Fund to ED, DAS, for expenditures related to the Program; and 65 66 BE IT FURTHER RESOLVED, the County Board hereby authorizes an 67 administrative transfer for each year, 2025-2029, in amounts not to exceed \$48,630 for 68 2025; \$164,572 for 2026; \$168,899 for 2027; \$171,184 for 2028; and \$85,993 for 2029; 69 and 70 71 BE IT FURTHER RESOLVED, the County Board authorizes any funds 72 transferred to ED, DAS, during this period that are not expended in that year to be 73 carried forward, if necessary, up until the funds allocated for the Program have been 74 depleted. 75 76 77 78 79 ars 05/15/25 S:\Committees\2025\May\Finance May 15\Resolutions\25-333 ED Reserve 37005 building bridges ars.docx