(ITEM   ) From the Milwaukee County Executive, requesting authorization to amend Sections 201.24(8.5) and (8.17) of the Milwaukee County Code of General Ordinances to provide a fiscal analysis before action by the Pension Board on any interpretation of Employees' Retirement System (ERS), any decision on benefits in ERS, or any proposed modification of the rules of ERS, by recommending adoption of the following:

AN AMENDED RESOLUTION/ORDINANCE

WHEREAS, interpretations of the Employee's Retirement System (ERS), decision on benefits in ERS, or modifications of the rules of ERS may have a substantial and lasting financial effect on both the budget of Milwaukee County and the liabilities and assets of the pension funds; and

WHEREAS, interpretations of ERS, decisions on benefits in ERS, or decisions by the Pension Board about modifications to ERS rules should be made with full information as to any such effects; and

WHEREAS, the Committee on Finance, Personnel, and Audit, at its meeting of May 19, 2016, provided no recommendation due to a tie vote on a motion to recommend adoption of the County Executive's request as amended (vote 3-3); now, therefore,

BE IT RESOLVED, the Milwaukee County Board of Supervisors hereby amends Section 201.24(8.5) and (8.17) of the Milwaukee County Code of General Ordinances by adopting the following:

AN ORDINANCE

The Board of Supervisors of the County of Milwaukee does ordain as follows:

Section 1.   Section 201.24(8.5) of the Milwaukee County Code of General Ordinances is amended as follows:

8.5 - Decision Vote

Each member of the board shall be entitled to one (1) vote in the board. Compliance with section 8.17(c) and fFive (5) votes shall be necessary for a decision by the members of the board at any meeting of the board.

41
42 **Section 2.** Section 201.24(8.17) of the Milwaukee County Code of General
43 Ordinances, governing the Employe's Retirement System, is amended as follows:
44
45 8.17. - Other powers.
46
47 (a) The board shall have the power to construe and interpret the system, decide all
48 questions of eligibility and determine the amount, manner and time of payment of any
49 benefits and reasonable administrative expenses hereunder. The board may, in its
50 discretion, deny membership to any class of employes whose compensation is only
51 partially paid by the county or who are serving on a temporary or other than per annum
52 basis.
53
54 (b) The pension board shall be given no less than thirty (30) days to comment in writing
55 to the county executive and the county board upon the fiscal impact of proposed benefit
56 changes referred from the county board. The pension board may request of the county
57 board an extension of time to comment. In making its referral, the county board shall
58 make full disclosure to the pension board of all actuarial information utilized in the
59 proposed benefit changes.
60
61 (c) In exercising its powers under section 8.17(a) or under section 8.6, on any question
62 potentially affecting the rights of two or more current or future members, the board shall
63 not take action before receiving and reviewing a fiscal analysis. The comptroller shall
64 be requested to prepare the fiscal analysis. The director of performance strategy and
65 budget shall be requested to ~~approve~~ review the analysis. The actuary shall be
66 requested to assist in or verify the analysis. The analysis shall be requested to include
67 a) the effect of the proposal on the county budget for the next five (5) years and b) the
68 effect of the proposal on the liabilities and assets of the funds of the system and
69 required contributions to the funds of the system for the relevant future period.
70
71 **Section 3**. The provisions of this amended ordinance shall be effective upon passage
72 and publication.
73
74
75 jmj
76 05/19/16
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