

1 Supervisor Willie Johnson, Jr., Chairperson,  
2 From the Committee on Finance, Personnel, and Audit, reporting on:

3  
4 File No. 15-502

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6 (ITEM ) From the Milwaukee County Comptroller, requesting approval of  
7 publication of a notice to the electors, an additional initial authorizing resolution, and  
8 amendment of the parameters resolution issuing an increase not to exceed \$1,300,000,  
9 from \$4,220,000 to \$5,520,000, in General Obligation Corporate Purpose Bonds or  
10 Notes to provide additional financing for 2015 Adopted Capital Project WO517 - War  
11 Memorial Renovations, by recommending adoption of the following:

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13 RESOLUTION DIRECTING THE PUBLICATION OF A NOTICE TO THE  
14 ELECTORS REGARDING THE ADOPTION OF INITIAL RESOLUTION

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16 WHEREAS, the County Board of Supervisors of Milwaukee County, Wisconsin  
17 (the "County") has adopted an initial resolution authorizing the issuance of general  
18 obligation bonds of the County to provide a memorial for soldiers, sailors, and marines;  
19 and

20  
21 WHEREAS, Section 67.05(7)(a) of the Wisconsin Statutes permits the electors of  
22 the County to submit a petition requesting the submission of an initial resolution  
23 authorizing the issuance of general obligation bonds to provide for a memorial for  
24 soldiers, sailors, and marines to the electors of the County for approval at a referendum  
25 election, and requires that notice be given to the electors of the County of the adoption  
26 of the initial resolution and their right to submit a petition; now, therefore,

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28 BE IT RESOLVED, by the County Board of Supervisors of Milwaukee County,  
29 Wisconsin, that the County Clerk of the County is hereby directed to publish notice of  
30 the adoption of the initial resolution described above in *The Daily Reporter* and in the  
31 *Milwaukee Journal Sentinel*, within fifteen (15) days of the adoption of the initial  
32 resolution, such notice to be in substantially the form attached to this resolution; and

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34 BE IT FURTHER RESOLVED, by the County Board of Supervisors of Milwaukee  
35 County, Wisconsin, that the County Clerk of the County is directed to send certified  
36 copies of this resolution to the County's co-bond counsel, Quarles & Brady LLP, 411  
37 East Wisconsin Avenue, Milwaukee, Wisconsin 53202, Attention: Brian G. Lanser, and  
38 Crump Law Firm, LLC, 6114 North Capitol Drive, Suite 200, Milwaukee, Wisconsin  
39 53216, Attention: LaFayette Crump, and to the Office of the Comptroller, 901 North 9th  
40 Street, Room 301, Milwaukee, Wisconsin 53233, Attention: Pamela Bryant.

41 Official Notice to Electors of Milwaukee County, Wisconsin  
42 of Adoption of an Initial Resolution Authorizing General Obligation Bonds  
43 for a Memorial for Soldiers, Sailors, and Marines  
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45 An initial resolution was adopted at the adjourned regular meeting of the County Board  
46 of Supervisors of Milwaukee County, Wisconsin, on July 30, 2015, and promptly  
47 recorded, providing for the issuance of general obligation bonds of the County, as  
48 follows:

49 BE IT RESOLVED, by the County Board of Supervisors of  
50 Milwaukee County, Wisconsin, that there shall be issued the  
51 general obligation bonds of said County in an aggregate principal  
52 amount not to exceed \$1,300,000 for the public purpose of  
53 providing for a memorial for soldiers, sailors, and marines by  
54 financing renovations and improvements at the War Memorial  
55 Center. For the purpose of paying the various installments of  
56 principal of and interest on said bonds as they severally mature,  
57 prior to the issuance and delivery of said bonds, there shall be  
58 levied on all taxable property in said County a direct annual  
59 irrevocable tax sufficient for that purpose.  
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61 Section 67.05(7)(a) of the Wisconsin Statutes provides that the initial resolution  
62 need not be submitted to the electors unless within 30 days after adoption of the initial  
63 resolution a petition is filed in the County Clerk's office requesting a referendum. This  
64 petition must be signed by electors numbering at least 10% of the votes cast in the  
65 County for governor at the last general election.  
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67 Dated: July 30, 2015

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69 /s/ Joseph J. Czarnecki  
70 County Clerk

71 By order of the County Board of  
72 Supervisors

73 INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF  
74 \$1,300,000 GENERAL OBLIGATION BONDS  
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76 BE IT RESOLVED, by the County Board of Supervisors of Milwaukee County,  
77 Wisconsin, that there shall be issued the general obligation bonds of said County in an  
78 aggregate principal amount not to exceed \$1,300,000 for the public purpose of  
79 providing for a memorial for soldiers, sailors, and marines by financing renovations and  
80 improvements at the War Memorial Center. For the purpose of paying the various  
81 installments of principal of and interest on said bonds as they severally mature, prior to  
82 the issuance and delivery of said bonds, there shall be levied on all taxable property in  
83 said County a direct annual irrepealable tax sufficient for that purpose.  
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85 BE IT RESOLVED, by the County Board of Supervisors of Milwaukee County,  
86 Wisconsin, that the County Clerk of the County is directed to send certified copies of  
87 this resolution to the County's co-bond counsel, Quarles & Brady LLP, 411 East  
88 Wisconsin Avenue, Milwaukee, Wisconsin 53202, Attention: Brian G. Lanser, and  
89 Crump Law Firm, LLC, 6114 North Capitol Drive, Suite 200, Milwaukee, Wisconsin  
90 53216, Attention: LaFayette Crump, and to the Office of the Comptroller, 901 North 9th  
91 Street, Room 301, Milwaukee, Wisconsin 53233, Attention: Pamela Bryant.

92 RESOLUTION AMENDING RESOLUTION ESTABLISHING PARAMETERS FOR THE  
93 SALE OF NOT TO EXCEED \$53,600,000 GENERAL OBLIGATION CORPORATE  
94 PURPOSE BONDS, PROVIDING DETAILS,  
95 PRESCRIBING THE FORM OF BOND, LEVYING TAXES,  
96 AND RELATED MATTERS  
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98 WHEREAS, on February 5, 2015, the County Board of Supervisors of Milwaukee  
99 County, Wisconsin (the "County") adopted initial resolutions (collectively, the "February  
100 Initial Resolutions") authorizing general obligation bonds of the County to be issued for  
101 the following public purposes and in the following amounts:  
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103 \$5,120,000 to finance the construction, improvement, and  
104 maintenance of highways and bridges.  
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106 \$4,220,000 to provide a memorial for soldiers, sailors, and  
107 marines by financing renovations and improvements at the  
108 War Memorial Center.  
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110 \$49,760,000 to finance the acquisition, construction,  
111 improvement, extension, and equipping of general capital  
112 projects in the County (as set forth in such initial resolution).  
113

114 ; and  
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116 WHEREAS, on February 5, 2015, the County Board of Supervisors also adopted  
117 a resolution to establish parameters for the sale of such general obligation bonds as  
118 were authorized by the February Initial Resolutions (the "Parameters Resolution"); and  
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120 WHEREAS, the County Board of Supervisors has now adopted an additional  
121 initial resolution (the "July Initial Resolution") to authorize general obligation bonds in an  
122 amount not to exceed \$1,300,000 for the purpose of providing additional financing for  
123 the memorial for soldiers, sailors, and marines (the "War Memorial Center Project"); and  
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125 WHEREAS, the July Initial Resolution will be published in the *Milwaukee Journal*  
126 *Sentinel* and *The Daily Reporter*, and the general obligation bonds authorized by the  
127 July Initial Resolution will be issued only if no petition with respect thereto is filed with  
128 the County within the statutory time frame; and  
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130 WHEREAS, the County Clerk of the County has caused a notice of public  
131 hearing (the "July Notice of Public Hearing") with respect to the issuance of bonds to  
132 provide additional financing for the War Memorial Center Project to be published in the  
133 *Milwaukee Journal Sentinel* and *The Daily Reporter*, each a newspaper of general  
134 circulation in Milwaukee County, Wisconsin, pursuant to Section 147(f) of the Internal  
135 Revenue Code of 1986, as amended (the "Code"), at least 14 days prior to July 23,  
136 2015, the date the Committee on Finance, Personnel, and Audit of the County Board of  
137 Supervisors conducted said public hearing; and

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WHEREAS, it is considered necessary and desirable by the County Board of Supervisors that the general obligation bonds authorized by the February Initial Resolutions and the July Initial Resolution be combined, issued, and sold as a single issue of bonds designated as General Obligation Corporate Purpose Bonds (the "Bonds"); and

WHEREAS, it is considered necessary and desirable by the County Board of Supervisors that the Parameters Resolution be amended to include the July Initial Resolution so that the County may issue the Bonds authorized by both the February Initial Resolutions and the July Initial Resolution at the same time and pursuant to the same conditions and parameters as provided for in the Parameters Resolution; and

WHEREAS, it is the finding of the County Board of Supervisors that the Bonds shall be issued in the same aggregate amount as provided for in the Parameters Resolution, which is not to exceed \$53,600,000, however, the purposes and principal amounts for which such Bonds shall be issued is hereby changed to the following purposes and following principal amounts: not to exceed \$5,120,000 to finance the construction, improvement, and maintenance of highways and bridges; not to exceed \$5,520,000 to provide a memorial for soldiers, sailors, and marines by financing renovations and improvements at the War Memorial Center; and not to exceed \$42,960,000 to finance the acquisition, construction, improvement, extension, and equipping of general capital projects for the County; now, therefore,

BE IT RESOLVED, by the County Board of Supervisors of Milwaukee County, Wisconsin, as follows:

Section 1. Amendment of the Parameters Resolution. The Parameters Resolution is hereby amended in the following ways: (a) to authorize the County to issue the Bonds to finance projects included in the February Initial Resolutions and the July Initial Resolution; and (b) to apply any provisions of the Parameters Resolution which relate to the issuance of qualified 501(c)(3) bonds and the Notice of Public Hearing with respect to such bonds as including both the Notice of Public Hearing for the January 29, 2015, hearing and the July Notice of Public Hearing. Any reference in the Parameters Resolution to initial resolutions shall include both the applicable February Initial Resolutions and the July Initial Resolution, and the condition in Section 3(b) of the Parameters Resolution that the Bonds not be issued until the petition period expires with respect to the initial resolution regarding the memorial for soldiers, sailors, and marines also shall be applied with respect to the July Initial Resolution.

Except as expressly amended by this Resolution, the Parameters Resolution shall remain in full force and effect. The February Initial Resolutions have not been amended and shall also remain in full force and effect.

Section 2. Public Approval. This resolution is intended to constitute public approval (within the meaning of Section 147(f) of the Internal Revenue Code of 1986, as

184 amended) by the County of the War Memorial Center Project included in the July Notice  
185 of Public Hearing and the issuance of the Bonds for such project.

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187 ; and

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189 BE IT FURTHER RESOLVED, the County Clerk of the County is hereby directed  
190 to send certified copies of this resolution to the County's co-bond counsel, Quarles &  
191 Brady LLP, 411 East Wisconsin Avenue, Milwaukee, Wisconsin 53202, Attention: Brian  
192 G. Lanser, and Crump Law Firm, LLC, 6114 West Capitol Drive, Suite 200, Milwaukee,  
193 Wisconsin 53216, Attention: Lafayette Crump, and to the Office of the Comptroller, 901  
194 North 9th Street, Room 301, Milwaukee, Wisconsin 53233, Attention: Pamela Bryant.

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