

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: May 26, 2026

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: A resolution authorizing a \$1,126,580 appropriation transfer from Agency 194-1945 - Appropriation for Contingencies to Capital Improvement Project WP083801 – Sheridan Park Bluff Stability for design and permitting expenses

FISCAL EFFECT:

- | | |
|--|---|
| <input type="checkbox"/> No Direct County Fiscal Impact | <input checked="" type="checkbox"/> Increase Capital Expenditures |
| <input type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed Within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed Within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input checked="" type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year¹	Subsequent Year
Operating Budget	Expenditure	(\$1,126,580)	\$0
	Revenue	\$0	\$0
	Net Cost	(\$1,126,580)	\$0
Capital Improvement Budget	Expenditure	\$1,126,580	\$0
	Revenue	\$0	\$0
	Net Cost	\$1,126,580	\$0

¹ Approval of this resolution would reduce the Contingency Fund in the operating budget by \$1,126,580 and increase funding in the capital budget, project WP083801 by the same amount. Appropriation reductions in the Contingency Fund reduce the total funding available to offset other potential deficits in the operating budget.

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
 - B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated.² If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
 - C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
 - D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
- A. Approval of this resolution would authorize an appropriation transfer of \$1,126,580 from Agency 194-1945, Appropriation for Contingencies, to Capital Improvement Project WP083801 - Sheridan Park Bluff Stability. The funding would advance the design and permitting phase of the bluff stabilization project.
 - B. The \$1,126,580 would be funded through an appropriation transfer from the Appropriation for Contingencies. As of the date of this fiscal note, the unallocated contingency balance is \$4,125,001. File No. 26-328, related to McGovern Park, includes a pending request for \$100,000 from the same account.

In addition, \$500,000 is budgeted in the Allocated Contingency account within the Appropriation for Contingencies, although the funds are not designated for a specific purpose. As a result, the total amount available in the Appropriation for Contingencies is \$4,625,001, with a pending \$100,000 request. Approval of this resolution would reduce the available balance by \$1,126,580, from \$4,625,001 to \$3,498,421. This amount does not account for the pending McGovern Park request.

- C. Use of funds from the Appropriation for Contingencies during the year will reduce the year-end surplus or increase the year-end deficit. The Office of the Comptroller provides an informational report, File No. 26-69, on Milwaukee County's 2026 year-end fiscal projection. At its May 2026 meeting, the Committee on Finance received the latest 2026 projection, based on financial activity through March 31, 2026. The update projected a year-end surplus of \$400,000. That

² If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners' review is required on all professional service and public work construction contracts.

projection assumes the funds in the Appropriation for Contingencies remain available to offset deficits elsewhere in the budget. The projection will change as more financial activity is recorded.

D. No assumptions or interpretations were used.

Department/Prepared By Stephen J. Cady, Research and Policy Director, Office of the Comptroller

Authorized Signature *Stephen J. Cady*

Did DAS-Fiscal Staff Review? Yes No

Did CBDP Review?² Yes No Not Required