

COUNTY OF MILWAUKEE
INTEROFFICE COMMUNICATION

DATE: July 6, 2015

TO: Supervisor Patricia Jursik, Chair, Economic & Community Development Committee

FROM: David Cialdini, Project Manager, DAS-Economic Development

SUBJECT: Status of Excess Property Sales (Ref File 15-9) (Informational Only)

The Real Estate Services Section of the Economic Development Division reports on a monthly basis, the status of excess property sales. Attached is the report for period beginning May 22, 2015 and ending June 26, 2015.



David Cialdini, Project Manager
Department of Administrative Services-Economic Development

Attachment

cc: Chris Abele, County Executive
Marina Dimitrijevic, County Board Chairwoman
Economic and Community Development Committee Members
Teig Whaley-Smith, Director, Department of Administrative Services
Jim Tarantino, Director of Economic Development
Kelly Bablitch, Chief of Staff, County Board of Supervisors
Raisa Koltun, Chief of Staff, County Executive's Office
Julie Esch, Director of Operations, DAS
Steve Cady, Research & Policy Director
Shanin Brown, Committee Coordinator

REAL ESTATE SERVICES SECTION

REVENUE STATUS REPORT

Period ending

June 26, 2015

CLOSED PROPERTIES

Property	Committee Date	Closed	Gross Sale Proceeds
2001 7th Ave, South Milwaukee	Passive Review	February 5, 2015	\$120,000.00
7133 W Becher Street, West Allis	December 8, 2014	March 27, 2015	\$1.00
2065 S 57 th Street, West Allis	June 16, 2014	April 15, 2015	\$25,066.00
2104 S 70 th Street, West Allis	June 16, 2014	April 15, 2015	\$36,580.00
8614 W Mitchell Street, West Allis	June 16, 2014	April 15, 2015	\$64,469.00
2525 W Mill Rd, Glendale	October 27, 2014	April 29, 2015	\$127,210.00
2105 S 79 th Street, West Allis	January 26, 2015	June 19, 2015	\$15,000.00
6034 N Park Rd, Glendale	October 27, 2014	May 21, 2015	\$31,456.00
		Total:	\$419,782.00
		2015 Budget	

PENDING PROPERTY CLOSINGS

Property	Committee Date	Pending Closing	Gross Sale Proceeds
1229 S 76 th Street, West Allis	September 15, 2014		\$65,000.00
1811 W Silver Spring Drive, Glendale	October 27, 2014	1 st Quarter - 2015	
2151 S 63 rd St, West Allis	October 27, 2014	1 st Quarter - 2015	
9139 S 5 th Avenue, Oak Creek	October 27, 2014	1 st Quarter - 2015	
5414-22 S Packard Avenue, Cudahy	June 12, 2006	July 1, 2015	\$35,000.00
4104 N Morris Boulevard, Shorewood	April 27, 2015	3rd Quarter - 2015	\$190,000.00
		Total:	\$290,000.00
		2015 Budget	

GENERAL PROPERTY STATUS

Property	Made Available	Status	Asking Price
3618 E Grange, Cudahy	August 11, 2009	Available for sale	\$4,900.00
3749 E Squire, Cudahy	June 21, 2001	Available for sale	\$16,900.00
8450 West Beatrice Ct., Milwaukee	August 8, 2008	Available for sale	\$375,000.00
9074 S 5 th Ave, Oak Creek	February 12, 2010	Available for sale	\$28,900.00
7815 N River Road, River Hills	March 11, 2014	Available for sale	\$50,000.00
120 W Mt Royal Rd, Glendale	March 11, 2014	Available Soon	\$220,000.00
4430 N 108 th Street, Wauwatosa	March 11, 2014	Available Soon	\$62,000.00
801 W Glendale Avenue, Glendale	March 11, 2014	Available Soon	\$66,000.00

GENERAL PROPERTY STATUS

Property	Made Available	Status	Asking Price
10424 W Woodward Avenue, Wauwatosa	March 11, 2014	Available Soon	\$62,000.00
527 N 98th Street, Wauwatosa	March 11, 2014	Available Soon	Appraisal in Progress
3509-11 E Plankinton Avenue, Cudahy	March 11, 2014	Available Soon	Appraisal in Progress
3711E Barnard Avenue, Cudahy	March 11, 2014	Available Soon	\$ 29,270.00
3677 E Carpenter Avenue, Cudahy	March 11, 2014	Available Soon	Appraisal in Progress
3834 E Edgerton Avenue, Cudahy	March 11, 2014	Available Soon	\$62,000.00
3127 E Luzerne Avenue, Cudahy	March 11, 2014	Available Soon	\$72,000.00
10568 S Alton Road, Oak Creek	March 11, 2014	Available Soon	Appraisal in Progress
6465 S Whitnall Edge Road, Franklin	March 11, 2014	Available Soon	Appraisal in Progress
2427 W Carrington Avenue, Oak Creek	March 11, 2014	Available for sale	\$126,000.00
1628 Carroll Avenue, South Milwaukee	March 11, 2014	Available for sale	\$28,500.00
1315 Nicholson Ave. _Rear, S. Milwaukee	March 11, 2014	Available for sale	\$48,000.00
S 35 th Street, Franklin	March 11, 2014	Available for sale	\$5,000.00
1606 18 th Avenue, South Milwaukee	March 11, 2014	Available for sale	\$1.00
8124 S Lakeview Drive, Franklin	March 11, 2014	Available for sale	\$330,000.00
8143 S 34 th Street, Franklin	March 11, 2014	Available for sale	\$45,000.00
165 E Golden Lane, Oak Creek	March 11, 2014	Available for sale	\$45,000.00
5617 W National Ave	March 11, 2014	Available for sale	Appraisal in Progress

* Properties in **BOLD** are still occupied by previous owners

SUMMARY DETAIL OF PENDING PROPERTY CLOSINGS

Property	Buyer	Closing	Comments
1566 S 64 th Street, West Allis	City of West Allis	Winter 2014	Package Deal with City. Closing sched. for March '15
1229 S 76 th Street, West Allis	Divine Homes		Financing language has not been approved by County
2525 W Mill Rd, Glendale	October 27, 2014	1 st Quarter - 2015	Part of Bulk Redemption Package passed in Oct. '14
634 N Park Rd, Glendale	October 27, 2014	1 st Quarter - 2015	Part of Bulk Redemption Package passed in Oct. '14
1811 W Silver Spring Drive, Glendale	October 27, 2014	1 st Quarter - 2015	Part of Bulk Redemption Package passed in Oct. '14
2151 S 63 rd St, West Allis	October 27, 2014	1 st Quarter - 2015	Part of Bulk Redemption Package passed in Oct. '14
3410 S Schauer Avenue, Greenfield	October 27, 2014	1 st Quarter - 2015	Approval to sell it back to owner
3901 E Martin Avenue, Cudahy	March 11, 2014	Vacated by July 2015	Previous owner's son will vacate property