

From the Executive Director of Parks, requesting authorization to execute Master Equipment Purchase Lease Agreements to allow for the lease of golf and utility carts at the Milwaukee County Zoo and various Milwaukee County Parks locations, by recommending adoption of the following:

### A RESOLUTION

WHEREAS, on May 22, 2023, the Department of Parks, Recreation, and Culture (DPRC) issued a competitive Request for Proposals (RFP) to solicit proposals for the lease of golf and utility carts for a lease period of 48 months, commencing February 1, 2024; and

WHEREAS, on July 13, 2023, the bids were awarded to Premier Golf & Utility Vehicles, Inc. (Premier), and Versatile Vehicles, Inc. (Versatile), and the DPRC seeks an agreement with the awardees to provide and maintain the vehicles for a lease period of 48 months, commencing February 1, 2024, through August 31, 2028; and

WHEREAS, as a condition of the RFP's Intent to Award, Premier will pay the \$977,625 buyout payment for Milwaukee County's (the County) lease of golf carts that expires on December 31, 2023; and

WHEREAS, De Lage Landen Public Finance, LLC (DLLPF) serves as Premier's financial leasing company, and therefore will lease the carts to the County; and

WHEREAS, the total lease payments for golf carts, including training for each type of vehicle supplied, is \$2,356,308, at an annual lease rate of 7.5 percent; and

WHEREAS, the County will pay \$285,229.14 annually to DLLPF in 2024, 2025, 2026, 2027, and 2028; and

WHEREAS, the final buyout payment of \$1,620,500 shall be due to DLLPF upon the lease's termination date of August 31, 2028; and

WHEREAS, as a condition of the RFP's Intent to Award, Versatile will pay the \$397,500 buyout payment for the County's lease of utility carts that expires on December 31, 2023; and

WHEREAS, BankVista serves as Versatile's financial leasing company, and therefore will lease the utility carts to the County; and

WHEREAS, the total lease payment for utility carts, including training for each type of vehicle supplied, is \$1,407,603.50, at an annual lease rate of 5.86 percent; and

WHEREAS, the County will pay \$246,163.42 annually to BankVista in 2024, 2025, 2026, 2027, and 2028; and

WHEREAS, the final buyout payment of \$410,000, shall be due to BankVista upon the lease's termination date of August 31, 2028; and

WHEREAS, the Master Lease Agreements require both Premier and Versatile to provide all routine and regularly scheduled maintenance to the carts, as well as all maintenance specified by the manufacturer at no charge to the County, and non-routine maintenance shall be provided at a rate of \$95 per hour; and

WHEREAS, Premier shall be responsible for the installation and maintenance of security systems that will secure the golf carts at their assigned golf course; and

WHEREAS, it is essential that the County execute the leases prior to the commencement of the spring operations, so that the carts may be delivered in a timely manner; and

WHEREAS, the Committee on Finance, at its meeting of December 14, 2023, recommended adoption of File No. 23-953 (vote 6-1); now, therefore,

BE IT RESOLVED, the Department of Parks, Recreation, and Culture (DPRC) is hereby authorized to execute Master Equipment Purchase Lease Agreements (Agreements) and related documents with Premier Golf & Utility Vehicles, Inc. (Premier), De Lage Landen Public Finance, LLC (DLLPF), BankVista, and Versatile Vehicles, Inc. (Versatile), to allow for the lease of golf and utility carts at the Milwaukee County Zoo and various Milwaukee County Parks locations; and

BE IT FURTHER RESOLVED, the Milwaukee County Board of Supervisors hereby authorizes the DPRC, the Department of Administrative Services, the Office of Corporation Counsel, and any other Department that may be necessary to execute and record all documents, and perform all actions, as required to execute the Agreements and related documents with Premier, DLLPF, BankVista, and Versatile, and associated documents attached to this file.

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