

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.

B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.

C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.

D. Describe any assumptions or interpretations that were utilized to provide the information on this form.

A. The 2019 Adopted Budget states: "An allocation of \$200,000 is earmarked in the Allocated Contingency account of the Appropriation for Contingencies to cover expenses related to the renovation of the Memorial Hall at the War Memorial Center. The total project cost is estimated at \$1.8 million. The Executive Director of the War Memorial Center, working in conjunction with the Director of Architecture, Engineering & Environmental Services, may request the County Board to provide the funds after review of the project plan and approval of the expenses to be reimbursed by the County."

This resolution effectuates the related 2019 budget language.

B. None.

C. There is no current year fiscal impact as \$200,000 was included in the allocated contingency budget (org 1945) as part of the 2019 Adopted Budget.

D. The 2019 Adopted Budget language (see item "A" above).

Department/Prepared by: DAS-PSB, Vince Masterson

Approved by: 

Did DAS-Fiscal Staff Review? **Yes** **No**

Did CDBP Review? **Yes** **No** **Not Required**