

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41

From the Director of Benefits, Department of Human Resources, requesting a waiver of MCGCO 56.30(9) and authorization to execute contract extensions with Voya to purchase a stop loss insurance policy for coverages effective January 1st, 2020 through December 31st, 2020 at an annual cost estimated at \$2,543,152 per year, by recommending adoption of the following:

A RESOLUTION

WHEREAS, Milwaukee County (the County) self-funds coverage of medical claims costs for eligible County and Milwaukee County Transit System employees and retirees; and

WHEREAS, the County purchases a stop loss insurance policy on an annual basis to mitigate the financial risk of potential high-cost catastrophic claims that may be incurred under the self-funded medical plan; and

WHEREAS, Willis Towers Watson, on the County's behalf, requested multiple bids from providers of stop loss coverage; and

WHEREAS, Voya's offer of stop loss coverage decreased the current premium rate for the County's current coverage levels; and

WHEREAS, the Committee on Finance and Audit, at its meeting of March 18, 2020, recommended adoption of File No. 20-232 (vote 5-0); now, therefore,

BE IT RESOLVED, the Benefits Director, Department of Human Resources (DHR), is hereby authorized to purchase a stop loss insurance policy from Voya for coverage of Milwaukee County and Milwaukee County Transit System's medical insurance plans for the 2020 plan year; and

BE IT FURTHER RESOLVED, the Benefits Director, DHR, is hereby granted a waiver of Section 56.30(9) of the Milwaukee County Code of General Ordinances, to allow the terms of the stop loss insurance policy from Voya to take effect January 1, 2020.