

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: 12/30/2022

Original Fiscal Note

SUBJECT: Authorization to transfer funds out of the Contingency account in WP037201-McKinley Park Flushing Channel to proceed with actions to execute the project to include bid preparation and award for phase 1.

FISCAL EFFECT:

- | | |
|--|--|
| <input checked="" type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure		
	Revenue		
	Net Cost		
Capital Improvement Budget	Expenditure	\$0	\$2,677,935
	Revenue	\$0	\$0
	Net Cost	\$0	\$2,677,935

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.

A. Milwaukee County Parks requests permission to transfer funds out of the contingency account in WP037201-McKinley Park Flushing Channel. Amendment 78 quarantined the funds until a report could be submitted evaluating alternatives.

B. There are no additional direct costs associated with the request. Funding has been appropriated in the 2023 capital budget. Additional funding will be requested in subsequent budget years for remaining work not covered by the 2023 budget.

C. The appropriate budgeted amount of funding to execute the project was estimated to be \$5,573,376. Only \$2,895,441 or 52% was appropriated in the 2023 budget. Additional funding will be requested in subsequent budget years. Reducing the necessary appropriation may require another mobilization increasing the total project cost. Staff will attempt to minimize additional costs of bidding and mobilizing construction twice.

D. No assumptions were utilized in this analysis.

Prepared by: Jeremy Lucas, Director of Administration & Planning, Milwaukee County Parks

Authorized Signature: *Guy Smith*

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

Did DAS-Fiscal Staff Review? Yes No

Did CDBP Review?² Yes No Not Required