

**COUNTY OF MILWAUKEE
INTEROFFICE COMMUNICATION**

DATE: May 29, 2012
TO: Supervisor Michael Mayo, Sr., Chairperson, Transportation, Public Works & Transit Committee
FROM: Frank Busalacchi, Director, Department of Transportation
SUBJECT: Summary of Fund Transfers for Consideration at the Finance and Audit Committee
June 2012- **Informational Report**

<u>Description</u>	<u>Amount</u>
DOT	\$1,100,000

1. The Director of Transportation has been in negotiation with WisDOT representing Milwaukee County's interest regarding the Zoo Interchange Reconstruction Project. In that capacity, the Director of Transportation is requesting to establish a \$1,100,000 expenditure authority and recognize revenue related to the conveyance of the 6.192-acre greenhouse land and the temporary construction easement granted on the 1.964-acre portion of greenhouse land remaining in County ownership. The land is being purchased by the State of Wisconsin as part of the Zoo Interchange Reconstruction project.

The sale of the County greenhouse land will result in a one-time receipt of revenue in the amount of \$1,100,000 from the State of Wisconsin

\$200,000 of the land sale revenue would be used to cover expenses for external legal services related to the Zoo interchange negotiation with the remaining \$900,000 of the proceeds used to first finance the balance of the project WO624-Workforce and Economic Development funds and the remaining to be deposited into the Appropriation for Contingencies.

Approved by:



Frank Busalacchi, Director
Department of Transportation