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From the Director of Benefits Administration, Employee Benefits Division, Department of Human Resources, requesting authorization to purchase a stop loss insurance policy from Voya with a \$350,000 deductible for coverage effective January 1, 2019, through December 31, 2019, and requesting a waiver of Section 56.30(9) of the Milwaukee County Code of General Ordinances in order to pay for services rendered prior to the execution of the policy, by recommending adoption of the following:

AN ENGROSSED RESOLUTION

WHEREAS, Milwaukee County (the County) self-funds coverage of medical claims costs for eligible County and County Transit System employees and retirees; and

WHEREAS, the County purchases a stop loss insurance policy on an annual basis to mitigate the financial risk of potential high-cost catastrophic claims that may be incurred under the self-funded medical plan; and

WHEREAS, Willis Towers Watson, on the County's behalf, requested multiple bids from providers of stop loss coverage; and

WHEREAS, Voya's offer of stop loss coverage increased the current premium rate for the County's current coverage levels; and

WHEREAS, the Committee on Finance and Audit, at its meeting of February 1, 2019, recommended adoption of File No. 19-97 (vote 4-0); now, therefore,

BE IT RESOLVED, the Director of Benefits Administration, Employee Benefits Division, Department of Human Resources (DHR), is hereby authorized to purchase a stop loss insurance policy from Voya for coverage of Milwaukee County and Milwaukee County Transit System's medical insurance plans for the 2019 plan year; that, among other provisions, includes the following key terms:

- A premium rate of \$39.78 per covered person per month
- A deductible of \$350,000
- Mirror Milwaukee County's 2018 stop loss plan

; and

BE IT FURTHER RESOLVED, the Director of Benefits Administration, Employee Benefits Division, DHR, is hereby granted a waiver of Section 56.30(9), Milwaukee County Code of General Ordinances, to allow the terms of the stop loss insurance policy from Voya to take effect from January 1, 2019, through December 31, 2019.

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