

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: Original Fiscal Note
 Substitute Fiscal Note

SUBJECT: From the Executive Director of Parks asking for passive review of an amendment to the Event Sponsorship Agreement with Harley Davidson, Inc. executed in 2023 to: a) increase the fees for the 2024 Harley Davidson Event from \$99,999 to \$169,999 to offset loss of revenue to Milwaukee County Parks because the footprint for the 2024 Event will encompass acreage that Milwaukee County would have used to garner parking revenue for the concurrent 2024 Milwaukee Air & Water Show; and b) to acknowledge a potential collateral increase in Additional revenue, estimated at \$20,000, from permit fees and utility reimbursements associated with the 2024 Harley Davidson Event

FISCAL EFFECT:

- No Direct County Fiscal Impact Increase Capital Expenditures
- Existing Staff Time Required Decrease Capital Expenditures
- Increase Operating Expenditures (If checked, check one of two boxes below) Increase Capital Revenues
- Absorbed within Agency's Budget Decrease Capital Revenues
- Not Absorbed within Agency's Budget
- Decrease Operating Expenditures Use of contingent funds
- Increase Operating Revenues
- Decrease Operating Revenues

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	0	0
	Revenue	\$169,999	0
	Net Cost	0	0
	Expenditure	0	0

Capital Improvement Budget	Revenue	0	0
	Net Cost	0	0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
 - A. Parks is asking for passive review because of the additional offset payment for parking in the 2024 Event Sponsorship contract.
 - B. Direct revenues include reimbursement from Harley Davidson Inc. for parking operations otherwise run by Milwaukee County Parks.
 - C. Future year’s contracts will be accounted for in the budget.
 - D. No assumptions or interpretations were used.

Department/Prepared by: Milwaukee County Parks
Saji Villoth, Contract Services Manager

Authorized Signature: *Jay Smith*

Did DAS-Fiscal Staff Review? Yes No
 Did CDBP Review?? Yes No Not Required

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.