

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: February 16, 2024

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: From the Executive Director of Milwaukee of Department of Parks, Recreation and Culture, requesting authorization to execute a Master Lease Agreement and related agreements with Cream City Red Arrow LLC, d.b.a. Biggby Coffee, and Global Orange Development LLC, for the concession operation at Red Arrow Park

FISCAL EFFECT:

- | | |
|---|--|
| <input type="checkbox"/> No Direct County Fiscal Impact
<input type="checkbox"/> Existing Staff Time Required
<input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below)
<input type="checkbox"/> Absorbed within Agency's Budget
<input type="checkbox"/> Not Absorbed within Agency's Budget
<input type="checkbox"/> Decrease Operating Expenditures
<input checked="" type="checkbox"/> Increase Operating Revenues
<input type="checkbox"/> Decrease Operating Revenues | <input type="checkbox"/> Increase Capital Expenditures
<input type="checkbox"/> Decrease Capital Expenditures
<input type="checkbox"/> Increase Capital Revenues
<input type="checkbox"/> Decrease Capital Revenues
<input type="checkbox"/> Use of contingent funds |
|---|--|

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	0	0
	Revenue	~\$13,500	\$27,000
	Net Cost	0	0
Capital Improvement Budget	Expenditure	0	0
	Revenue	0	0
	Net Cost	0	0

Did CBDP Review?²

Yes

No

Not Required