



COUNTY OF MILWAUKEE  
INTEROFFICE COMMUNICATION

Office of the Comptroller

DATE : November 24, 2015  
TO : Supervisor Theo Lipscomb, Sr., Chairman, County Board of Supervisors  
FROM : Scott B. Manske, Comptroller  
SUBJECT: 2015 Fiscal Projection for Milwaukee County – 3<sup>rd</sup> Quarter Report (September 2015)  
**(For Information Only)**

**Policy Issue**

County Ordinance 56.02(2) was modified to reflect changes adopted under 2011 Wisconsin Act 62 which created the Office of the Comptroller and requires a monthly update of the fiscal condition of the County to the County Board. To comply with this ordinance, the Comptroller is providing the County Board with this fiscal report.

**New attachments to Fiscal Report**

In the past, the Comptroller had included Attachment A which detailed all departments' current fiscal year-end projections on a department by department basis. There are two additional reports that are now included at the request of the rating agencies. The first is the reporting of the projected year-end financial positions on a fund by fund basis and the second is a report on the percentage of the budget that has been expended (or revenue received) through the current period.

An additional report is included since the Comptroller concluded that providing policymakers with the balances of all reserves held by Milwaukee County would be beneficial. Attached to this report is a table that provides that information.

**Updated 2015 Year-end Fiscal Projection – September 2015**

<b>Period</b>	<b>Projected Year End Position</b>	<b>Annual Projection</b>	<b>Change from Prior Projection</b>
August 2015	Surplus	\$20.3 million	
<b>September 2015 (Current Period)</b>	<b>Surplus</b>	<b>\$13.6 million</b>	<b>(\$6.7 million)</b>

Based on financial results through September 30, 2015 and quarterly reports submitted by departments, Milwaukee County's projected 2015 year-end fiscal status is a projected surplus of \$13.6 million.

The projected surplus assumes that the available balance in the contingency fund of \$0.1 million is applied to offset departmental and non-departmental deficits. To the extent the contingency fund is used during the year for other purposes, the projected surplus will decrease.

The following table reports when a significant change in a department's projected year end occurred since the prior report and includes major departments' projected year end statuses. Following the table is a discussion of any department with a major variance.

<b>Org Unit</b>	<b>Org</b>	<b>August 2015 Projection</b>	<b>September 2015 Projection</b>	<b>Change Aug to Sep</b>
1151	DAS	\$ (344,000)	\$ (321,500)	\$ 22,500
1160	DAS – IMSD	\$ (23,308)	\$ (195,700)	\$ (172,400)
2000	Courts	\$ 167,000	\$ 223,600	\$ 56,600
3400	Register of Deeds	\$ 218,900	\$ 313,100	\$ 94,200
3700	Comptroller	\$ 522,900	\$ 552,600	\$ 29,700
4000	Sheriff	\$ 5,400	\$ 7,200	\$ 1,800
5600	DOT - Transit	\$ (1,158,100)	\$ (1,323,400)	\$ (165,300)
6300	BHD	\$ 3,614,400	\$ 3,280,400	\$ (334,000)
	BHD Reserve	\$ (3,614,400)	\$ (3,280,400)	\$ 334,000
7990	Family Care	\$ 3,406,300	\$ 3,406,300	\$ 0
	Family Care Reserve	\$ (3,406,300)	\$ (3,406,300)	\$ 0
8000	DHHS	\$ 2,269,500	\$ 2,740,300	\$ 470,800
9000	Parks	\$ 1,551,000	\$ 1,701,000	\$ 150,000
1937	Potawatomi Revenue	\$ (104,200)	\$ (104,200)	\$ 0
1945	Contingencies	\$ 569,524	\$ 96,180	\$ (473,344)
1950	Fringe Benefits	\$ 15,000,000	\$ 7,500,000	\$ (7,500,000)
1993	State Shared Revenue	\$ 0	\$ 110,816	\$ 110,816
1996	Sales Tax Revenue	\$ 1,500,000	\$ 1,500,000	\$ 0
1999	Miscellaneous Revenue	\$ 0	\$ 1,082,352	\$ 1,082,352
9960	Debt Service	\$ 0	\$ 1,550,000	\$ 1,550,000
	Reserve for accrued Rev	\$ 0	\$ (2,000,000)	\$ (2,000,000)
	Other	\$ 101,389	\$ 176,527	\$ 51,830
	<b>Total</b>	<b>\$ 20,299,313</b>	<b>\$ 13,560,138</b>	<b>\$ (6,739,175)</b>

**Department of Administrative Services (DAS)**

***(\$0.3) million deficit***

The DAS is comprised of the following units: Persons with Disabilities, Community Business Development Partners, Procurement, Economic Development and Facilities Management. The Department is projected by the Comptroller to have an overall

deficit of (\$0.3) million due to a projected revenue deficit of (\$0.4) million for Facilities Management and an overall expenditure surplus of \$0.1 million.

The revenue deficit is comprised of (\$0.1) million in other service fee charges due to a decrease in capital project revenue and final Noise Abatement program revenue that was less than expected. Crosscharge revenue results in a projected deficit of (\$0.3) million due to charges to the DAS-Water Utility being lower than budgeted.

In August, Facilities was projecting an expenditure deficit of (\$0.2) million in their Risk Management crosscharge due to the expense for the clean-up efforts from the two Safety Building floods in July. A fund transfer in the amount of \$223,344 was approved during the October committee cycle which eliminated the expenditure deficit due to the flood repair.

**DAS - Information Management Services Division** *(\$0.2) million deficit*

IMSD is projecting a revenue deficit of (\$0.2) million primarily due to incentive payments from the Social Security Administration (SSA) being lower than anticipated. IMSD receives incentive payments of \$400 per inmate from SSA from the provision of monthly reports that allow the SSA to suspend benefits for individuals who are incarcerated.

**Combined Court Operations** *\$0.2 million surplus*

The Courts are projecting a surplus of \$0.2 million due to a projected revenue surplus of \$0.3 million partially offset by an expenditure deficit of (\$0.1) million. A surplus of \$0.9 million in State revenues is partially offset by a projected revenue deficit of (\$0.5) million in Federal revenue and a projected deficit of (\$0.1) million in other revenues. The expenditures deficit is comprised of a variety of small surpluses across multiple accounts.

**Register of Deeds** *\$0.3 million surplus*

The Register of Deeds is currently projecting an overall surplus of \$0.3 million due to a projected revenue surplus of \$0.3 million from Real Estate Transfer fees.

**Office of the Comptroller** *\$0.5 million surplus*

The Office of the Comptroller is projecting an overall surplus of \$0.5 million. A revenue surplus of \$0.3 million is due to the collection from the Payment Plus Program which provides for a percentage of revenue to the County when vendors are paid using the Payment Plus Program. The 2015 Adopted Budget anticipated \$0.2 million from this revenue. The actual payment in 2015 is \$0.5 million. The surplus in 2015 is primarily due to Motorola, a Payment Plus Program participant, agreeing to participate in the program for the purchase of radios. In addition, staffing vacancies result in a projected expenditure surplus of \$0.2 million.

**Office of the Sheriff**

***Breakeven***

The Sheriff's Department was projecting a 2014 deficit of (\$0.9) million as of April 2015. During the June County Board Meeting, a transfer of \$1.5 million from the Contingency Fund was approved for the Office of the Sheriff. The funding was to eliminate the existing deficit in the Office of the Sheriff and allow for the hiring of 30 deputies as of July 2015. The Sheriff is currently projected to breakeven for 2015.

**DOT – Transit**

***(\$1.3) million deficit***

The DOT Transit/Paratransit system is projecting an overall deficit of (\$1.3) million due to a projected revenue deficit of (\$5.9) million partially offset by a projected expenditure surplus of \$4.6 million.

The DOT Transit Division is projecting a passenger revenue deficit of (\$4.9) million on the fixed route system from the following programs:

- |                                |                 |
|--------------------------------|-----------------|
| 1. Go Pass                     | (\$1.8) million |
| 2. Union work stoppage         | (\$0.4) million |
| 3. 4% decline in ridership     | (\$1.7) million |
| 4. Budget to Budget correction | (\$1.0) million |
| TOTAL Fixed route =            | (\$4.9) million |

In addition, the Transit system is projecting a revenue deficit of (\$1.4) million from the paratransit program due to Transit Plus trip subsidies not meeting budget.

Other revenue is projected to surplus by \$0.4 million.

Partially, offsetting these projected revenue deficits is a projected expenditure surplus of \$4.6 million due to a projected surplus of \$1.8 million in fuel savings and a projected surplus of \$1.8 million in salary and fringe benefits savings and \$1.0 million in miscellaneous expenses. A portion of the expenditure savings are due to the union work stoppage that occurred in July 2015.

**Behavioral Health Division (BHD)**

***\$3.3 million surplus***

The BHD is projecting a surplus of \$3.3 million due to a projected revenue deficit of (\$6.9) million and a projected expenditure surplus of \$10.2 million.

<b>Area</b>	<b>Amount</b>	<b>Description</b>
Management/Operations/Fiscal	\$1.4 million	Expenditure surplus of \$1.6 million is due to vacancies, unemployment compensation and medical malpractice is partially offset by a revenue deficit of (\$0.2) million from lower than anticipated T18 payments for graduate education
Acute Adult Inpatient	\$0.8 million	Expenditures are projected to surplus by \$1.3 million due to dietary, pharmacy and medical services savings and are partially offset by a revenue deficit of (\$0.5) million due to bed reductions earlier in the year.
Child and Adolescent Inpatient	\$1.6 million	Expenditures surplus of \$0.4 million from personnel, dietary, pharmacy savings are projected in addition to a revenue surplus of \$1.2 million due to the census being above budget and an increase of rates in March
Psychiatric Crisis Services	\$0.1 million	Pharmacy savings of \$0.2 million are partially offset by a revenue deficit of (\$0.1) million from a crisis grant.
Central Rehab	(\$0.4) million	A revenue deficit of (\$0.4) million is projected from supplemental nursing home payment which were budgeted for a whole year but BHD will receive only half.
Community Services – Mental Health	(\$0.4) million	An expenditure surplus of \$8.3 million from Medicaid Pass-through expenses is offset by a revenue deficit of (\$8.8) million from Medicaid Pass-through
Community Services – AODA	\$0.7 million	Expenditures are projected to surplus due to underspending in ATR backfill of \$0.8 million and ACA revenue is projected to deficit due to being overbudgeted by (\$0.1) million
WRAP	(\$0.2) million	Expenditures are projected to deficit by (\$2.0) million due to spending from increased enrollment. Revenues are projected to surplus by \$1.8 also due to increased enrollment and capitation rate.

**Family Care**

***\$3.4 million surplus***

The Family Care CMO is projecting to surplus by \$3.4 million primarily due to a one time retroactive payment for 2014 received from the State of Wisconsin for the Hilltop downsizing.

**Department of Health and Human Services**

***\$2.7 million surplus***

The DHHS is projecting a surplus of \$2.7 million due a projected revenue deficit of (\$1.5) million and a projected expenditure surplus of \$4.2 million.

Increased Youth Aids revenues of \$2.9 million is offset by a projected deficit in Prior Year State Reimbursement of (\$0.5) million, a deficit of (\$0.5) million in Audit Recoveries and other revenue, a deficit of (\$0.6) million in other state grants, a deficit of (\$1.8) million in Federal and other governmental entity revenue and (\$1.0) million in Health care revenue.

Crosscharges for dietary services are projected to surplus by \$0.4 million and other county services are projected to surplus by \$0.8 million for an overall surplus of \$1.2 million in crosscharges. A surplus in vendor payments of \$3.0 million is also projected.

**Debt Service**

***\$1.6 million surplus***

Account 4905 - Sale of Capital Assets - is showing a surplus of \$1.6 million due to Doyme Sale revenue of \$8.6 million versus a budget of \$7.0 million.

**Non - Departmental:**

**Potawatomi Revenue**

***(\$0.1) million deficit***

The 2015 Adopted Budget anticipated payments from the Potawatomi Allocation of \$5.5 million. The actual payment was \$5.4 million for a deficit of (\$0.1) million.

**Unallocated Contingency Fund**

***\$0.1 million surplus***

The contingency account was appropriated at \$8.5 million in 2015. Of that amount, \$3.1 million was specifically allocated in the 2015 Adopted Budget and is therefore unavailable to be counted toward the 2015 year end surplus at this time. The unallocated contingency fund was budgeted at \$5.46 million and currently has an available balance of \$0.1 million which for purposes of this report, is being utilized to partially offset deficits projected by various departments in order to arrive at a net surplus for the County.

**Fringe Benefits**

***\$7.5 million surplus***

For 2015, the County budgeted \$172.5 million of fringe benefit costs, including \$64.0 million of pension related costs and \$108.5 million of health and other related costs. Actual costs for 2015 are projected to be \$154.5 million for a surplus of \$18.5 million which consists of \$64.0 million of pension related costs and \$90.0 million of health and other related costs.

### Healthcare

The surplus in health care is derived from several areas including: 1) additional savings in the Humana health insurance program for Medicare eligible retirees due to higher participation than budgeted, 2) savings in the drug program from budgeted levels, and 3) savings in active employee health insurance costs from budget.

Due to the surplus in health benefits, the County will allocate the surplus back to departments during the year-end process. The allocation of the fringe surplus increases the surplus for departments and reduces the non-departmental surplus for fringe benefits, which maintains the overall county-wide surplus. As a result, the allocation neither increases nor decreases the overall county-wide surplus. However, the reduced fringe charge to certain departments who receive revenue to offset expenses will result in a loss of revenue and therefore, the County-wide surplus projection should be reduced now to account for this eventual revenue loss. The Comptroller is projecting that \$3.5 million of the \$18.5 million surplus in health care expenses will result in a loss of revenue and decrease the current County-wide surplus projection to \$15 million for Employee Health Benefits.

### Pension

The 2015 Pension Expense is based on an actuarial estimate in 2014 for the 2015 required pension contributions. The County learned in July 2015 that the 2015 actuarial projection was understated by approximately \$19 million. The budgeted pension contribution was \$38 million, while recent calculations show this amount at \$57 million. Under current rules, the County is only required to pay the \$38 million, requiring the under-payment to be amortized and charged to future years. The surplus in health care expenditures for 2015 offers an opportunity to pay down a portion of this underpayment in 2015, and thus avoid the interest costs charged by the pension plan if the underpayment is charged to future years. County Board File No. 15-674, pending the County Executive's signature, was approved by the County Board and authorizes the Comptroller to pay-down \$10.0 million of the pension projection. The fiscal projection for fringe benefits has been reduced by \$7.5 million to reflect an additional pension payment of \$10.0 million net of the impact discussed above for departments with revenue offsets.

### **State Shared Revenues**

***\$0.1 million surplus***

The 2015 Adopted Budget for State Shared Revenues anticipated total revenues of \$51.3 million with a payment of \$20.1 due to the State Child Welfare Reallocation for a net anticipated revenue of \$31.1 million. Actual revenue received is \$31.2 for a surplus of \$0.1 million.

### **Sales Tax**

***\$1.5 million surplus***

The 2014 sales tax collections improved subsequent to the estimate provided for the 2015 Budget. The 2014 Milwaukee County sales tax collections were approximately \$69.8 million. Based on the actual 2014 collections and an estimated growth

percentage of approximately 1.0%, the current estimate of 2015 collections is \$70.5 million. The current estimate for 2015 is \$1.5 million higher than the 2015 Budget amount of \$69.0 million.

**Miscellaneous Revenue**

***\$1.1 million surplus***

The Non-Departmental Revenue budget includes all other revenue sources, including closure of Tax Increment Financing (TIF) districts. \$1.6 million related to a TIF district in Wauwatosa for the Research Park (District #2) was budgeted to offset sales tax revenues that will be used to provide cash financing of capital projects. The City of Wauwatosa is anticipating a payment of \$2.7 million to Milwaukee County.

**Non-Departmental Impact of Pension Payment**

***(\$2.0) million deficit***

There is a (\$2.0) million impact to the County fiscal position in 2015 due to the County moving up the pension payment for 2015 to December 2015. The Comptroller determined that additional savings could accrue to the County by making payment to the pension plan earlier. The additional savings are due to higher earnings rates for funds in the pension plan versus County investments, and no charged interest costs from the pension plan for delaying payment.

In prior years, the County's payment to the Pension plan was generally made in the in the first six months of the new year to allow for additional cash flow to the County. For example, the 2013 payment to the pension plan was made from February 2014 to June 2014. A similar event occurred in 2015 for the 2014 pension payment. For the 2015, the County will make the pension payment in the same year that it accrues its pension expense.

The County did receive a benefit from making later payments for the pension expense. Current accounting rules allow the County to accrue revenue received in the new year to the prior year, when a similar amount of expense payments are delayed until grant revenues are received. The County used the pension expense payments paid after year end as an offset to late payments for grants. To offset the earlier pension payments, the County will have to identify other costs that can be delayed or it will need to increase reserves for late revenue payments. The Office of the Comptroller estimates that up to \$2.0 million of one-time revenue reserves will have to be created to offset late revenue payments. The Comptroller will continue to keep the Committee apprised of any change in this estimate.



## MILWAUKEE COUNTY RESERVES

This section of the report provides an update of the status of the Reserve as of September 2015. The table below begins with the 2014 Beginning Balance and tracks activities in the DSR through September 2015 and into 2016 based upon the requested contribution from the Debt Service Reserve including in the 2016 CEX Requested Budget.

<b>Debt Service Reserve Activity Description</b>	<b>Amount</b>
<b>2014 Beginning Balance</b>	<b>\$34,965,644</b>
2014 Activity	
2014 Budget Commitment	(12,099,198)
Radio	(3,000,000)
City Campus Move	(1,100,000)
Marcus Center Electrical System	(300,000)
Various Capital Projects (Sept. 2014 Transfers)	(355,376)
Lapsed Bonds	559,574
Unspent Bonds WG017& WG0018	598,420
Premium on 2014 Bonds	1,106,019
Unallocated Proceeds	221,853
2014 Activity Total	(14,368,708)
2014 Contribution based on YE surplus	19,640,838
<b>2014 Ending Balance/2015 Starting Balance</b>	<b>\$40,237,774</b>
<b>2015 Activity</b>	
2015 Budget Commitment	(6,327,873)
Election Machines	(1,861,975)
Transit Signal Priorities	(1,500,000)
Parks Improvements Major Maintenance	(1,000,000)
Parks Improvements CIC Projects	(4,000,000)
Menomonee River Parkway	(1,695,521)
Fleet Vehicle Proceeds	455
UCC Walker Square Playground	20,000
2015A Corporate Purpose Bonds	952,392
2015B Refunding Bonds	524
2015C Corporate Purpose Short Term (Notes)	91,583
2015D Qualified Energy Conservation Bonds	31,758
2015 Activity Total Year to Date	(15,288,657)
<b>2015 Year to Date Balance</b>	<b>24,949,117</b>
<b>Pending Actions</b>	
2015 Election Machine Reimbursements(Dec. Transfer)	211,218
2015 Milwaukee Yacht Club (Dec. Transfer)	75,000
2015 Contribution based on Projected YE 2015 Surplus	8,560,138
2016 Projected Budget Commitment	(10,500,000)
<b>Projected Balance</b>	<b>23,295,473</b>

<b>Calculation of Projected YE 2016 Deposit to Debt Service Reserve (in millions)</b>	
<b>Item</b>	<b>Amount – Projected 2015 Year End</b>
Projected Surplus as of September 30, 2015	\$19,079,002
Transfer to Family Care	3,406,000
Transfer to Behavioral Health Division	3,280,377
Transfer from Expendable Trust	(167,793)
Subtotal	\$13,560,138
<b>Future Actions (Pending Approval)</b>	
Replenish Budget Appropriation for Surplus/Deficit Account	(\$5,000,000)
Net available to replenish Debt Service	\$8,560,138

### **Committee Action**

This is an informational report only. This report should be referred to and reviewed by the Finance, Personnel and Audit Committee.



Scott B. Manske  
Comptroller

### **Attachments**

cc: Chris Abele, County Executive  
Supervisor Willie Johnson, Jr., Co-Chairman, Finance, Personnel &  
Audit Committee  
Supervisor Jim Schmitt, Co-Chairman, Finance, Personnel &  
Audit Committee  
Finance, Audit and Personnel Committee  
Teig Whaley-Smith, Director, Department of Administrative Services  
Steven Kreklow, Director, Office of Performance, Strategy and Budget  
Janelle Jensen, Committee Coordinator, Office of the County Clerk  
Department Heads

Milwaukee County								
Annual Fiscal Report of Surplus/Deficit as of August 31, 2015 BY DEPARTMENT								
		2015	2015		2015	2015		
		Projected	Budgeted Net	Revenue	Projected	Budgeted Net	Expense	
		Revenues	Revenues	Variance	Expenditures	Expenditures	Variance	
							Surplus	
							(Deficit)	
<b>Legislative, Executive &amp; Staff</b>								
1000	County Board	-	-	-	3,506,546	3,506,546	-	-
<b>County Executive</b>								
1011	General Office	199	-	199	1,474,734	1,474,812	78	277
1021	Veterans Service	13,000	13,000	-	318,915	318,915	-	-
1020	Governmental Relations	-	-	-	379,268	415,006	35,738	35,738
1120	Personnel Review Board	31	-	31	368,929	413,796	44,867	44,897
1130	Corporation Counsel	120,000	120,000	-	2,088,601	2,088,601	-	-
1140	Human Resources	1,214,353	1,452,260	(237,907)	6,981,925	7,249,097	267,172	29,265
115	<b>Dept of Administrative Services</b>	<b>38,113,257</b>	<b>38,902,845</b>	<b>(789,588)</b>	<b>48,765,827</b>	<b>49,233,936</b>	<b>468,109</b>	<b>(321,479)</b>
Persons with Disabilities 1019, Community Business Dev. Partners 1040, Procurement 1152, Economic Development 1190, DAS - Facilities Mngmnt 5700								
1150	Risk Management	12,872,412	12,872,412	-	13,685,838	13,685,883	45	45
1160	Information Management Services	13,914,418	14,057,220	(142,802)	15,119,469	15,066,591	(52,878)	(195,680)
3010	Election Commission	52,750	52,750	-	690,731	690,731	-	-
3090	County Treasurer	3,560,339	3,505,000	55,339	1,346,804	1,347,814	1,010	56,349
3270	County Clerk	469,450	469,450	-	1,379,159	1,379,159	-	-
3400	Register of Deeds	4,406,740	4,104,876	301,864	3,618,207	3,629,470	11,263	313,127
3700	Office of the Comptroller	500,564	196,793	303,771	7,186,093	7,434,923	248,830	562,601
<b>Total Legislative, Executive &amp; Staff</b>		<b>75,237,513</b>	<b>75,746,606</b>	<b>(509,093)</b>	<b>106,911,046</b>	<b>107,935,280</b>	<b>1,024,234</b>	<b>515,141</b>
<b>Courts and Judiciary</b>								
2000	Combined Court Related Operations	11,736,859	11,405,679	331,180	43,744,675	43,647,096	(97,579)	233,601
2430	Dept. of Child Support Enforcement	17,557,425	17,570,032	(12,607)	19,653,048	19,672,304	19,256	6,649
2900	Courts - Pre-Trial Services	867,264	866,789	475	5,155,580	5,202,187	46,607	47,082
<b>Total Courts and Judiciary</b>		<b>30,161,548</b>	<b>29,842,500</b>	<b>319,048</b>	<b>68,553,303</b>	<b>68,521,587</b>	<b>(31,716)</b>	<b>287,332</b>
<b>Public Safety</b>								
4800	Emergency Management	2,026,010	2,297,157	(271,147)	11,227,135	11,498,281	271,146	(1)
4900	Medical Examiner	2,081,268	2,165,825	(84,557)	5,070,590	5,149,330	78,740	(5,817)
4000	Sheriff	10,523,505	10,769,953	(246,448)	83,027,241	83,280,897	253,656	7,208
4300	House of Correction	6,553,349	6,533,468	19,881	64,967,526	64,969,308	1,782	21,662
4500	District Attorney	6,163,050	6,283,450	(120,400)	19,199,724	19,320,124	120,400	-
<b>Total Public Safety</b>		<b>27,347,182</b>	<b>28,049,853</b>	<b>(702,671)</b>	<b>183,492,216</b>	<b>184,217,940</b>	<b>725,724</b>	<b>23,052</b>
<b>Public Works &amp; Development</b>								
5040	DOT - Airport Division	90,500,000	92,607,826	(2,107,826)	90,500,000	92,607,826	2,107,826	-
5100	DOT - Highway Maintenance	20,617,005	20,910,034	(293,029)	21,929,616	22,222,645	293,029	-
5300	DOT - Fleet Management	12,003,664	12,003,664	-	11,161,509	11,161,509	-	-
5600	DOT - Transit/Paratransit System	94,217,237	100,203,309	(5,986,072)	115,457,809	120,120,482	4,662,673	(1,323,399)
5800	DOT - Admin Div	1,695,238	1,695,238	-	1,700,351	1,700,351	-	-
5500	DAS - Utility	4,662,432	4,662,432	-	4,976,034	4,976,034	-	-
<b>Total Public Works &amp; Development</b>		<b>223,695,576</b>	<b>232,082,503</b>	<b>(8,386,927)</b>	<b>245,725,319</b>	<b>252,788,847</b>	<b>7,063,528</b>	<b>(1,323,399)</b>

Milwaukee County								
Annual Fiscal Report of Surplus/Deficit as of September 30, 2015 BY DEPARTMENT								
		2015	2015		2015	2015		
		Projected	Budgeted Net	Revenue	Projected	Budgeted Net	Expense	
		Revenues	Revenues	Variance	Expenditures	Expenditures	Variance	
							Surplus	
							(Deficit)	
<b>Health &amp; Human Services</b>								
6300	Behavioral Health Division	113,580,464	120,496,239	(6,915,775)	172,240,253	182,436,405	10,196,152	3,280,377
7900	Department on Aging	17,401,070	17,391,943	9,127	18,536,113	18,498,720	(37,393)	(28,266)
7900	Department of Family Care (CMO)	295,473,642	297,145,609	(1,671,967)	292,660,758	297,739,005	5,078,247	3,406,280
8000	Department of Human Services	64,625,399	66,077,914	(1,452,515)	83,840,373	88,033,142	4,192,769	2,740,254
7100	John L. Doyne Transition	-	-	-	-	-	-	-
<b>Parks, Recreation &amp; Culture</b>								
9000	Department of Parks	20,646,352	18,904,220	1,742,132	49,522,658	49,481,489	(41,169)	1,700,963
9500	Zoological Department	19,245,432	19,245,432	-	27,261,113	27,261,113	-	-
9700	Milwaukee Public Museum	-	-	-	3,500,000	3,500,000	-	-
9910	University Extension	110,000	110,000	-	532,044	532,044	-	-
	<b>Total Parks, Recreation &amp; Culture</b>	<b>40,001,784</b>	<b>38,259,652</b>	<b>1,742,132</b>	<b>80,815,815</b>	<b>80,774,646</b>	<b>(41,169)</b>	<b>1,700,963</b>
<b>Non-Departmental's</b>								
1933	Land Sales	-	-	-	-	-	-	-
1937	Potawatami Revenue	3,922,277	4,026,477	(104,200)	-	-	-	(104,200)
1945	Contingency	-	-	-	4,215,111	4,311,291	96,180	96,180
1950	Fringe Benefits	191,510,736	191,510,736	-	184,206,497	191,706,497	7,500,000	7,500,000
1972	Wage and Benefit Modifications	-	-	-	-	-	-	-
1991	Property Taxes	282,985,125	282,985,125	-	-	-	-	-
1992	Interest Income	1,321,000	1,321,000	-	-	-	-	-
1993	State Shared Revenue	31,274,463	31,163,647	110,816	-	-	-	110,816
1996	Sales Taxes	61,143,731	59,643,731	1,500,000	-	-	-	1,500,000
1999	Miscellaneous Revenue	3,360,352	2,278,000	1,082,352	-	-	-	1,082,352
	Other Non-Departmental	16,158,462	18,158,462	(2,000,000)	(2,018,401)	(2,108,488)	(90,087)	(1,007,735)
1900'S	<b>Total Non-Departmental</b>	<b>591,676,146</b>	<b>591,087,178</b>	<b>588,968</b>	<b>186,403,207</b>	<b>193,909,300</b>	<b>7,506,093</b>	<b>8,095,061</b>
9960	Debt Retirement and Interest	18,115,597	16,565,597	1,550,000	50,522,841	50,522,841	-	1,550,000
1200-1899	Capital Improvements	205,174,016	205,174,016	-	272,301,626	272,301,626	-	-
<b>Expendable Trusts</b>								
FUND 3	Zoo Trust Funds	15,660	1,017,290	(1,001,630)	-	1,028,610	1,028,610	26,980
FUND 4	IMSD Expendable Trust	-	-	-	-	-	-	-
FUND 5	Parks Trust Funds	97,101	10,137	86,964	55,769	356,771	301,002	387,966
FUND 6	Office on Handicapped Trust Fund	-	-	-	-	-	-	-
FUND 7	Behaviorial Health Complex Trust Funds	-	17,600	(17,600)	-	17,600	17,600	-
FUND 8	Airport PFC	-	-	-	601,626	-	(601,626)	(601,626)
FUND 9	DAS -- Trust	18,875	-	18,875	-	-	-	18,875
FUND 10	DAS -- Trust	-	-	-	-	-	-	-
FUND 11	Fleet Facilities Reserve Trust	-	-	-	(12)	-	12	12
	<b>Total Expendable Trusts</b>	<b>131,636</b>	<b>1,045,027</b>	<b>(913,391)</b>	<b>657,383</b>	<b>1,402,981</b>	<b>745,598</b>	<b>(167,793)</b>
	<b>Projected Surplus (Deficit)</b>	<b>1,702,621,572</b>	<b>1,718,964,637</b>	<b>(16,343,065)</b>	<b>1,762,660,254</b>	<b>1,799,082,320</b>	<b>36,422,066</b>	<b>20,079,002</b>
	<b>Reserves Expendable Trusts</b>							<b>167,793</b>
	<b>Contribution to Family Care Reserves</b>							<b>(3,406,280)</b>
	<b>Contribution to Behavioral Health Reserves</b>							<b>(3,280,377)</b>
	<b>Total Projected Surplus (Deficit)</b>							<b>13,560,138</b>

Milwaukee County								
Annual Fiscal Report of Surplus/Deficit as of September 30, 2015 BY FUND								
		2015	2015	Revenue	2015	2015	Expense	Surplus
		Projected	Budgeted Net	Variance	Projected	Budgeted Net	Variance	(Deficit)
		Revenues	Revenues		Expenditures	Expenditures		
<b>General Fund Departments</b>								
1000	County Board	-	-	-	3,506,546	3,506,546	-	-
1011	General Office	199	-	199	1,474,734	1,474,812	78	277
1021	Veterans Service	13,000	13,000	-	318,915	318,915	-	-
1020	Governmental Relations	-	-	-	379,268	415,006	35,738	35,738
1120	Personnel Review Board	31	-	31	368,929	413,796	44,867	44,897
1130	Corporation Counsel	120,000	120,000	-	2,088,601	2,088,601	-	-
1140	Human Resources	1,214,353	1,452,260	(237,907)	6,981,925	7,249,097	267,172	29,265
115	Dept of Administrative Services	38,113,257	38,902,845	(789,588)	48,765,827	49,233,936	468,109	(321,479)
3010	Election Commission	52,750	52,750	-	690,731	690,731	-	-
3090	County Treasurer	3,560,339	3,505,000	55,339	1,346,804	1,347,814	1,010	56,349
3270	County Clerk	469,450	469,450	-	1,379,159	1,379,159	-	-
3400	Register of Deeds	4,406,740	4,104,876	301,864	3,618,207	3,629,470	11,263	313,127
3700	Office of the Comptroller	500,564	196,793	303,771	7,186,093	7,434,923	248,830	552,601
2000	Combined Court Related Operations	11,736,859	11,405,679	331,180	43,744,675	43,647,096	(97,579)	233,601
2430	Dept. of Child Support Enforcement	17,557,425	17,570,032	(12,607)	19,653,048	19,672,304	19,256	6,649
2900	Courts - Pre-Trial Services	867,264	866,789	475	5,155,580	5,202,187	46,607	47,082
4800	Emergency Management	2,026,010	2,297,157	(271,147)	11,227,135	11,498,281	271,146	(1)
4900	Medical Examiner	2,081,268	2,165,825	(84,557)	5,070,590	5,149,330	78,740	(5,817)
4000	Sheriff	10,523,505	10,769,953	(246,448)	83,027,241	83,280,897	253,656	7,208
4300	House of Correction	6,553,349	6,533,468	19,881	64,967,526	64,969,308	1,782	21,662
4500	District Attorney	6,163,050	6,283,450	(120,400)	19,199,724	19,320,124	120,400	-
5100	DOT - Highway Maintenance	20,617,005	20,910,034	(293,029)	21,929,616	22,222,645	293,029	-
5800	DOT - Admin Div	1,695,238	1,695,238	-	1,700,351	1,700,351	-	-
7900	Department on Aging	17,401,070	17,391,943	9,127	18,536,113	18,498,720	(37,393)	(28,266)
8000	Department of Human Services	64,625,399	66,077,914	(1,452,515)	83,840,373	88,033,142	4,192,769	2,740,254
9000	Department of Parks	20,646,352	18,904,220	1,742,132	49,522,658	49,481,489	(41,169)	1,700,963
9500	Zoological Department	19,245,432	19,245,432	-	27,261,113	27,261,113	-	-
9700	Milwaukee Public Museum	-	-	-	3,500,000	3,500,000	-	-
9910	University Extension	110,000	110,000	-	532,044	532,044	-	-
	<b>Total General Fund</b>	<b>250,299,909</b>	<b>251,044,108</b>	<b>(744,199)</b>	<b>536,973,527</b>	<b>543,151,837</b>	<b>6,178,311</b>	<b>5,434,111</b>
<b>Other Funds</b>								
1150	Risk Management	12,872,412	12,872,412	-	13,685,838	13,685,883	45	45
1160	Information Management Services	13,914,418	14,057,220	(142,802)	15,119,469	15,066,591	(52,878)	(195,680)
5040	DOT - Airport Division	90,500,000	92,607,826	(2,107,826)	90,500,000	92,607,826	2,107,826	-
5300	DOT - Fleet Management	12,003,664	12,003,664	-	11,161,509	11,161,509	-	-
5600	DOT - Transit/Paratransit System	94,217,237	100,203,309	(5,986,072)	115,457,809	120,120,482	4,662,673	(1,323,399)
5500	DAS - Utility	4,662,432	4,662,432	-	4,976,034	4,976,034	-	-
6300	Behavioral Health Division	113,580,464	120,496,239	(6,915,775)	172,240,253	182,436,405	10,196,152	3,280,377
7990	Department of Family Care (CMO)	295,473,642	297,145,609	(1,671,967)	292,660,758	297,739,005	5,078,247	3,406,280
	<b>Total Other Funds</b>	<b>637,224,269</b>	<b>654,048,711</b>	<b>(16,824,442)</b>	<b>715,801,670</b>	<b>737,793,735</b>	<b>21,992,065</b>	<b>5,167,623</b>

Milwaukee County								
Annual Fiscal Report of Surplus/Deficit as of September 30, 2015 BY FUND								
		2015	2015		2015	2015		
		Projected	Budgeted Net	Revenue	Projected	Budgeted Net	Expense	Surplus
		Revenues	Revenues	Variance	Expenditures	Expenditures	Variance	(Deficit)
<b>Non-Departmental's</b>								
1937	Potawatami Revenue	3,922,277	4,026,477	(104,200)	-	-	-	(104,200)
1945	Contingency	-	-	-	4,215,111	4,311,291	96,180	96,180
1950	Fringe Benefits	191,510,736	191,510,736	-	184,206,497	191,706,497	7,500,000	7,500,000
1991	Property Taxes	282,985,125	282,985,125	-	-	-	-	-
1992	Interest Income	1,321,000	1,321,000	-	-	-	-	-
1993	State Shared Revenue	31,274,463	31,163,647	110,816	-	-	-	110,816
1996	Sales Taxes	61,143,731	59,643,731	1,500,000	-	-	-	1,500,000
	Other Non-Departmental	19,518,814	20,436,462	(917,648)	(2,018,401)	(2,108,488)	(90,087)	(1,007,735)
1900'S	<b>Total Non-Departmental</b>	<b>591,676,146</b>	<b>591,087,178</b>	<b>588,968</b>	<b>186,403,207</b>	<b>193,909,300</b>	<b>7,506,093</b>	<b>8,095,061</b>
9950	Ran Promissory Note Repay	-	-	-	-	-	-	-
	Debt Retirement and Interest	18,115,597	16,565,597	1,550,000	50,522,841	50,522,841	-	1,550,000
9960	<b>Debt Retirement and Interest</b>	<b>18,115,597</b>	<b>16,565,597</b>	<b>1,550,000</b>	<b>50,522,841</b>	<b>50,522,841</b>	<b>-</b>	<b>1,550,000</b>
1200-1899	<b>Capital Improvements</b>	<b>205,174,016</b>	<b>205,174,016</b>	<b>-</b>	<b>272,301,626</b>	<b>272,301,626</b>	<b>-</b>	<b>-</b>
<b>Expendable Trusts</b>								
FUND 3	Zoo Trust Funds	15,660	1,017,290	(1,001,630)	-	1,028,610	1,028,610	26,980
FUND 4	IMSD Expendable Trust	-	-	-	-	-	-	-
FUND 5	Parks Trust Funds	97,101	10,137	86,964	55,769	356,771	301,002	387,966
FUND 6	Office on Handicapped Trust Fund	-	-	-	-	-	-	-
FUND 7	Behaviorial Health Complex Trust Funds	-	17,600	(17,600)	-	17,600	17,600	-
FUND 8	Airport PFC	-	-	-	601,626	-	(601,626)	(601,626)
FUND 9	DAS -- Trust	18,875	-	18,875	-	-	-	18,875
FUND 10	DAS -- Trust	-	-	-	-	-	-	-
FUND 11	Fleet Facilities Reserve Trust	-	-	-	(12)	-	12	12
	<b>Total Expendable Trusts</b>	<b>131,636</b>	<b>1,045,027</b>	<b>(913,391)</b>	<b>657,383</b>	<b>1,402,981</b>	<b>745,598</b>	<b>(167,793)</b>
	<b>Projected Surplus (Deficit)</b>	<b>1,702,621,572</b>	<b>1,718,964,637</b>	<b>481,377</b>	<b>1,762,660,254</b>	<b>1,799,082,320</b>	<b>14,430,001</b>	<b>20,079,002</b>
<b>Addback the following:</b>								
	<b>Reserves Expendable Trusts</b>							<b>167,793</b>
	<b>Contribution to Family Care Reserves</b>							<b>(3,406,280)</b>
	<b>Contribution to Behavioral Health Reserves</b>							<b>(3,280,377)</b>
	<b>Total Projected Surplus (Deficit)</b>							<b>13,560,138</b>

Milwaukee County							
Annual Fiscal Report of % of Budgeted funds as of September 30, 2015							
		2015	2015	Revenue	2015	2015	Expenditure
		Actual	Budgeted Net	%	Actual	Budgeted Net	%
		Revenues	Revenues		Expenditures	Expenditures	
<b>Legislative, Executive &amp; Staff</b>							
1000	County Board	-	-		2,253,649	3,506,546	64.27%
<b>County Executive</b>							
1011	General Office	199	-		965,352	1,474,812	65.46%
1021	Veterans Service	13,000	13,000	100.00%	224,782	318,915	70.48%
1020	Governmental Relations	-	13,000	0.00%	206,376	415,006	49.73%
1120	Personnel Review Board	31	-		264,006	413,796	63.80%
1130	Corporation Counsel	970	120,000	0.81%	884,093	2,088,601	42.33%
1140	Human Resources	1,084,719	1,452,260	74.69%	4,804,284	7,249,097	66.27%
115	<b>Dept of Administrative Services</b>	<b>27,739,443</b>	<b>38,902,845</b>	<b>71.30%</b>	<b>30,749,338</b>	<b>49,233,936</b>	<b>62.46%</b>
Persons with Disabilities 1019, Community Business Dev. Partners 1040, Procurement 1152, Economic Development 1190, DAS - Facilities Mngmnt 5700							
1150	Risk Management	9,774,261	12,872,412	75.93%	12,188,795	13,685,883	89.06%
1160	Information Management Services	10,386,702	14,057,220	73.89%	10,024,147	15,066,591	66.53%
3010	Election Commission	45,945	52,750	87.10%	497,169	690,731	71.98%
3090	County Treasurer	2,333,297	3,505,000	66.57%	731,657	1,347,814	54.28%
3270	County Clerk	441,840	469,450	94.12%	843,908	1,379,159	61.19%
3400	Register of Deeds	3,300,333	4,104,876	80.40%	2,579,880	3,629,470	71.08%
3700	Office of the Comptroller	495,514	196,793	251.79%	4,758,333	7,434,923	64.00%
<b>Total Legislative, Executive &amp; Staff</b>		<b>55,616,254</b>	<b>75,759,606</b>	<b>73.41%</b>	<b>71,975,769</b>	<b>107,935,280</b>	<b>66.68%</b>
<b>Courts and Judiciary</b>							
2000	Combined Court Related Operations	7,824,775	11,405,679	68.60%	30,110,294	43,647,096	68.99%
2430	Dept. of Child Support Enforcement	9,623,840	17,570,032	54.77%	12,036,773	19,672,304	61.19%
2900	Courts - Pre-Trial Services	529,234	866,789	61.06%	3,743,877	5,202,187	71.97%
<b>Total Courts and Judiciary</b>		<b>17,977,849</b>	<b>29,842,500</b>	<b>60.24%</b>	<b>45,890,944</b>	<b>68,521,587</b>	<b>66.97%</b>
<b>Public Safety</b>							
4800	Emergency Management	1,286,979	2,297,157	56.02%	7,324,054	11,498,281	63.70%
4900	Medical Examiner	992,840	2,165,825	45.84%	3,422,460	5,149,330	66.46%
4000	Sheriff	6,294,348	10,769,953	58.44%	59,265,101	83,280,897	71.16%
4300	House of Correction	3,772,260	6,533,468	57.74%	41,727,999	64,969,308	64.23%
4500	District Attorney	3,350,704	6,283,450	53.33%	12,671,944	19,320,124	65.59%
<b>Total Public Safety</b>		<b>15,697,131</b>	<b>28,049,853</b>	<b>55.96%</b>	<b>124,411,559</b>	<b>184,217,940</b>	<b>67.53%</b>
<b>Public Works &amp; Development</b>							
5040	DOT - Airport Division	59,369,171	92,607,826	64.11%	63,997,573	92,607,826	69.11%
5100	DOT - Highway Maintenance	10,947,747	20,910,034	52.36%	15,039,077	22,222,645	67.67%
5300	DOT - Fleet Management	8,716,579	12,003,664	72.62%	4,984,023	11,161,509	44.65%
5600	DOT - Transit/Paratransit System	57,053,094	100,203,309	56.94%	68,403,911	120,120,482	56.95%
5800	DOT - Admin Div	317,861	1,695,238	18.75%	120,902	1,700,351	7.11%
5500	DAS - Utility	1,988,385	4,662,432	42.65%	3,401,227	4,976,034	68.35%
<b>Total Public Works &amp; Development</b>		<b>138,392,838</b>	<b>232,082,503</b>	<b>59.63%</b>	<b>155,946,711</b>	<b>252,788,847</b>	<b>61.69%</b>

	2015 Actual Revenues	2015 Budgeted Net Revenues	Revenue %	2015 Actual Expenditures	2015 Budgeted Net Expenditures	Expenditure %
<b>Health &amp; Human Services</b>						
6300 Behavioral Health Division	84,483,391	120,496,239	70.11%	115,198,318	182,436,405	63.14%
7900 Department on Aging	12,630,248	17,391,943	72.62%	12,919,365	18,498,720	69.84%
7990 Department of Family Care (CMO)	224,043,280	297,145,609	75.40%	225,284,468	297,739,005	75.67%
8000 Department of Human Services	41,614,847	66,077,914	62.98%	57,687,688	88,033,142	65.53%
<b>Total Health &amp; Human Services</b>	<b>362,771,766</b>	<b>501,111,705</b>	<b>72.39%</b>	<b>411,089,838</b>	<b>586,707,272</b>	<b>70.07%</b>
<b>Parks, Recreation &amp; Culture</b>						
9000 Department of Parks	16,369,836	18,904,220	86.59%	33,325,577	49,481,489	67.35%
9500 Zoological Department	16,127,358	19,245,432	83.80%	17,824,673	27,261,113	65.38%
9700 Milwaukee Public Museum	-	-	-	3,500,000	3,500,000	100.00%
9910 University Extension	91,744	110,000	83.40%	335,262	532,044	63.01%
<b>Total Parks, Recreation &amp; Culture</b>	<b>32,588,938</b>	<b>38,259,652</b>	<b>85.18%</b>	<b>54,985,512</b>	<b>80,774,646</b>	<b>68.07%</b>
<b>Non-Departmental's</b>						
1937 Potawatami Revenue	3,922,304	4,026,477	97.41%	-	-	-
1945 Contingency	-	-	-	-	4,311,291	0.00%
1950 Fringe Benefits	12,705,207	191,510,736	6.63%	(18,638,907)	191,706,497	-9.72%
1991 Property Taxes	282,986,688	282,985,125	100.00%	-	-	-
1992 Interest Income	1,584,451	1,321,000	119.94%	-	-	-
1993 State Shared Revenue	312,193	31,163,647	1.00%	-	-	-
1996 Sales Taxes	30,792,988	59,643,731	51.63%	-	-	-
Other Non-Departmental	8,145,499	20,436,462	39.86%	(6,542,112)	(2,108,488)	310.28%
1900'S <b>Total Non-Departmental</b>	<b>336,527,025</b>	<b>591,087,178</b>	<b>56.93%</b>	<b>(25,181,019)</b>	<b>193,909,300</b>	<b>-12.99%</b>
9960 <b>Debt Retirement and Interest</b>	<b>-</b>	<b>2,798,024</b>	<b>0.00%</b>	<b>25,942,094</b>	<b>50,522,841</b>	<b>51.35%</b>
1200-1899 <b>Capital Improvements</b>	<b>29,453,560</b>	<b>205,174,016</b>	<b>14.36%</b>	<b>72,060,130</b>	<b>272,301,626</b>	<b>26.46%</b>
<b>Expendable Trusts</b>						
FUND 3 Zoo Trust Funds	736,785	1,017,290	72.43%	241,354	1,028,610	23.46%
FUND 4 IMSD Expendable Trust	-	-	-	-	-	-
FUND 5 Parks Trust Funds	97,101	10,137	-	43,943	356,771	12.32%
FUND 6 Office on Handicapped Trust Fund	-	-	-	-	-	-
FUND 7 Behavioral Health Complex Trust Funds	-	17,600	0.00%	924,069	17,600	5250.39%
FUND 8 Airport PFC	10,092,724	-	-	601,626	-	-
FUND 9 DAS -- Trust	18,875	-	-	-	-	-
FUND 10 DAS -- Trust	-	-	-	-	-	-
FUND 11 Fleet Facilities Reserve Trust	-	-	-	(12)	-	-
<b>Total Expendable Trusts</b>	<b>10,945,484</b>	<b>1,045,027</b>	<b>1047.39%</b>	<b>1,810,980</b>	<b>1,402,981</b>	<b>129.08%</b>
<b>Projected Surplus (Deficit)</b>	<b>999,970,845</b>	<b>1,705,210,064</b>	<b>58.64%</b>	<b>938,932,519</b>	<b>1,799,082,320</b>	<b>52.19%</b>



<b>Table showing all Reserves of Milwaukee County</b>					
<b>Fund Name</b>	<b>Balance Dec. 31, 2014</b>	<b>Withdrawals during 2015</b>	<b>Deposits during 2015</b>	<b>Y/E Deposits based on proj. 2015 surpluses</b>	<b>Projected Balance Dec. 31, 2015</b>
Inventories	\$2,722,000	\$0	\$0	\$0	\$2,722,000
2017 Budget (Surplus/Deficit Acct)	0			5,000,000	\$5,000,000
2016 Budget (Surplus/Deficit Acct)	5,000,000				\$5,000,000
2015 Budget (Surplus/Deficit Acct)	5,000,000		-5,000,000		\$0
Commitments	7,734,000				\$7,734,000
Dept. of Family Care Restricted	12,220,000				\$12,220,000
Dept. of Family Care Excess Reserves	23,138,000			3,406,000	\$26,544,000
Delinquent Property Taxes	14,072,000				\$14,072,000
Housing	185,000				\$185,000
Behavioral Health Division	8,483,000			3,280,377	\$11,763,377
Economic Development	2,739,000				\$2,739,000
<b>Total</b>	<b>\$81,293,000</b>	<b>\$0</b>	<b>(\$5,000,000)</b>	<b>\$11,686,377</b>	<b>\$87,979,377</b>
<b>Fund Name</b>	<b>Balance Dec. 31, 2014</b>	<b>Withdrawals during 2015</b>	<b>Deposits during 2015</b>	<b>Y/E Deposits based on proj. 2015 surpluses</b>	<b>Projected Balance Dec. 31, 2015</b>
Debt Service Reserve- 2015	\$40,237,774	(\$15,002,439)		\$8,560,138	\$33,795,473
<b>Fund Name</b>	<b>Balance Dec. 31, 2015</b>	<b>Withdrawals during 2016</b>	<b>Deposits during 2016</b>	<b>Y/E Deposits based on proj. 2016 surpluses</b>	<b>Projected Balance Dec. 31, 2016</b>
Debt Service Reserve - 2016 Projected	\$33,795,473	(\$10,500,000)			\$23,295,473