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March 1, 2016

Mr. James Tarantino  
Economic Development Director  
County of Milwaukee  
633 W. Wisconsin Avenue  
Suite 903  
Milwaukee WI 53203

Mr. David Cullen  
Treasurer  
County of Milwaukee  
Courthouse Room 102  
901 North 9th Street  
Milwaukee, WI 53233

MILWAUKEE COUNTY  
TREASURER  
1 2016 MAR -2 P 3:10

RE: Offer 7030 W. National Avenue

Gentlemen:

Please be advised that I represent Ben Marjamaa and I am authorized to make the following Offer to Compromise Past Due Real Estate Taxes for the property located at 7030 W. National Avenue:

1. The Net Past Due Real Estate Taxes, upon best information available, \$115,000.00.
2. Financing: \$75,000.00 Cash at Closing
3. \$40,000 at the AFR Annual Short Term Rate for April in the form of a Mortgage Note and Mortgage payable to the County, 5 year amortization period but subordinate to the first Mortgagee.
4. Assumption of the Net 2015 Real Estate Taxes all penalties and interest waived and bring said taxes current. Remain current for Net 2016 Real Estate Taxes and all subsequent years.
5. Property Condition: "AS-IS WHERE-IS WITH NO EXPRESSED OR IMPLIED REPRESENTATIONS OR WARRANTIES EXCEPTING TITLE".

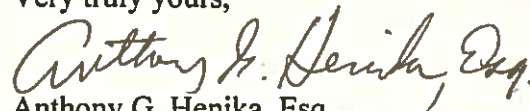
6. Contingent on the Wisconsin Department of Natural Resources entering into the attached Agreement.

7. Closing Date: 15 days after Board approval estimated April 30th.

Please inform me if this Offer is acceptable to submit to the County Board. A WB-15 Commercial Offer to Purchase is not appropriate because Title remains in the original taxpayer's entity and is not vested in the County. However, my client is willing to put this in any other format suitable to the intent of this Offer.

Thank you for your anticipated cooperation

Very truly yours,

  
Anthony G. Henika, Esq.

AGH/lkh

Enclosures

cc: Mr. Ben Marjamaa