

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: November 7, 2022

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: From the Executive Director of Milwaukee of County Parks, requesting authorization to execute a Friends Agreement between Milwaukee County Parks and the Friends of Boerner Botanical Gardens, Inc.

FISCAL EFFECT:

- | | |
|--|--|
| <input checked="" type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	0	0
	Revenue	0	\$2,000
	Net Cost	0	(\$2,000)
Capital Improvement Budget	Expenditure	0	0
	Revenue	0	0
	Net Cost	0	0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
 - A. Approval of this request will authorize the Executive Director to enter into a Friends Agreement with Friends of Boerner Botanical Gardens, Inc. ("FBBG").
 - B. Increase of \$2,000 annually in operating revenues for the maintenance fund. The Maintenance Fund increases from \$15,000 to \$17,000 and includes a 2% increase annually. FBBG shall remit a minimum of Five Thousand Dollars (\$5,000.00) per year into a Garden Account which shall be designated for the use by the Gardens Director to offset operating costs of the Gardens. The Garden Fund is maintained by FBBG.
 - C. No budgetary impacts in current year as agreement will likely be executed in 2023. 2023 will recognize an increase of \$2,000 in operating revenues due to the increase in the amount of the maintenance fund. Subsequent years the maintenance fund will increase annually by two percent.
 - D. No assumptions or interpretations were utilized.

Prepared by: Erica Goblet, Contracts Manager, Parks

Authorized Signature:

Guy Smith

Did DAS-Fiscal Staff Review? Yes No

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

Did CDBP Review?²

Yes

No

Not Required