

**MILWAUKEE COUNTY
REGISTER OF DEEDS OFFICE**

Inter-Office Communication

Date: June 21, 2011
To: Johnny L. Thomas, Chairman of the Finance and Audit Committee
From: John La Fave, Register of Deeds
Subject: Agency 340 - Register of Deeds Revenue Deficit Informational Report

I hereby report that a deficit greater than \$75,000 in 2011 will occur in Register of Deeds revenue account 3239 - Recording Fees.

The 2011 budgeted amount for Recording Fees is \$2,100,000.
I now project \$1, 875,000 will be collected resulting in a shortfall of \$225,000.

The quantity of year-to-date recordings (Jan.1 -June 17) is 4.7% less than last year's same period.

I project total recordings for 2011 of 125,000 which is 10.7% below the budgeted 140,000.

John La Fave
Register of Deeds

Cc: County Executive Chris Abele
Patrick Farley, Director Department of Administration Services
Cynthia Pahl, Acting Fiscal & Budget Administrator
Josh Fudge, Fiscal Management Analyst