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3 From the Milwaukee County Comptroller, requesting approval to process an
4 administrative appropriation transfer to reconcile surplus and deficits in projects that will
5 be closed (listed on Attachments A and B); lapse the remaining estimated \$2,378,157
6 of net surplus funds from lapsing Corporate Purpose projects to the Debt Service
7 Reserve; and make entries to the appropriate airport balance sheet account(s) to offset
8 and estimated \$159,283, by recommending adoption of the following:
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10 **A RESOLUTION**

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12 WHEREAS, Section 59.60 (11), Wisconsin State Statutes, and Section 32.91,
13 Milwaukee County Code of General Ordinances, state that, “an appropriation for a
14 capital expenditure or a major repair shall continue in force until the purpose for which it
15 was made has been accomplished or abandoned”; and
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17 WHEREAS, \$1,584,126 of expenditure appropriations, and \$1,743,410 of
18 revenues for airport capital projects, resulting in a total net shortfall of \$159,283, is
19 requested to be lapsed in Attachment A; and
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21 WHEREAS, \$5,183,205 of expenditure appropriations, and \$2,805,048 of
22 revenues for the non-airport capital projects resulting in a total net surplus of \$2,378,157
23 is requested to be lapsed in Attachment B; and
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25 WHEREAS, the Committee on Finance, at its meeting of May 19, 2022,
26 recommended adoption of File No. 22-628 (vote 7-0); now, therefore,
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28 BE IT RESOLVED, the recommended lists of lapsed appropriations for
29 completed/abandoned capital expenditures recommended by the Office of the
30 Comptroller (Comptroller) are hereby approved; and
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32 BE IT FURTHER RESOLVED, the Comptroller shall process an administrative
33 appropriation transfer to reconcile surplus and deficits in projects that will be closed
34 (listed on Attachments A and B); and
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36 BE IT FURTHER RESOLVED, the Comptroller shall process an administrative
37 appropriation transfer to lapse the remaining estimated \$2,378,157 of net surplus funds
38 from lapsing Corporate Purpose projects to the Debt Service Reserve; and
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40 BE IT FURTHER RESOLVED, that entries shall be made to the appropriate
41 airport balance sheet account(s) to offset an estimated \$159,283 shortfall from lapsing
42 airport projects; and
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44 BE IT FURTHER RESOLVED, additional closeout entries may modify these
45 amounts before the projects can be closed and the final lapse amounts will reflect any
46 additional entries that may occur.

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