

2-1-18 FINANCE AND AUDIT COMMITTEE APPROPRIATION TRANSFERS  
 C INTER- DEPARTMENTAL

Action Required

Finance and Audit Committee  
 Majority County Board

WHEREAS, department requests for transfers between separate departmental accounts have been received by the Department of Administration, Fiscal Affairs, and the Director finds that the best interests of Milwaukee County will be served by allowance of such transfers;

THEREFORE, BE IT RESOLVED, that the Director, Department of Administration, is hereby authorized to make the following transfers in the 2017 appropriations of the respective listed departments:

1)		<u>From</u>	<u>To</u>
	<u>1940 – County Wide Non-Departmental</u>		
	1850 – Earnings on Investment (BUD)	\$1,606,440	
	<u>1900 – Revenue Non-Departmental</u>		
	1850 – Earnings on Investment (BUD)		\$1,606,440

In the 2017 Adopted Budget object 1850, Earnings on Investment (BUD) was placed in low org.1989-Investment Management Fees. In Prior years, this object was budgeted in low org 1992-Earnings on Investment. This transfer moves the budget to reflect where the actuals have been placed in 2017 and aligns with historical records.

This fund transfer has no tax levy impact.

TRANSFERS SIGNED BY THE COUNTY EXECUTIVE DECEMBER 21, 2017.