

Milwaukee County War Memorial, Inc.
Statement of Revenues and Expenditures

	Quarter 1 Ending 3/31/2015	2015 Budget
Operating Revenues		
Parking Revenue	\$ 95,703	\$ 330,000
Hall & Plaza Rental Revenue	20,915	165,000
Meeting Room Rental Revenue	5,678	10,000
Office Rental Revenue	49,519	194,000
Catering Commission Revenue	8,994	27,000
Liquor Commission Revenue	625	13,000
Miscellaneous Revenue	13,291	50,000
Operating Donations/Grants	-	125,000
Tax Levy	121,500	486,000
Total Operating Revenue	<u>316,225</u>	<u>1,400,000</u>
Operating Expenditures		
Personnel Services	140,300	715,000
Professional Fees	26,816	125,000
Advertising & Promotion	11,146	75,000
Space & Utilities	96,688	453,400
Office & Admin Supplies	5,015	31,600
Total Operating Expenditures	<u>279,965</u>	<u>1,400,000</u>
Increase (decrease) in net assets from operations	<u>\$ 36,260</u>	<u>\$ -</u>
Non-Operating / Special Projects Receipts		
Unrestricted	\$ 3,540	
Temporarily Restricted	<u>38,428</u>	
Total Special Projects Receipts	<u>41,968</u>	
Expenses		
Unrestricted	36,278	
Temporarily Restricted	<u>108,883</u>	
Total Special Projects Expenses	<u>145,161</u>	
Increase (decrease) in net assets from Special Projects	<u>(103,193)</u>	
Total Increase (decrease) in net assets	<u><u>\$ (66,933)</u></u>	

Milwaukee County War Memorial, Inc.
Statement of Financial Position

3/31/2015

Assets	
Cash	\$ 1,173,154
Accounts receivable	39,497
Pledges receivable - current portion	16,000
Prepaid expenses	10,383
Total Current Assets	<u>1,239,034</u>
Pledges receivable, less current portion	21,506
Equipment - Net	35,672
Total Assets	<u>\$ 1,296,212</u>
Liabilities and Net Assets	
Accounts payable and accrued expenses	\$ 112,687
Deferred revenue	129,318
Total Liabilities	<u>242,005</u>
Net Assets:	
Unrestricted	481,922
Temporarily Restricted	572,285
Total Net Assets	<u>1,054,207</u>
Total Liabilities and Net Assets	<u>\$ 1,296,212</u>