

MILWAUKEE COUNTY BOARD OF SUPERVISORS

DATE: July 20, 2017

AMENDMENT NO. 1 to Item 24

Resolution File No. 17-483

Ordinance File No.

COMMITTEE: Finance and Audit

OFFERED BY SUPERVISOR(S): Lipscomb, Sr. and Sequanna Taylor

AMEND THE RESOLUTION BEGINNING ON OR NEAR LINE 66 AS FOLLOWS:

BE IT FURTHER RESOLVED, the Office of the Comptroller and the DAS-PSB are authorized and directed to transfer approximately \$1,033,796 of unspent bonds from the Debt Service Reserve to Project WT026 Bus Replacement Program in order to reduce the budgeted amount size of the 2017 Corporate Purpose Bonds necessary to finance the Bus Replacement Program and free up bonding capacity in the 2017 general obligation bond issuances; and,

BE IT FURTHER RESOLVED, the Office of the Comptroller and the DAS-PSB are authorized and directed to create expenditure authority and general obligation bond budget of \$1,033,796 for Project WP62802 Brown Deer Park Roadway Phase 2; and,

BE IT FURTHER RESOLVED, the scope of the Brown Deer Park Roadway Phase 2 shall include reconstruction of the entire Brown Deer Park Roadway, the tennis court parking lot, the golf course parking lot, the driving range and the adjacent walkways; and,

BE IT FURTHER RESOLVED, of the \$1,033,796, \$520,000 will be used to provide financing for the planning and design portion of all aspects of the scope; and,

BE IT FURTHER RESOLVED, that the balance of the funding will be used to partially fund construction components of the project; and,

BE IT FURTHER RESOLVED by the County Board of Supervisors of Milwaukee County, Wisconsin, that the County hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project WP62802 Brown Deer Park Roadway Phase 2 with tax-exempt bonds or notes in an amount not to exceed \$1,033,796 prior to the issuance of such bonds or notes.