COUNTY OF MILWAUKEE

INTEROFFICE COMMUNICATION

DATE:

March 17, 2017

TO:

Supervisor Steve Taylor, Chair, Economic & Community Development

Committee

FROM:

James Tarantino, Economic Development Director, Department of

Administrative Services

SUBJECT: Status of Excess Property Sales (File 17-10) (Informational Only)

The Economic Development Division reports on a monthly basis, the status of excess property sales.

James Tarantino

Economic Development Director, Department of Administrative Services

Attachment: 2017 Property Sale Inventory

CC:

Chris Abele, County Executive

Supervisor Theodore Lipscomb, Sr., County Board Chairman **Economic and Community Development Committee Members** Teig Whaley-Smith, Director, Department of Administrative Services

Raisa Koltun, Chief of Staff, Office of the County Executive Kelly Bablitch, Chief of Staff, County Board of Supervisors

Katarina Lucas, County Board Research Analyst

Shanin Brown, Committee Coordinator

2017 Closed Inventory Report

| Municipality | Property Type | Buyer | Address | Purchas e Price | Date Closed | Days on MLS | Appraised | Back Property Taxes | ICC certified? Y/N | Comptroller Certified ? Y/N |
|--------------|------------------|---------------------------|------------------|--------------------|-------------------|-------------------|-----------|---------------------------|--------------------------|-----------------------------------|
| | | | | | | | | | | |
| Franklin | | | | | | | | | | |
| | Vacant Land | Bradley Schmidt | 8134 S. 34th St. | 63,000 | January 4, 2017 | 37 | 67,000 | 44,357.45 | Υ | Υ |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Oak Creek | | | | | | | | | | |
| | Vacant Land | Larry & Olena Bachmaga | 9079 S. 5th Ave | 20,000 | March 7, 2017 | 1,008 | 25,000 | 12,284.77 | Υ | Υ |
| | | | | | | | | | | |
| Wauwatosa | | | | | | | | | | |
| | Remnant | Christian Chamber & Kerry | | | | | | | | |
| | Parcel | Krientiz | Portland Ave | 500.00 | February 10, 2017 | N/A | N/A | 1,394.14 | Υ | Υ |
| | | | | | | | | | | |

83,500 58,036.36