

Budget Overview

2020 - 2022



Agenda



- Budget Components
- 2020 Results
- 2021 Approved Budget
- 2022 Projected Budget

2020 Budget

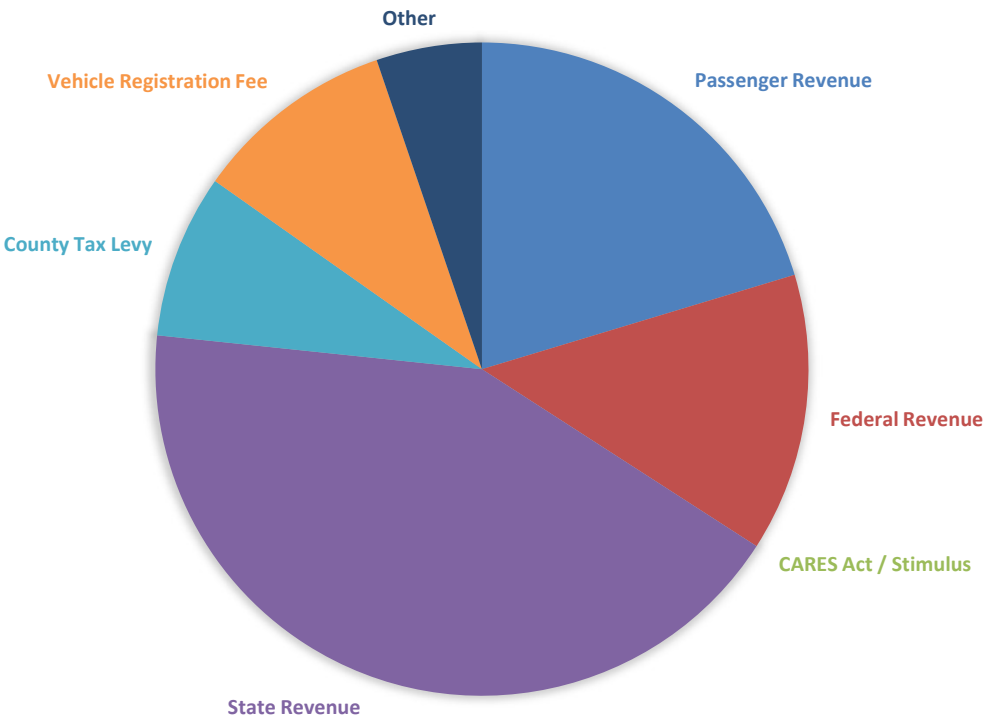


	2020
	Budget
Revenue	
Passenger Revenue	32,688,591
Federal Revenue	22,150,000
CARES Act / Stimulus	-
State Revenue	68,400,088
County Tax Levy	13,054,477
Vehicle Registration Fee	16,101,243
Other	8,390,495
Total Revenue	160,784,894
Expenses	
Wages - Operators	46,642,736
Wages - Other	21,275,151
Fringe-Medical, active & retiree	26,235,432
Fringe-Pension	9,698,568
Fringe-Other	7,948,324
Bus Fuel	7,396,683
Bus Repair Materials	6,091,959
Paratransit Subcontracts	15,916,485
Milwaukee County Pass-through	3,363,531
Fixed Assets & Depreciation	4,690,977
Other Expenses	11,525,048
Total Expenses	160,784,894
Net Surplus (Deficit)	-

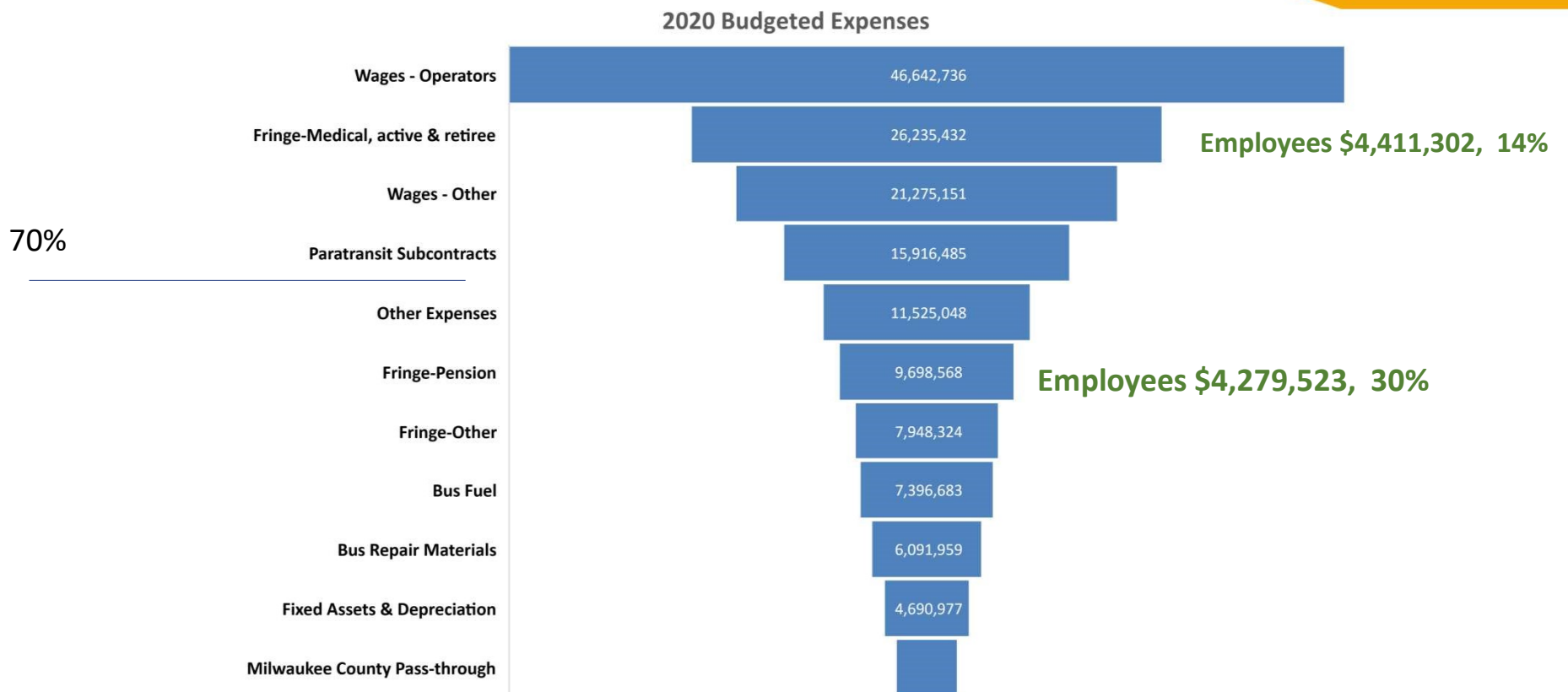
- Summary Budget, \$160M
- 6 Revenue items
- 11 Expense items
 - Wages & Fringe = 70%
 - Medical Insurance next largest item

Revenue Components

2020 BUDGETED REVENUE



Expense Components



Where did we end 2020?

MCTS	2020		
	Budget	Actual	Variance
Revenue			
Passenger Revenue	32,688,591	16,602,379	(16,086,212)
Federal Revenue	22,150,000	94,732	(22,055,268)
CARES Act / Stimulus	-	31,500,000	31,500,000
State Revenue	68,400,088	70,225,429	1,825,341
County Tax Levy	13,054,477	13,142,456	87,979
Vehicle Registration Fee	16,101,243	15,831,158	(270,085)
Other	8,390,495	5,873,823	(2,516,672)
Total Revenue	160,784,894	153,269,976	(7,514,918)
Expenses			
Wages - Operators	46,642,736	45,866,322	776,414
Wages - Other	21,275,151	21,647,437	(372,286)
Fringe-Medical, active & retiree	26,235,432	22,469,145	3,766,287
Fringe-Pension	9,698,568	9,982,216	(283,648)
Fringe-Other	7,948,324	8,510,217	(561,893)
Bus Fuel	7,396,683	6,519,532	877,151
Bus Repair Materials	6,091,959	5,489,054	602,905
Paratransit Subcontracts	15,916,485	10,543,030	5,373,455
Milwaukee County Pass-through	3,363,531	3,267,429	96,102
Fixed Assets & Depreciation	4,690,977	7,738,052	(3,047,075)
Other Expenses	11,525,048	11,237,542	287,506
Total Expenses	160,784,894	153,269,976	7,514,918
Net Surplus (Deficit)	-	-	-

Headlines:

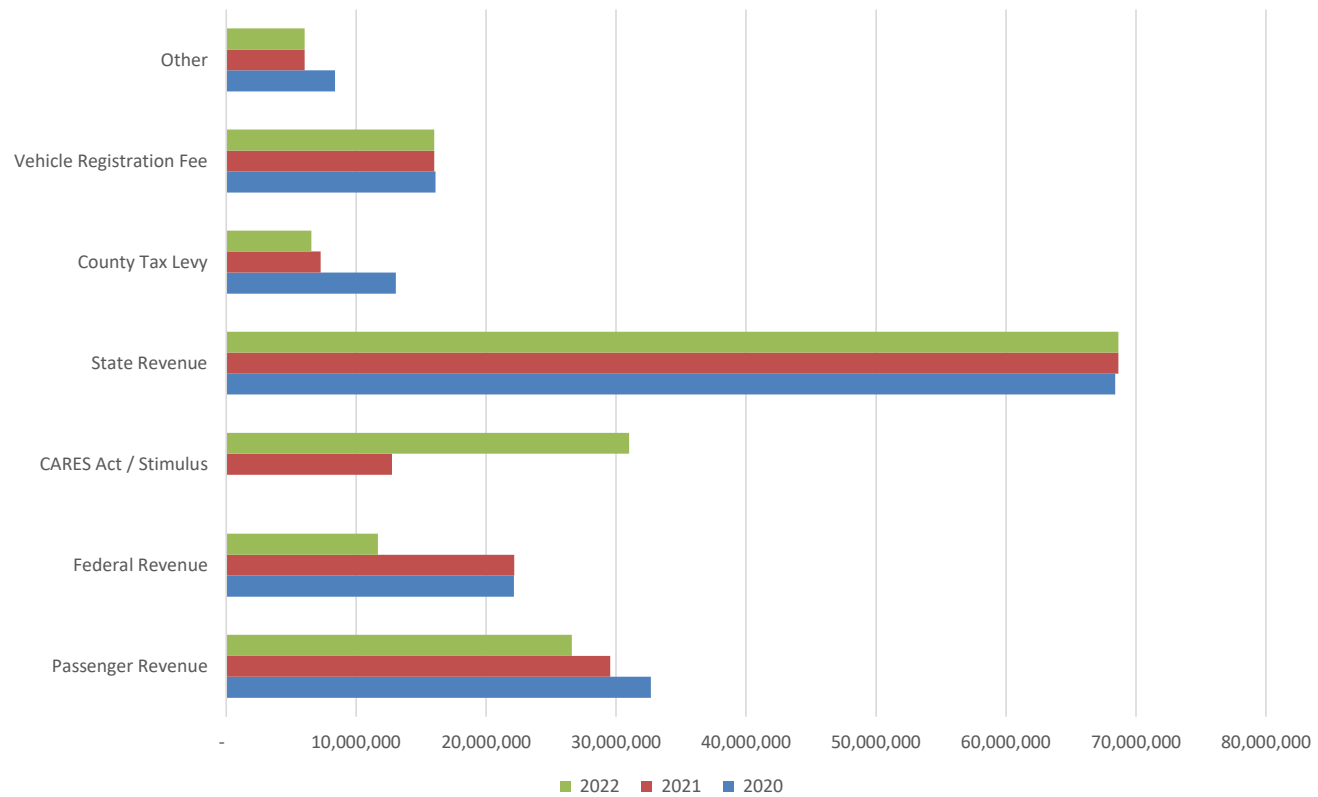
- Major impact of COVID
- Focus of CARES Act funding
 - Keep people employed
 - Keep the buses running
 - Provide for safety measures
- Less activity in medical insurance and paratransit rides helped keep costs lower

2021 & 2022 Budgets

MCTS	2020			2021	2022
	Budget	Actual	Variance	Budget	Budget Estimate
Revenue					
Passenger Revenue	32,688,591	16,602,379	(16,086,212)	29,564,411	26,607,970
Federal Revenue	22,150,000	94,732	(22,055,268)	22,174,000	11,677,746
CARES Act / Stimulus	-	31,500,000	31,500,000	12,770,404	31,000,000
State Revenue	68,400,088	70,225,429	1,825,341	68,655,230	68,655,230
County Tax Levy	13,054,477	13,142,456	87,979	7,285,062	6,556,556
Vehicle Registration Fee	16,101,243	15,831,158	(270,085)	16,014,577	16,014,577
Other	8,390,495	5,873,823	(2,516,672)	6,038,543	6,038,543
Total Revenue	160,784,894	153,269,976	(7,514,918)	162,502,227	166,550,622
Expenses					
Wages - Operators	46,642,736	45,866,322	776,414	47,282,318	48,275,246
Wages - Other	21,275,151	21,647,437	(372,286)	21,664,538	22,119,494
Fringe-Medical, active & retiree	26,235,432	22,469,145	3,766,287	27,385,775	28,481,205
Fringe-Pension	9,698,568	9,982,216	(283,648)	8,966,539	8,447,369
Fringe-Other	7,948,324	8,510,217	(561,893)	8,253,504	8,336,039
Bus Fuel	7,396,683	6,519,532	877,151	6,557,341	5,948,642
Bus Repair Materials	6,091,959	5,489,054	602,905	6,160,723	6,283,937
Paratransit Subcontracts	15,916,485	10,543,030	5,373,455	17,589,414	17,853,255
Milwaukee County Pass-through	3,363,531	3,267,429	96,102	3,721,734	3,796,169
Fixed Assets & Depreciation	4,690,977	7,738,052	(3,047,075)	3,782,953	5,760,503
Other Expenses	11,525,048	11,237,542	287,506	11,137,388	11,248,762
Total Expenses	160,784,894	153,269,976	7,514,918	162,502,227	166,550,621
Net Surplus (Deficit)	-	-	-	(0)	0

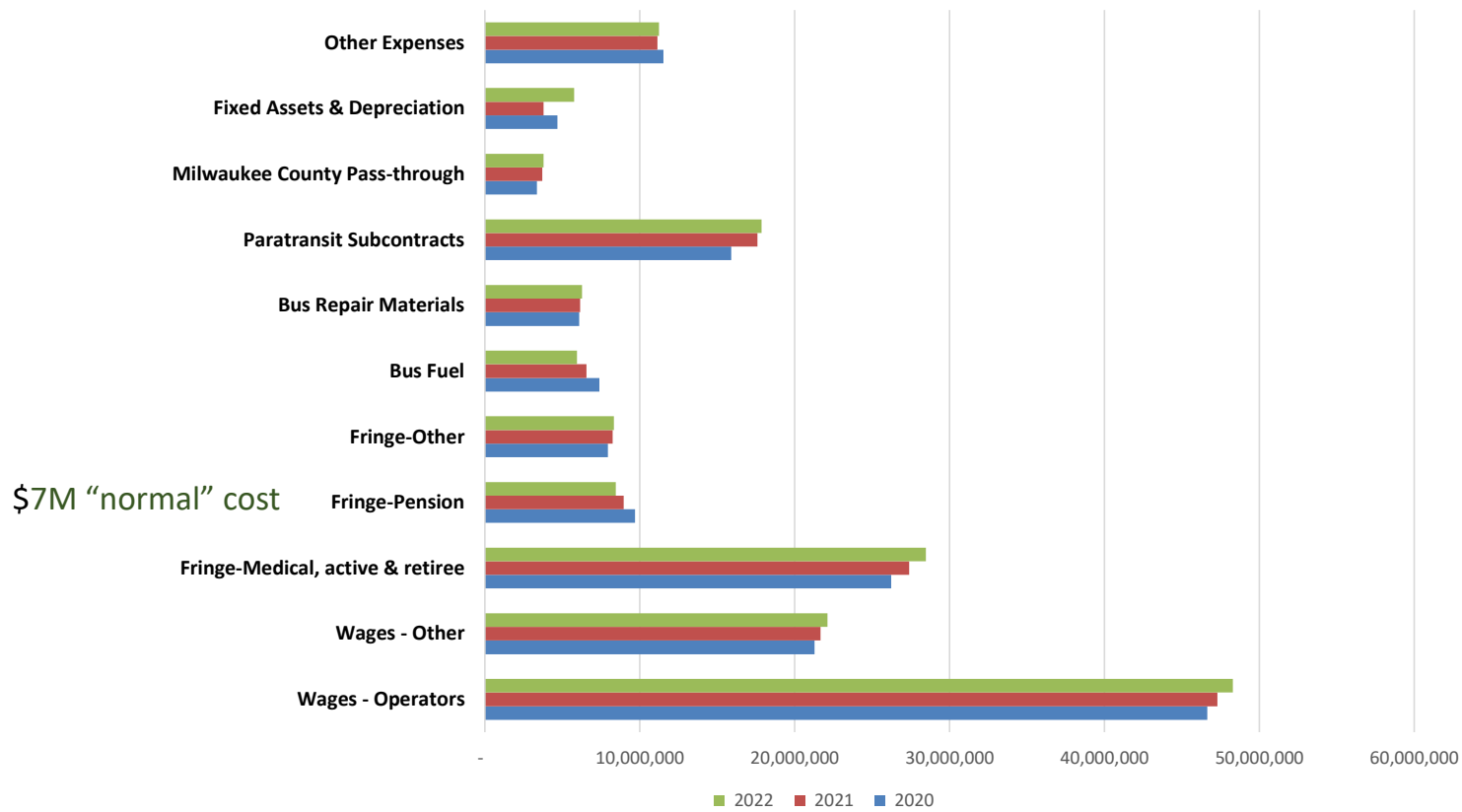
Revenue Budgets - 3 years

Revenue Budgets



Expense Budgets

Expense Comparison



What's in "Other Expenses?"

- 1 Consultants
- 2 Contract Maintenance
- 3 Security Services (Transit Security Officers)
- 4 Other Services
- 5 B&G Supplies
- 6 Materials & Supplies
- 7 Utilities
- 8 Injuries & Damages (Liability Claims)
- 9 Insurance
- 10 Miscellaneous Expense

**Reduce by 3%
from 2020 to
2021**



Thank You

- Questions – Comments ?

