



The **Milwaukee Economic Development Corporation ("MEDC")** is a non-stock, 501c3 not for profit Wisconsin corporation. It is a self-sustaining non-bank lender that is certified by the US Treasury's Community Development Financial Institutions Fund (CDFI) as a Certified Development Entity and a CDFI Loan Fund. It is also a Community Development Corporation under the Small Business Administration 504 Loan Program and its Community Advantage Program.

MEDC has a 25 member Board, which is primarily governed by a 10 member Executive Committee. The Executive Committee reserves 4 director positions for public sector elected' s, with the remaining 6 held by private sector individuals.

MEDC's Loan Committee is responsible for the review of all loan requests. There are currently 7 directors on the Loan Committee, with one also being a member of the Executive Committee. The Loan Committee is comprised of individuals with extensive lending knowledge and are familiar with businesses in the metro Milwaukee area.

MEDC has a current loan portfolio of over \$52 million, from 4 main funding sources (including US EDA, CBDG, and US Treasury). It also services 5 loan portfolios for 3 other entities.

**MEDC Advantage:**

40 year history and experienced staff

Software to manage processes:

FastGrade – Customer Relationship, underwriting, loan compliance tracking

FIS – Loan system, document storage

FIPCO GulfPak – Loan documentation (Wisconsin Bankers Association)

QuickBooks – Accounting (annual audited financial statements and compliance.

Simplifile – online system to file collateral documents

Experience in reporting to various agencies:

Block Grant, US EDA, US Treasury, Small Business Administration, others.

Loan Committee and Board members live and work throughout the metro Milwaukee area.

Ability to assist with determining appropriate program guidelines as well as appropriate service provider.

Access to loan guarantee programs (SBA and WHEDA)

Services MEDC can provide:

Underwriting

Loan Closing

Post Loan Closing Servicing

Loan Requirement Tracking

Payment collection

No cost unless loans are closed

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