DANIEL P. BYRNE, CFA
2368 N. 91st St.
Wauwatosa, WI 53226
414-531-2963
byrne1011@gmail.com

WORK EXPERIENCE

9/15 – Present **Director, Head of US Balance Sheet Management, BMO Financial Corporation**

- Responsible for structuring the bank's investment portfolio, cash and structural derivatives positions in the context of the overall balance sheet profile
- Develop, socialize and implement strategies to optimize balance sheet profile
- Specific focus on optimizing balance sheet structure in the areas of Net Interest Margin, earnings and valuation
- Continue to work with ALM and liquidity leads to ensure risk metric calculations and calibrations are appropriate

10/13 – 8/15 **VP & Senior Manager – Treasury, BMO Financial Corporation**

- Responsible for advancing Treasury objectives across disciplines of structural market risk, liquidity, modeling and investments
- Developed and implemented substantial enhancements in MBS modeling and management
- Overhauled deposit modeling approach in coordination with line of business leaders
- Optimize US Treasury objectives with Canadian parent objectives and requirements
- Responsible for articulating many US Treasury positions and proposals to senior management including line of business executives and the Asset/Liability Committee

10/10 – 9/13 **Vice President, BMO Asset Management (formerly M&I Investment Management)**

- Portfolio and Fund Manager, taxable fixed income strategies, for BMO Funds and separately managed institutional accounts
- Primary focus on structured product (Agency MBS, RMBS, ABS, CMBS)
- Additional focus on rates and liability driven investment strategies
- Directly involved with all aspects of portfolio positioning and structuring
- Provide additional support to M&I's commingled stable value fund strategies, securities lending strategies, and customized institutional strategies
- Frequent client and consultant presentation and interaction

7/04 – 09/10 **Vice President, Corporate Treasury, Marshall & Ilsley Corporation**

- Portfolio manager for M&I's $7Bln on balance sheet bond portfolio (primarily Agency and non-Agency MBS, ABS and Municipals); developed portfolio strategy in the structural and accounting context of M&I's balance sheet
- Developed, presented to management, and executed M&I's highly successful debt repurchase program from Q4 '08 to Q3 '10
- BOLI/COLI portfolio manager
- Trader and committee chair for M&I's mandatory delivery mortgage pipeline hedge
- OTC derivatives book manager, including FAS133 hedge strategy effectiveness
- Led M&I's Economic Capital development program, from mid-2008 through 2009
- Other Treasury responsibilities
    - Alternative investment analysis and purchase
    - Development, modeling and evaluation of balance sheet alternatives, including capital, funding/liquidity, interest rate, accounting, and ROE impacts
    - Involved in potential acquisition analysis (both bank and non-bank targets)
- Hired as Officer in July, 2004; promoted to Assistant Vice President as of 1/06; promoted to Vice President as of 1/08

3/01 – 6/04 **Investment Officer at NISA Investment Advisors, LLC**

- Review trades and analyze for consistency, appropriateness of strategies and bets, fair treatment of clients and guideline compliance
- Monitor firm compliance with applicable SEC, ERISA, and AIMR investment-related regulations and guidelines (review of firm products, procedures, verification of best execution, etc.)
- Proactive and reactive responses to various types of risk related issues across the firm

11/00 – 2/01 **Equity Analyst at NISA Investment Advisors, LLC**

12/97 – 10/00 **Account Administrator at NISA Investment Advisors, LLC (Manager beginning 10/99)**

- Back office cash and trade settlement functions
- Pretax and aftertax performance calculation and reporting
- Preparation of monthly and quarterly reports for clients

EDUCATION

8/01 Received Chartered Financial Analyst designation

8/00 – 2/03 Washington University's Olin School of Business: Earned MBA with an emphasis in finance through Olin's evening program while working full time

9/93 – 12/97 Marquette University: Bachelor of Science in Biology, minor in Chemistry, and additional coursework in accounting and economics

ADDITIONAL QUALIFICATIONS

- Substantial experience using investment management and reporting technology, including Bloomberg, Bondedge, Tradeweb, Barclays POINT, Advent, SS&C Camra, Derivative Solutions, QRM and others
- Excellent critical thinking capabilities coupled with ability to explain complex topics in understandable terms
- Very comfortable with senior management due to frequent contact with management in the Treasury role
- Eleven years' experience trading and managing MBS, ABS, Treasuries, municipals and corporates
- Experience trading both OTC derivatives as well as exchange traded instruments (i.e., futures)
- Substantial experience negotiating private, non-standard deals
  - Structured and executed two new BOLI policies in 2007
  - Negotiated and executed sale of and share conversion swap on M&I's Visa Class B shares in June, 2009
  - Structured and executed M&I's public debt tender in December, 2009
  - Renegotiated terms on numerous derivatives documents (ISDA/CSAs)
- Numerous current relationships in the broker-dealer community
- Excellent spreadsheet, presentation and word processing capabilities