



Department of Administrative Services Milwaukee County

INFORMATIONAL REPORT

TO: Chairman Theodore Lipscomb, Sr.

FROM: Teig Whaley-Smith, Director of Administrative Services

RE: Information presented at the April 24, 2018 and May 29, 2018 meetings of the Retirement Sustainability Task Force

DATE: June 27, 2018

I. Background

The Retirement Sustainability Task Force held meetings on April 24, 2018 and May 29, 2018.

II. Update

On April 24, 2018 a report titled "Options for a New Plan Design-Using a Hybrid Design for ERS" was presented and discussed. On May 29, 2018 a report titled "Pension Debt and New Plan Designs" was presented and discussed. Copies of both presentations are attached and we would like to update the Personnel Committee with this information.

III. Recommendation

This is an informational report to the County Board of Supervisors for informational purposes. No action is requested by the County Board at this time. I am available to meet with any interested Supervisor to discuss in more detail.

Respectfully Submitted

A handwritten signature in black ink, appearing to read "Teig Whaley-Smith".

Teig Whaley-Smith, DAS Director

CC: Chris Abele, Milwaukee County Executive
Raisa Koltun, County Executive Chief of Staff
Personnel Committee Chairman Cullen
Personnel Committee Members
Kelly Bablitch, County Board Chief of Staff
Steve Cady, Research & Policy Director