



EMPLOYEES' RETIREMENT SYSTEM (ERS)

Milwaukee County

Pension Board

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Services

SECRETARY'S CERTIFICATE

The Pension Board of the Employees' Retirement System of the County of Milwaukee ("Pension Board") adopted motions at its regular monthly meeting on January 20, 2016 to provide the comments summarized below regarding proposed Ordinance amendments to section 201.24(8.17) of the Milwaukee County Code of General Ordinances to require a fiscal analysis and report before the Pension Board takes any action under sections 8.6 and 8.17 that could potentially affect the rights of two or more members.

The Pension Board endorses a policy of receiving a fiscal analysis prior to taking actions covered by the proposal. However, the Pension Board believes that the fiscal analysis should be initiated and directed by the actuary, with review and assistance by the Comptroller and the Director of Performance, Strategy and Budget. The Pension Board believes that it should receive the fiscal analysis in a timely manner and believes that it should be authorized to proceed to take any relevant action if it has not received the fiscal analysis within six (6) months of requesting the analysis.

Dated: January 21, 2016

Certified by:


Steven D. Huff, Secretary

Pension Board of the Employees'
Retirement System of the County of
Milwaukee