

COUNTY OF MILWAUKEE

INTEROFFICE COMMUNICATION

DATE: October 22, 2014

TO: Supervisor Marina Dimitrijevic, Chairwoman, County Board of Supervisors

FROM: Teig Whaley-Smith, Economic Development Director, Department of Administrative Services

SUBJECT: **REVISED File No. 14-819 - Sale of Tax Deeded Properties back to previous owners.**

REQUEST

Authorization to sell five Tax Deed foreclosed properties back to previous owners.

BACKGROUND

Through the 2013 INREM foreclosure process the Department of Economic Development has been approached by previous owners interested in purchasing back the properties they had lost through foreclosure. After considering all requests, the Department recognizes the benefit for the County to sell back the following properties to the original owners or designated estate for assignment purposes. The price is equal to total outstanding taxes, plus interest, penalties, and an Administrative fee of \$5,000 per property.

<u>PROPERTY</u>	<u>BUYER</u>	<u>PRICE</u>
1. 2151 S 63 rd St, West Allis	Angela Turco	\$15,278.58
2. 3410 S Shauer Ave, Greenfield	John Kosmatka	\$69,018.40
3. 9139 S 5th Ave, Oak Creek	Gary Navarro	\$27,364.64
4. 6034 N Park Rd, Glendale	The Estate of Ilmar Jung	\$31,456.27
5. 1811 W Silver Spring Dr, Glendale	The Estate of Ilmar Jung	\$78,322.22

The decision to sell these properties back to the previous owners is based on extenuating circumstances relating to the nature of the foreclosure and our perceived good faith efforts of the owners to cooperate with the County in a productive manner.

RECOMMENDATION

Approval is recommended for the Offer to Purchase. All of the Owners identified in this report have shown good cause for the reacquisition of their properties and have been fully cooperative with the County. The Economic Development Division respectfully requests that this item be placed on the agenda with the ability to go into closed sessions under the negotiations provision.

Teig Whaley-Smith
Economic Development Director, Department of Administrative Services

Attachments: None

cc: Chris Abele, County Executive
Supervisor Patricia Jursik, Chair, Economic & Community Development Committee (ECD)
Supervisor David Bowen, Vice Chair, ECD Committee
Supervisor Willie Johnson, Jr., ECD Committee
Supervisor James (Luigi) Schmitt, ECD Committee
Supervisor Steve F. Taylor, ECD Committee
Supervisor Khalif Rainey, ECD Committee
Don Tyler, Director, Department of Administrative Services
Julie Esch, Director of Operations, Department of Administrative Services
Raisa Koltun, Chief of State, Office of the County Executive
Jill Suurmeyer, Research Analyst
Shanin Brown, Committee Coordinator
David Cialdini, Economic Development Project Manager