

REVISED

File No.
(Journal)

(ITEM), A resolution requesting authorization for a 2014 Workforce Development Investment to be funded through the 2014 Economic Development Fund, to be administered by the Milwaukee Area Workforce Funding Alliance.

RESOLUTION

WHEREAS, County Board Resolution 11-601 created the Economic Development Fund; and

WHEREAS, the 2014 Budget established that 25% of proceeds collected from the sale of UWM Innovation Campus shall be contributed to the Economic Development Fund (“2014 Economic Development Fund Allocation”); and

WHEREAS, County Board Resolution 11-601 specifically allows for the expenditure of 2014 Economic Development Fund Allocation for “increased jobs” and “Economic Development,” which includes workforce development; and

WHEREAS, sector based intermediaries have illustrated the ability to (a) increase wages by 29% for targeted groups, (b) increase employment by 11% for targeted groups, and (c) provide a return on investment for employers of over 146 percent; and

WHEREAS, the Milwaukee Area Workforce Funding Alliance has illustrated the ability to leverage matching funds; streamline applications, reporting and monitoring; and provide for an efficient and effective distribution of resources; now therefore,

BE IT RESOLVED, the Milwaukee County Board of Supervisors hereby authorizes the Director of Economic Development to implement a 2014 Workforce Development Investment (“2014 WDI”) using \$400,000 of the 2014 Economic Development Fund Allocation (“2014 WDI Funds”); and

BE IT FURTHER RESOLVED, the 2014 WDI shall include at least the following terms and conditions:

- (a) The 2014 WDI Funds shall be invested with the Milwaukee Area Workforce Funding Alliance (MAWF);
- (b) The entire balance of the 2014 WDI Funds shall be invested by the MAWF into sector based intermediaries;
- (c) The 2014 WDI Funds will prioritize sectors that have high employment placement and growth potential;
- (d) The 2014 WDI Funds will prioritize sectors and programs that serve individuals referred by a County Department; and
- (e) The MAWF will follow its established procedures for the distribution, reporting and monitoring of funds.

47 (f) 2014 WDI funds shall be expended only to the extent the funds are available
48 from proceeds received by the County that are attributable to the 2014
49 Economic Development Fund Allocation.