

**War Memorial Center**

**2013 Operating Fund**

**Unaudited Statement of Cash Receipts and Disbursements - Cash Basis**

DESCRIPTION	December	2013 UNAUDITED	2013 BUDGET	BETTER (WORSE)	PERCENT VARIANCE
<b>Disbursements</b>					
Salaries & Wages	\$30,524	\$459,455	\$605,000	\$145,545	24.1%
Temporary Service	\$3,710	\$36,937	\$0	(\$36,937)	0.0%
Employee Group Benefits	\$6,890	\$97,370	\$163,000	\$65,630	40.3%
Social Security Taxes	\$2,295	\$34,566	\$45,300	\$10,734	23.7%
Unemployment Insurance	\$196	\$7,935	\$8,100	\$165	2.0%
Worker's Compensation	\$0	\$12,022	\$13,600	\$1,578	11.6%
<b>Personnel Services</b>	<b>\$43,615</b>	<b>\$648,285</b>	<b>\$835,000</b>	<b>\$186,715</b>	<b>22.4%</b>
Ash & Rubbish Removal	\$479	\$18,546	\$22,000	\$3,454	15.7%
Fees Custodial	\$6,143	\$65,273	\$72,000	\$6,727	9.3%
*Consulting Fees	\$0	\$80,535	\$13,000	(\$67,535)	-519.5%
Audit Fees	\$0	\$8,100	\$12,000	\$3,900	32.5%
Sundry Contractual	\$0	\$0	\$5,000	\$5,000	100.0%
<b>Professional Fees</b>	<b>\$6,622</b>	<b>\$172,454</b>	<b>\$124,000</b>	<b>(\$48,454)</b>	<b>-39.1%</b>
Public Relations	\$0	\$0	\$0	\$0	0.0%
Advertising & Photography	\$8,360	\$42,027	\$45,000	\$2,973	6.6%
Printing Binding & Stationery	\$472	\$983	\$3,000	\$2,017	67.2%
<b>Advertising &amp; Promotion</b>	<b>\$8,832</b>	<b>\$43,010</b>	<b>\$48,000</b>	<b>\$4,990</b>	<b>10.4%</b>
Meetings & Auto Allowance	\$2,301	\$5,983	\$7,500	\$1,517	20.2%
<b>Meetings &amp; Auto Allowance</b>	<b>\$2,301</b>	<b>\$5,983</b>	<b>\$7,500</b>	<b>\$1,517</b>	<b>20.2%</b>
Insurance Premiums	\$0	\$23,577	\$20,000	(\$3,577)	-17.9%
PM Service Contracts	\$8,729	\$80,821	\$0	(\$80,821)	0.0%
Repairs & Maintenance Buildings	\$993	\$85,465	\$188,000	\$102,535	54.5%
Repairs & Maintenance Grounds	\$8,675	\$44,192	\$55,000	\$10,808	19.7%
Security Monitoring Fees	\$2,500	\$2,500	\$0	(\$2,500)	0.0%
Steam	\$7,709	\$245,335	\$285,000	\$39,665	13.9%
Electricity	\$9,042	\$373,906	\$450,000	\$76,094	16.9%
Gas	\$355	\$4,131	\$4,000	(\$131)	-3.3%
Water & Sewer	\$2,900	\$15,652	\$14,094	(\$1,558)	-11.1%
Telephone	\$678	\$6,047	\$8,000	\$1,953	24.4%
Employee Uniforms	\$0	\$580	\$2,000	\$1,420	71.0%
Household Supplies	\$1,424	\$13,503	\$17,000	\$3,497	20.6%
Sundry Supplies	\$1,386	\$7,925	\$5,000	(\$2,925)	-58.5%
Reserve Fund Expenses	\$0	\$76,695	\$0	(\$76,695)	0.0%
Contingency Fund	\$134,688	\$134,688	\$0	(\$134,688)	0.0%
<b>Space &amp; Utilities</b>	<b>\$179,079</b>	<b>\$1,115,017</b>	<b>\$1,048,094</b>	<b>(\$66,923)</b>	<b>-6.4%</b>
Postage	\$352	\$2,346	\$4,000	\$1,654	41.4%
Office Supplies	\$735	\$15,503	\$18,000	\$2,497	13.9%
Bank Service Charges	\$168	\$656	\$2,000	\$1,344	67.2%
<b>Office &amp; Admin Supplies</b>	<b>\$1,255</b>	<b>\$18,505</b>	<b>\$24,000</b>	<b>\$5,495</b>	<b>22.9%</b>

**War Memorial Center  
2013 Operating Fund  
Unaudited Statement of Cash Receipts and Disbursements - Cash Basis**

DESCRIPTION	December	2013 UNAUDITED	2013 BUDGET	BETTER (WORSE)	PERCENT VARIANCE
<b>Disbursements</b>					
New & Replacement Equipment	\$5,958	\$13,247	\$0	(\$13,247)	0.0%
<b>New &amp; Replacement Equipment</b>	<b>\$5,958</b>	<b>\$13,247</b>	<b>\$0</b>	<b>(\$13,247)</b>	<b>0.0%</b>
MAM Funding Bldg. Services	\$0	\$28,749	\$0	(\$28,749)	0.0%
**MAM Direct Funding	\$0	\$0	\$212,500	\$212,500	100.0%
<b>Art Museum Funding</b>	<b>\$0</b>	<b>\$28,749</b>	<b>\$212,500</b>	<b>\$183,751</b>	<b>86.5%</b>
<b>Total Disbursements</b>	<b>\$247,662</b>	<b>\$2,045,250</b>	<b>\$2,299,094</b>	<b>\$253,844</b>	<b>11.0%</b>
<b>Receipts</b>					
Parking Revenue	\$23,890	\$382,687	\$335,000	\$47,687	14.2%
***Miscellaneous Revenue	\$131	\$103,721	\$49,000	\$54,721	111.7%
Catering Commission Revenue	\$451	\$32,428	\$32,500	(\$72)	-0.2%
Office Rental Revenue	\$17,460	\$197,811	\$205,000	(\$7,189)	-3.5%
Hall & Plaza Rental Revenue	\$5,920	\$205,096	\$180,000	\$25,096	13.9%
Meeting Room Rental Revenue	\$875	\$9,895	\$14,000	(\$4,105)	-29.3%
Liquor Commission Revenue	\$488	\$19,667	\$16,500	\$3,167	19.2%
<b>Earned Revenue</b>	<b>\$49,215</b>	<b>\$951,305</b>	<b>\$832,000</b>	<b>\$119,305</b>	<b>14.3%</b>
Tax Levy - Normal	\$0	\$881,445	\$1,066,405	(\$184,960)	-17.3%
Additional Funding WMC	\$0	\$212,500	\$212,500	\$0	0.0%
**Additional Funding MAM	\$0	\$0	\$212,500	(\$212,500)	-100.0%
<b>County Tax Levy</b>	<b>\$0</b>	<b>\$1,093,945</b>	<b>\$1,491,405</b>	<b>(\$397,460)</b>	<b>-26.7%</b>
<b>Total Receipts</b>	<b>\$49,215</b>	<b>\$2,045,250</b>	<b>\$2,323,405</b>	<b>(\$278,155)</b>	<b>-12.0%</b>
<b>EXCESS (DEFICIT)</b>	<b>(\$198,447)</b>	<b>\$0</b>	<b>\$24,311</b>		

**Notes:**

\*Consulting Fees includes \$75,000.00 of attorneys fees due to negotiations with the Milwaukee Art Museum (MAM).

\*\*MAM to receive their \$212,500.00 of tax levy directly from Milwaukee County.

\*\*\*Miscellaneous Revenue includes \$50,000.00 payment from MAM to reimburse for attorneys fees from negotiations

\$79,482.05 of 2012 expenses were carried over into 2013 due to reduced tax levy as follows: \$4,625.00 insurance premiums, \$41,626.00 repairs and maintenance building, and \$33,231.05 electricity.

MAM staff began managing mechanical systems on 7/1/13 and MAM assumed responsibility for repairs and utilities on 10/1/13.

Additional Funding is additional tax levy from Milwaukee County as a result of WMC and MAM reaching agreement. WMC and MAM each receive \$212,500.00 in additional funds.

\$76,695 Reserve Fund Expenses: \$25,000 prior legal fees, \$7,995 fundraising software, \$15,000 architect Veterans Courtyard, \$28,700 restore mosaic.

\$134,688.45 was transferred to the Contingency Reserve Fund.

**Milwaukee County War Memorial, Inc.**  
**Reserve Fund**  
**Unaudited Statement of Cash Receipts and Disbursements - Cash Basis**

<b>War Memorial Center</b>	<b>1/1/2013 Balance</b>	<b>2013 Receipts</b>	<b>2013 Disbursements</b>	<b>12/31/2013 Balance</b>
<b>Unrestricted</b>				
Contingency Reserve Fund	\$126,885	\$232,489	\$108,932	\$250,442
Friends of War Memorial	\$0	\$250	\$0	\$250
Interest	\$79,913	\$846	\$0	\$80,759
<b>Unrestricted Total</b>	<b>\$206,798</b>	<b>\$233,585</b>	<b>\$108,932</b>	<b>\$331,451</b>
<b>Restricted</b>				
9/11 Memorial	\$8,630	\$0	\$4,298	\$4,332
Medal of Honor	\$911	\$0	\$325	\$586
Memorial Day Parade Fund	\$0	\$5,000	\$0	\$5,000
Purple Heart Memorial	\$4,424	\$50	\$0	\$4,474
Veterans Courtyard Project	\$0	\$6,108	\$234	\$5,874
Restricted Single Use*	\$0	\$158,300	\$157,189	\$1,111
<b>Restricted Total</b>	<b>\$13,965</b>	<b>\$169,458</b>	<b>\$162,046</b>	<b>\$21,377</b>
<b>Grand Total</b>	<b>\$220,763</b>	<b>\$403,043</b>	<b>\$270,978</b>	<b>\$352,828</b>

\*Restricted Single Use

Legal Fees from Negotiations: Receipts \$145,000, disbursements \$145,000, balance \$0.

Light the Lincoln Statue & Program: Receipts \$13,300, disbursements \$12,189, balance \$1,111.

<b>Vietnam Veterans Memorial</b>	<b>1/1/2013 Balance</b>	<b>2013 Receipts</b>	<b>2013 Disbursements</b>	<b>12/31/2013 Balance</b>
Unrestricted	\$3,540	\$2,317	\$2,530	\$3,327
Restricted	\$10,000	\$0	\$0	\$10,000
<b>Total</b>	<b>\$13,540</b>	<b>\$2,317</b>	<b>\$2,530</b>	<b>\$13,327</b>