

COUNTY OF MILWAUKEE
INTEROFFICE COMMUNICATION

DATE : May 24, 2013

TO : Supervisor Dimitrijevic, Chairwoman, County Board of Supervisors

FROM : Scott Manske, Comptroller, Office of the Comptroller

SUBJECT : Reallocation of Unspent Bond Proceeds to 2013 Authorized Capital Projects

REQUEST

To comply with the Internal Revenue Service (IRS) expenditure rules for bonds, the Office of the Comptroller is seeking approval to reallocate 1999-2010 unspent bonds from capital projects that continue to be delayed to capital projects that were approved as a part of the 2013 Adopted Capital Improvements Budget. The delayed capital projects are not compliant with IRS expenditure rules because the County has not been able to demonstrate a consistent pattern of spending that reflects a commitment to implementation. Therefore, the request from the Office of the Comptroller relating to the transfer of unspent bond proceeds on capital projects is being done to comply with IRS rules and does not change any of the policy decisions relating to the projects.

BACKGROUND

In April 2013, the Office of the Comptroller included language in the 2012 to 2013 Carryover Report informing policymakers that the County was not in compliance with IRS expenditure rules for bonds. At year-end 2012, the estimated total unspent bond balance was \$44,239,151 for 219 capital projects.

After review by the Office of the Comptroller, \$13.3 million is recommended to be reallocated. The reallocation will occur in two phases. The first phase reallocates \$5.8 million in unspent bond proceeds to finance projects in the 2013 Adopted Capital Improvements Budget. The second phase will be brought to the Committee in July and reallocates the remaining balance of \$7.5 million to projects in the Five Year Capital Improvements Plan.

IRS Expenditure Rules for Tax Exempt Bonds

The IRS regulations dictate the expenditure of bond proceeds within three years. If the bond proceeds are not expended within three years, the County cannot invest the unspent bond proceeds in investments having a rate greater than the interest rate on the bonds. The County is complying with the requirement regarding investment rates since the investment rate is currently lower than the interest rate on the bonds. The County is not in compliance with IRS expenditure rules regarding expending the bond proceeds with due diligence within three years. If investment rates increase, the County could have a problem identifying investments with rates lower than the interest rate on the bonds. The penalty for not complying with the investment rate restriction could be monetary or could be a loss of the subsidy payments on the Build America Bonds.

In addition to the interest rate, the County is limited in terms of the type of investments of bond proceeds that are beyond the IRS expenditure timeline. The bond proceeds cannot be invested in (i) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code), or (ii) investments constituting obligations of or guaranteed, directly or indirectly, by the United States of America (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended (e.g., Refcorp Strips).

Although the proceeds have not been expended within three years, according to Chapman and Cutler (the County’s Bond Counsel), the IRS expectation is that the County will proceed or demonstrate a consistent pattern of spending to reflect a commitment to implementing the projects. Projects that the Office of the Comptroller was able to establish a commitment for are not included in the reallocation request. However, projects where the County will not be able to demonstrate this consistent pattern or commitment are requested to have the bond proceeds reallocated to an existing project or new project that can expend the bond proceeds.

ANALYSIS

Since the IRS expectation is that the County will proceed or demonstrate a consistent pattern of spending to reflect a commitment to spending, the remaining \$13.3 million is recommended to be reallocated. The County had to determine which projects would not meet the IRS expectation of a commitment to project spending.

As reported to the Finance, Personnel and Audit Committee in April 2013, there was \$44 million in unspent bond proceeds as of February 2013. The initial \$44 million in unspent bond proceeds amount has been reduced to \$36.9 million due to departments expending on projects in the first four months of the year, and closing out projects that were completed.

The Office of the Comptroller and the Department of Administrative Services – Fiscal Affairs Division (DAS-Fiscal) met with departments to discuss the status of the projects. The departments indicated when the projects that are financed with the unspent bonds will be completed. Based on information from departments \$23.6 million of the unspent bond proceeds would be expended in 2013, with some carryover into 2014. Attachment 1 provides estimated project timelines for the completion of these projects.

	Unspent Bond Amount
Total from April Report	\$ 44,000,000
Funds Expended in 2014 or Project Closed due to Completion	(7,100,000)
Unspent Bond Proceeds Total as of May 10, 2013	36,900,000
Existing Capital Projects Scheduled for Completion in 2013	(23,600,000)
Total Bond Proceeds to be Reallocated	\$ 13,300,000
Phase I - 2013 Adopted Projects to be Financed with Reallocated Unspent Bond Proceeds - Approval Requested - June cyle	\$ 5,800,000
Phase 2 - 2014 projects in 5 Year Capital Plan to be Financed with Reallocated Unspent Bond Proceeds - Approval Requested - July cycle	7,500,000
Total Reallocated Unspent Bond Proceeds	\$ 13,300,000

Two projects represent 90.8 percent of the total unspent bond proceeds reallocation amount: Behavioral Health Division (BHD) Facility Renovation Project (\$10.5 million) and Estabrook Dam Rehabilitation (\$1.6 million). The status of these projects is discussed later in the report. The remaining \$1.2 million represents unspent bond proceeds for 50 capital projects.

<u>Project Description</u>	<u>Unspent Bond Amount</u>
BHD Facility Reonvation	\$10,500,000
Estabrook Dam Improvements	\$1,600,000
Other Projects	\$1,200,000
	<u>\$13,300,000</u>

The recommendations of the Office of the Comptroller relate to complying with IRS rules and not policy decisions relating to the projects. Therefore, since policymakers approved the projects it is assumed that the budgets will be re-established in a future year when the projects can be implemented to avoid violating IRS rules.

The Office of the Comptroller has reviewed the 2013 Adopted Capital Improvements Budget with departments, resulting in a decrease to the bond amount of an additional \$3 million. Reasons for this change include: delays in project implementation for the 2013 War Memorial Renovation Project (\$571,341) and the Estabrook Dam Impoundment Sediment Remediation project (\$1.2 million). Also affecting this decrease is the Grounds South Reservoir Rehabilitation project (\$1,219,200).

There are no adjustments to the budgets for the aforementioned projects. The Estabrook Dam Impoundment Sediment Remediation and the War Memorial Renovation projects would not be included in the 2013 Corporate Purpose Issue since significant portions of these projects are anticipated to occur in 2014. The Grounds South Reservoir Rehabilitation project is postponed until the Water Utility Initiative is addressed. A Memorandum of Understanding between Milwaukee County and the City of Wauwatosa, relating to the Milwaukee County Water Utilities has been submitted by the Department of Administrative Services to the Finance, Personnel, and Audit Committee for the June cycle.

Exclusion of these projects from the 2013 Corporate Purpose Bond Issue will allow the County to assist with minimizing future violations of the IRS rules regarding tax-exempt bond proceeds.

RECOMMENDATION

The Office of the Comptroller has identified projects from the 2013 Adopted Capital Improvements Budget that total \$5.8 million that are able to be financed with the previously issued bonds. The projects that were identified will be able to spend down the funds in a timely manner. This will reduce the approved not-to-exceed amount of \$36.1 million in bonding for the 2013 projects. The sale of the 2013 bonds is scheduled for July 2013.

The attached resolution authorizes the reallocation of \$5.8 million of unspent bonds to selected 2013 Adopted Capital Improvements projects listed in Attachment 2. The \$5.8 million represents the most that can be allocated to 2013 Adopted Capital projects. Due to the nature of the remaining 2013 projects, additional unspent bonds are not able to be allocated to further decrease the size of the 2013 issuance.

<u>2013 Debt Issuance</u>	<u>Principal Amount</u>
Original Issuance Size	\$36,100,000
Projects Financed by Unspent Bonds	(\$5,800,000)
Delayed Projects from 2013 Adopted Capital Budget	<u>(\$3,000,000)</u>
	\$27,300,000

The remaining \$7.5 million will need to be reallocated to other capital projects. In July, the Office of the Comptroller will submit a report to the Finance, Personnel and Audit Committee requesting approval to reallocate the remaining unspent bonds to various capital projects that are continuing projects and/or contained in the Five Year Capital Improvements Plan. This could reduce the size of future bond issues.

In an effort to avoid future non-compliance, the Office of the Comptroller will be meeting with departments monthly to discuss the status and update the timetable of the capital projects. The Office of the Comptroller will report to Finance and Audit Committee any projects that are not in compliance with the IRS regulations and suggest compliance measures.

In addition, the Office of the Comptroller will work with the Treasurer's Office to segregate the unspent bond proceeds to ensure that they are yield restricted, which would be in compliance with the IRS rules.

BHD Facility Renovation

The Behavioral Health Facility has the largest unspent bond proceeds amount, with a balance of \$10.5 million. This amount represents 79 percent of the 13.3 million to be reallocated to 2013 adopted capital projects.

The Behavioral Health Division Facility Renovation Project was budgeted in 2010 and financed with Build America Bonds. The date by which the bonds should have been expended was May 13, 2013. The scope of work in the 2010 Adopted Capital Improvements Budget consisted of the following:

The \$12,596,494 appropriation was approved for the planning, design and construction of a new facility and/or the renovation of the current facility. The renovation of the facility is comprised of four components: Planning/Strategic Master Plan, Psychiatric Crisis Services/Observation Unit Renovation, Patient Unit Refurbishing and Office Space Update/Renovation. In addition, the entire project appropriation is placed into the allocated contingency fund, which requires review by the Committee on Finance and Audit after the committee receives a recommendation from the Committee on Health and Human Needs, and approval of the County Board by a two-thirds vote.

Over the years some of the funds have been used to finance improvements for Statement of Deficiency (SOD) issues identified by the State of Wisconsin and other improvements such as replacing patient furniture, kitchen equipment, doors, concrete stairs, fireproofing of the medical records room, etc. The BHD staff indicated that the State of Wisconsin has submitted other citations that will need to be addressed. It is likely that these citations, similar to the SODs, are mainly operating items and therefore are not eligible for bond financing. The Office of the Comptroller will work with BHD and DAS-Fiscal to provide financing for the citations.

Estabrook Dam Rehabilitation

The Estabrook Dam Rehabilitation project has an unspent bond proceeds balance of \$1.6 million. This amount represents 12 percent of the 13.3 million to be reallocated to 2013 adopted capital projects.

The Estabrook Dam Rehabilitation project was budgeted in 2010 and financed with Build America Bonds. The date by which the bonds should be expended is December 21, 2013. As the discussion below indicates, construction will not begin until 2014.

The 2010 Adopted Capital Improvements Budget included \$2.1 million to repair the Estabrook Dam in accordance with the 2006 report by STS Consultants, LTD. Financing for the projects was provided from Build America Bonds. The scope of work consists of general improvements (erosion control, site restoration, etc.), gated spillway concrete repairs, gated spillway gate repairs, ice breakers concrete repairs, overflow spillway, slope protection, debris removal & handling of sediment for spillway repairs, engineering and contingencies.

The Estabrook Dam is located on Federal land, which has additional requirements prior to commencing construction. Therefore, the 2010 improvements have not begun since the County must meet the Federal Bureau of Land Management and the Wisconsin Department of Natural Resources (WDNR) requirements before they can begin to implement the 2010 improvements to the dam. According to the Parks Department, the County is going through the Environmental Assessment process required by the United States Bureau of Land Management, as required, so that access to the island located between the gated dam section and fixed crest spillway can be granted for construction. In addition, public meetings and time for public comment are required as a part of obtaining access. Therefore, the Parks Department is anticipating that construction to repair the dam will begin in 2014, with project completion in 2015.

Estabrook Dam Environmental Remediation

In 2013, an appropriation of \$4.2 million was budgeted to provide the matching local funds (35 percent) of the total project costs of the Environmental Protection Agency (EPA) Phase 2 project for Lincoln Creek/Milwaukee River. Financing was provided from \$1.2 million in general obligation bonds and \$3 million in sales tax revenue. The grant would be provided by the Great Lakes Legacy Program providing the remaining 65 percent. There are no available funds for Fiscal Year 2013, so the County will apply for Fiscal Year 2014.

The EPA has completed Phase 1 of the environmental cleanup of Lincoln Park and Milwaukee River Channels. The coordination and implementation of the EPA Phase 2 improvements may address the sediment removal for the area around the dam and upstream.

According to the Parks Department, the United States Environmental Protection Agency (USEPA) and WDNR have committed the funding for all preliminary work up to and including the preparation of construction/bid documents. The County does not have to provide any funds for the preliminary work. Approximately, \$1.4 million of the \$4.2 million local match for work associated with EPA Phase 2 will be needed in 2013 if the grant application is approved. This payment would be due midway through the construction period, approximately June 2014. The balance of the payment would be due after all of the construction is completed, approximately late 2014 or mid-year 2015.



Scott Manske
Comptroller

Attachments

- pc: Chris Abele, County Executive
Supervisor Willie Johnson, Co-Chair, Committee on Finance, Audit and Personnel
Supervisor David Cullen, Co-Chair, Committee on Finance, Audit and Personnel
Daniel Diliberti, Treasurer, Office of the Treasurer
Don Tyler, Director, Department of Administrative Services
Amber Moreen, Chief of Staff, County Executive's Office
Kelly Bablitch, Chief of Staff, County Board
Raisa Koltun, County Executive's Office
Pamela Bryant, Capital Finance Manager
Stephen Cady, County Board Fiscal and Budget Analyst
Justin Rodriguez, Fiscal and Management Analyst
David Anderson, Public Financial Management
Chuck Jarik, Chapman and Cutler LLP

Attachment 1

Existing Capital Projects Scheduled To Be Completed in 2013

Existing Capital Projects Scheduled to Be Completed in 2013

Org.	Project	Project Description	Unspent Bonds for	Design	Project	Final
1200	WH010052	COLLEGE AVENUE S 51ST TO S 27	\$85,610.91		8/30/2013	
1200	WH030022	Oak Creek Parkway Bridge 741	\$35,286.00		8/30/2013	
1400	WP070252	LINDBERG PARK WADING POOL ROOF	\$104,862.73		7/31/2013	6/15/2014
1400	WP090082	GREENFIELD COPING STONE	\$9,862.50	Done	11/1/2013	12/31/2013
1400	WP147012	SHERMAN PARK BOYS AND GIRLS CL	\$19,844.00		11/30/2013	
1200	WH002012	INTER-JURISDICTIONAL TRAFFIC S	\$71,312.74		8/30/2013	
1200	WH010073	Reconstruct CTH "V" South 13th	\$48.15		10/30/2013	
1200	WH010173	S.76TH ST. - PUJETZ TO IMPERIAL	\$153,023.00		8/30/2013	
1200	WH082013	Reconstruct CTH ZZ College Ho	\$42,206.67		8/30/2013	
1200	WH083032	W. SILVER SPRING DRIVE OVER LI	\$32,414.38		8/30/2013	
1200	WH086012	W. GOOD HOPE RD	\$39,883.00		8/30/2013	
1200	WH086013	W. GOOD HOPE RD	\$7,777.00		8/30/2013	
1200	WH086022	W. Good Hope Rd. Little Menom	\$34,124.74		8/30/2013	
1400	WP129042	Basketball Courts	\$352,797.00	6/24/2013	9/31/13	6/1/2014
1400	WP129052	TENNIS COURTS	\$599,945.99	6/24/2013	9/31/13	6/1/2014
1625	WS032012	VARIABLE AIR VOLUME BOXES - UP	\$854,962.00		10/13/2013	10/13/2013
1400	WP172182	MLK COMMUNITY CENTER ROOF REPL	\$570,751.68	6/13/2013		11/13/2013
1850	WO057012	Wil-O-Way Storage Room	\$40,448.00			
1200	WH010072	Reconstruct CTH "V" South 13th	\$3,344.30		8/30/2013	
1200	WH022011	N. 107TH ST. BROWN DEER TO NCL	\$287,057.36		11/30/2013	
1200	WH030061	WHITNALL PK BRDG - ROOT RIVER	\$29,986.21		11/30/2014	
1200	WH080042	KK RIVER PARKWAY BRIDGE	\$31,924.87		8/30/2013	
1200	WH082012	Reconstruct CTH ZZ College Ho	\$15,832.70		8/30/2013	
1200	WH083011	W. SILVER SPRING DRIVE-N 124TH	\$455,295.71		8/30/2013	
1200	WH083012	W. SILVER SPRING DRIVE-N 124TH	\$126.31		8/30/2013	
1400	WP132032	MITCHELL PK DOMES REFLEC POOL	\$3,586.00	N/A	N/A	N/A
1400	WP167051	VETERANS PARK PAVILION AND RR	\$39,214.67		5/17/2013	12/31/2013
1400	WP170012	BIKE TRAIL REHABILITATION	\$58,315.00	N/A	5/17/2013	N/A
1400	WP172172	MITCHELL PARK DOMES ROOF	\$50,626.59			Closed
1400	WP181012	LAKE PRK SOUTH LIONS BRDG REPL	\$16,426.00		8/23/2013	9/20/2013
1400	WP251012	PARKS MAINTENANCE SHOP ROOF	\$111,099.61	7/12/2013	3/13/2013	11/30/2013
1400	WP252012	ROOT RIVER PRKWY LIGHTING SVST	\$56,554.80			7/31/2013
1575	WZ014622	ARC HVAC REPLACEMENT	\$30,937.75		5/17/2013	9/13/2013
1575	WZ014632	SEAL POOL FILTER ROOM REHAB	\$74,028.89			11/30/2013
1575	WZ038012	PECK CENTER HVAC REPLACEMENT	\$14,638.00			11/13/2013
1575	WZ041012	AVIARY FIRE & SMOKE DETECTION	\$104,306.83			11/13/2013
1575	WZ042012	PRIMATE HSE FIRE & SMKE DETECT	\$84,435.70			11/13/2013
1575	WZ045012	AHC ELECTRICAL SERV EXTENSION	\$18,095.00			
1575	WZ059012	PACHYDERM WEST SERV AREA ROOF	\$63,340.00		5/17/2013	8/13/2013

Existing Capital Projects Scheduled to Be Completed in 2013

Org.	Project	Project Description	Unspent Bonds for	Design	Project	Final
1575	WZ063012	WINTER QUARTERS MAIN ROOF REPL	\$612,828.23			11/13/2013
1575	WZ067012	ZOO SEAL LION POOL COATING	\$123,270.50			11/13/2013
1575	WZ078012	ELEPHANT YARD SHADING STRUCT.	\$2,498.39			8/13/2013
1575	WZ099012	ZOO ARC CHIMNEY BASES REHAB	\$28,597.00			11/13/2013
1575	WZ100012	ELEPHANT SVC AREA UTILITY PROT	\$100,803.94			8/13/2013
1575	WZ107012	BEAR SERVICE AREA IMPROVEMENTS	\$80,998.00			11/13/2013
1575	WZ110014	PENGUIN CHILLER REPLACEMENT	\$14,913.91		5/17/2013	
1575	WZ601011	Point of Sale Replacement 2008	\$88,592.00			
1625	WS032012	VARIABLE AIR VOLUME BOXES - UP	\$95,671.53			
1700	WG012012	1000 MG WATERSPHEROID (190` TC	\$341,696.88		10/1/2012	10/31/2013
1750	WC013012	Criminal Justice Center Deputy	\$559,810.02	6/7/2010	10/24/2013	11/22/2013
1750	WC023012	CH COMPLEX AUTOMATION & ACCESS	\$253,450.52	6/30/2005	10/13 est.	2013 est.
1750	WC025012	COURTHOUSE RESTROOM RENOVATION	\$188,700.92	On Hold	On Hold	On Hold
1800	WJ051012	HOC SECURITY CAMERA SYSTEM	\$916,014.67			
1625	WS034012	WASHNGTN PK SR CTR - ROOF REPL	\$170,691.68	9/1/2012	5/29/2013	6/14/2013
1850	WO064012	WIL-O-WAY REC CENTER ENTRANCE	\$95,559.00			11/13/2013
1850	WO065012	WIL-O-WAY GRANT REC CNTR RENOV	\$13,465.12			11/13/2013
1850	WO509012	VILLA TERRACE - SECURITY SYST.	\$5,000.00		5/17/2013	
1575	WZ040012	POLAR BEAR & SEAL EXHIBIT STRU	\$154,954.94			8/13/2013
1575	WZ058011	WINTER QUARTERS BARN RENOVATIO	\$85,904.98			11/13/2013
1575	WZ067012	ZOO SEAL LION POOL COATING	\$20,883.83			11/13/2013
1575	WZ089012	ZOO SOUTH END HAY BARN ROOF	\$177,480.00			8/13/2013
1575	WZ107012	BEAR SERVICE AREA IMPROVEMENTS	\$96,429.00			11/13/2013
1600	WE033022	BHD FURNITURE	\$295,998.00			
1750	WC027012	Courthouse Light Court Window	\$601,158.94	6/14/2013	10/23/2013	11/13/2013
1750	WC038012	COURTHOUSE ROOF DRAIN	\$86,693.00	3/20/2014	N/A	
1750	WC070012	DOMESTIC VIOLENCE AREA RECONST	\$230,741.58			
1850	WO219014	NARROWBANDING	\$26,347.11	1-Jan-12	31-Dec-12	
1850	WO606014	Rewire County Facilities	\$873,281.83	Oct-12	1-Jul-13	31-Dec-13
1400	WP227012	GRANT PARK PEDESTRIAN BRIDGES	\$58,881.64		2/28/2013	11/30/2013
1550	WM005012	MUSEUM AIR HANDLING AND PIPING	\$64,739.76		5/17/2013	
1200	WH001092	WEST HAMPTON 60TH TO N124TH	\$26,561.94		8/30/2013	
1200	WH010023	RECONSTRUCT MILL RD 43 TO TEUT	\$187,077.34		8/30/2013	
1200	WH010053	COLLEGE AVENUE S 51ST TO S 27	\$15,148.00		8/30/2013	
1200	WH010171	S.76TH ST. - PUETZ TO IMPERIAL	\$38,273.47		6/30/2014	
1200	WH010172	S.76TH ST. - PUETZ TO IMPERIAL	\$938,955.60		7/30/2015	
1200	WH022012	N. 107TH ST. BROWN DEER TO NCL	\$462,350.79		6/30/2014	
1200	WH022013	N. 107TH ST. BROWN DEER TO NCL	\$2,254.67		8/30/2013	
1200	WH030062	WHITNALL PK BRDGE - ROOT RIVER	\$107,074.00		11/30/2014	

Existing Capital Projects Scheduled to Be Completed in 2013

Org.	Project	Project Description	Unspent Bonds for	Design	Project	Final
1250	WT026034	BUS REPLACEMENT PROGRAM (110)	\$3,339,913.80		9/30/2013	
1375	WV012012	Pond and Lagoon Demonstration	\$1,600.00	2/1/2013	7/1/2013	9/1/2013
1375	WV014012	DRETZKA PK GRNDWATER AND SOIL	\$19,637.67			
1375	WV016012	NR216 Stormwater TSS Controls	\$95,092.79			
1375	WV018012	FRANKLIN LANDFILL FEMA MITIGAT	\$157,856.88			12/31/2013
1400	WP069012	Countywide Play Area Redevelop	\$47,992.41	9/30/2013	6/30/2014	10/31/2014
1400	WP090122	MCCARTY PARK POOL IMPROVEMENTS	\$47,298.73		5/17/2013	12/31/2013
1400	WP090132	SHERIDAN PRK POOL IMPROVEMENTS	\$73,200.00		5/17/2013	12/31/2013
1400	WP090142	WASH PRK POOL IMPROVEMENTS	\$71,155.26		5/17/2013	12/31/2013
1400	WP090152	JACK PRK POOL IMPROVEMENTS	\$73,762.00		5/17/2013	12/31/2013
1400	WP090162	KOSCI PRK POOL IMPROVEMENTS	\$17,820.00		6/30/2013	12/31/2013
1400	WP131012	BLUEMOUND - RAINBOW PARK	\$206,257.47	10/17/2013	6/28/2013	11/30/2013
1400	WP131032	NW SIDE TO DOWNTOWN	\$97,833.58		6/30/2013	6/1/2014
1400	WP167022	GREENFIELD GOLF 15TH TEE RESTR	\$34,994.00			
1400	WP167051	VETERANS PARK PAVILION AND RR	\$785.33			
1400	WP167052	VETERANS PARK PAVILION AND RR	\$405,896.67		8/28/2013	6/30/2014
1400	WP172092	KOSCI AQUATIC CNTR BLDG ROOF	\$76,520.00	T&M	10/31/2013	12/31/2013
1400	WP197012	HUMBOLDT BANDSHELL ROOF	\$7,311.00	6/13/2013	8/13/2013	8/13/2013
1400	WP200012	JACKSON BOAT HOUSE ROOF	\$106,312.00	6/13/2013	10/13/2013	10/13/2013
1400	WP229012	DINEEN PARKING LOT AND WALKWAY	\$25,195.24			11/30/2013
1400	WP230012	OAKWOOD GC CLUBHOUSE ROOF	\$16,181.00			
1400	WP281012	SCOUT LAKE PAVILION ROOF REPL	\$34,367.00		8/31/2013	12/31/2013
1575	WZ073012	ZOO SOUTH END SERVICE GARAGE	\$255,387.99			11/13/2013
1575	WZ078012	ELEPHANT YARD SHADING STRUCT.	\$152,529.00			8/13/2013
1575	WZ083012	ZOO PAVEMENT AND LIGHTING	\$1,127,699.54			11/13/2013
1575	WZ093012	ZOO STORM DRAINS AND MANHOLES	\$12,971.41		5/17/2013	
1625	WS035011	COGGS ROOF REPLACEMENT	\$113,312.31		7/30/2013	
1750	WC023012	CH COMPLEX AUTOMATION & ACCESS	\$450,000.00	6/30/2005	10/13 est.	2013 est.
1800	WJ021011	ACC HVAC SYSTEM	\$4,000.00			4/30/2013
1850	WO060112	KK RIVER PRKWAY 57TH TO 60TH	\$185,458.77	4/17/2013	6/28/2013	11/30/2013
1850	WO060132	GRANT PK-FORK, NW TO LAKEDRIVE	\$26,233.27			11/30/2013
1850	WO060142	LAKE PK-RAV NORT TO SERV DRIV	\$13,462.78	6/21/2013	11/1/2013	6/1/2014
1850	WO114052	MUSEUM FACADE REPLACEMENT	\$992,114.23	Complete	10/13/2013	11/13/2013
1850	WO114062	SAFETY BUILDING IMPROVEMENTS	\$621,610.92	6/13/2013	10/13/2013	10/13/2013
1850	WO614014	BUILD OUT TEN SITES TO DIGITAL	\$1,759,329.00	Oct-12	31-Dec-13	
1850	WO129012	W-O-W UNDERWOOD WADING POOL	\$86,685.42			6/13/2013
		Total	\$23,605,863.00			

Attachment 2

2013 Adopted Projects Financed with Reallocated Unspent Bond Proceeds

2013 ADOPTED PROJECTS FINANCED WITH REALLOCATED UNSPENT BOND PROCEEDS

Project	Description	Reallocated Unspent Bond Amounts	Bond Issue
WH01017	South 76th St. (W. Puetz Rd. to W. Imperial Dr.)	\$108,886	1999-2008
WT04901	Replace Bus Vacuum System at Kinnickinnic Garage	\$150,000	2009C
WT05201	Replace Fire Alarm System at Fond Du Lac Garage	\$50,000	2009C
WT05301	Replace Bus Vacuum System at Fiebrantz Garage	\$146,921	2009C
WT05401	Replace Bus Wash System at Kinnickinnic Garage	\$112,462	2009E
WT05401	Replace Bus Wash System at Kinnickinnic Garage	\$37,538	2009F
WT05601	Replace HVAC System at Kinnickinnic Garage	\$106,000	2009F
WT06601	Replace Bus Wash System at Fiebrantz Garage	\$11,421	2009F
WT06601	Replace Bus Wash System at Fiebrantz Garage	\$71,579	2010A
WT06901	Replace Underground Storage Tanks at MCTS Fleet	\$55,000	2010A
WV02201	Franklin Landfill Infrastructure	\$70,140	2010A
WP12904	Basketball Courts	\$80,000	2010A
WP16705	Veterans Park Pavilion and Restroom Replacement	\$400,000	2010A
WP24701	Greenfield Park Shelter #3 RR Replacement	\$50,000	2010A
WP24702	Greenfield Park Shelter RR #5 Replacement	\$50,000	2010A
WP25401	Whitnall Park Golf Course Pedestrian Bridges	\$173,400	2010A
WP26001	Holler Park Pool- Conversion to Sand Filtration	\$120,000	2010A
WP26701	Oak Leaf Parkway- Oak Leaf Trail Program	\$273,700	2010A
WP27201	Noyes Pool Roof Replacement	\$129,900	2010A
WP27301	Grobschmidt Park Pool Rehabilitation	\$162,000	2010A
WP27401	Hales Corners Pool Main Drain Replacement	\$20,000	2010A
WP28001	Menomonee River Parkway Reconstruction	\$100,000	2010A
WZ05701	Aviary Roof Replacement	\$77,300	2010A
WZ07801	Zoo Elephant Yard Shading Structure	\$152,529	2010A
WZ10301	Zoo Train Garage Overhead Crane	\$82,800	2010A
WZ10401	Zoo Giraffe Building Upper Roof Replacement	\$85,000	2010A
WE04801	EMS- Zoll Cardiac Monitor/Defibrillator Z Series	\$1,125,000	2010A
WS03801	Coggs Canopy Renovation	\$96,000	2010A
WC01301	Criminal Justice Center Deputy Workstations	\$384,775	2010A
WC08101	Safety Building Cooling Tower Replacement	\$151,200	2010A
WC08601	City Campus Cooling Tower	\$151,800	2010A
WO11501	Steam to Natural Gas Conversion- Fleet,CCC,Parks	\$1,000,000	2010A
Grand Total 2013 Adopted Capital Improvements		\$5,785,351	

Attachment 3

Projects with Bond Proceeds to be Reallocated

Reallocated Unspent Bond Proceeds

Org.	Project	Project Description	Bond Issue	Reallocated Bonds
1200	WH222021	NHS E COLLEGE/S HOWELL TO PENN	1999	\$14,852.00
1200	WH201032	LAYTON 108TH-84TH PE	2000	\$694.97
1200	WH080031	LAKE PARK BRIDGE OVER DRAINAGE	2007	\$47,949.45
1200	WH084011	S. 76th St. W. Parkview Dr. to	2007	\$1,140.57
1200	WH086021	W. Good Hope Rd. Little Menom	2007	\$12,220.75
1200	WH030032	Milwaukee River Parkway Bridge	2008	\$7,792.40
1200	WH030072	MILWAUKEE RIVER PARKWAY BRIDG	2008	\$4,000.00
1200	WH030162	W. OAK AVE. OVER HONEY CREEK	2008	\$18,751.20
1200	WH080041	KK RIVER PARKWAY BRIDGE	2008	\$1,484.20
1400	WP171012	POOL LINERS MCCARTY PARK POOL	2010C	\$22,536.00
1850	WO114012	O'DONNELL PARK IMPROVEMENTS	2010C	\$19,482.53
1750	WC071011	DA SECURITY CARD SYSTEM	2010A	\$48,647.28
1850	WO606024	BHD WIRELESS INFRASTRUCTURE	2010A	\$14,999.40
1400	WP172072	WILSON REC CNTR LOWER ROOF	2009E	\$850.00
1200	WH080032	LAKE PARK BRIDGE OVER DRAINAGE	2009C	\$67,395.58
1850	WO619014	Disaster Recovery Site	2009C	\$5,986.00
1400	WP105022	LINCOLN AQUATIC CENTER PHASE 2	2009C	\$38,357.50
1400	WP167032	JACKSON PK BOAT HOUSE PAVILION	2009C	\$96,578.00
1375	WV013012	MCKINLEY BEACH SW OUTFALL	2009C	\$15,213.00
1575	WZ014512	PRIMATE HOUSE SKYLIGHT & ROOF	2009C	\$11,318.00
1575	WZ014592	Australian Building Renovation	2009C	\$5,558.00
1200	WH020042	MILL RD 91ST TO STH 45BASIC PL	2009E	\$6,984.80
1850	WO423014	Security Cameras in CJFBasic P	2009E	\$44,351.00
1850	WO444012	MCSO - ELEC MEDICAL REC SYSTEM	2009E	\$33,390.00
1850	WO618012	Franklin Public Safety Communi	2009E	\$18,907.00
1850	WO620014	GREENFIELD PUBLIC SAFETY COM.	2009E	\$3,497.47
1400	WP132032	MITCHELL PK DOMES REFLEC POOL	2009E	\$4,895.19
1575	WZ029012	Special Exhibits Building Roof	2009E	\$436.00
1850	WO062014	Additional Capacity - Public S	2009F	\$62,436.00
1850	WO509012	VILLA TERRACE - SECURITY SYST.	2009F	\$43,779.62
1850	WO511012	CHARLES ALLIS - SECURITY SYST.	2009F	\$48,743.04
1600	WE033012	BEHAVIORAL HEALTH FACILITY REN	2010A	\$10,455,835.00
1850	WO221014	DATA CNTR EQUIPMNT AND CONSTRU	2010A	\$13,958.74
1400	WP173012	HOYT PARK POOL IMPROVEMENTS	2010A	\$22,729.00
1550	WM003012	ELECTRICAL DISTRIBUTION REPLAC	2010B	\$13,941.85
1200	WH020021	COLLEGE AVENUE - 13TH TO 20TH	2010C	\$7,190.80
1800	WJ021011	ACC HVAC SYSTEM	2010C	\$15,916.00
1800	WJ056011	CCFS VIDEO VISITATION SYSTEM	2010C	\$9,900.00
1850	WO060072	HAMPTON AVENUE - I-43 TO GB	2010C	\$182,896.00
1850	WO060072	HAMPTON AVENUE - I-43 TO GB	2010C	\$4,000.00

Reallocated Unspent Bond Proceeds

Org.	Project	Project Description	Bond Issue	Reallocated Bonds
1850	WO060092	JUNEAU PK - LANDFILL TO MARINA	2010C	\$10,000.47
1850	WO060102	LAKE PK-NEWBERRY TO PAVILION	2010C	\$19,594.00
1850	WO106014	FLEET GEN/TRANSFER SWITCH REPL	2010C	\$91,131.00
1400	WP063022	ESTABROOK DAM REHABILITATION	2010C	\$1,629,371.17
1400	WP131022	LEON TERRACE - BRIDGE	2010C	\$7,229.61
1400	WP167062	WILSON COMFORT/SHELTER RESTRM	2010C	\$6,096.00
1400	WP172082	WASHINGTON PARK BOATHOUSE ROOF	2010C	\$13,158.77
1400	WP228012	BOAT LAUNCH PIERS REPLACEMENT	2010C	\$27,602.50
1250	WT031011	Roof Top Air Conditioning - Tr	2010C	\$0.32
1375	WV012012	Pond and Lagoon Demonstration	2010C	\$9,235.77
1375	WV014012	DRETZKA PK GRNDWATER AND SOIL	2010C	\$13,641.21
1375	WV016012	NR216 Stormwater TSS Controls	2010C	\$18,352.21
1850	WO038012	MARCUS CENTER HVAC UPGRADE	2010D	\$13,546.71
				\$13,308,554.65