

From the Capital Project Manager, Office of the Comptroller, requesting approval to reallocate \$241,758 from the Debt Service Reserve ("DSR") to pay eligible debt service expenses and to finance Project WT015601 - Bus Lift Replacement Fond du Lac Station Garage, and to reallocate funds from Org. Unit 9960 General County Debt Service to Project WT014101 - Kinnickinnic ("KK") Washhouse Building Exhaust System Renewal and Project WP078201 Oak Leaf Trail Hampshire Access to address project shortfalls, by recommending adoption of the following:

AN AMENDED RESOLUTION

WHEREAS, in May 2026, the Milwaukee County Board of Supervisors adopted File No. 26-400, which authorized the lapsing of \$241,758 from closed Capital Projects to the Debt Service Reserve (DSR); and

WHEREAS, the Office of the Comptroller (the Comptroller) reviewed the funding sources for the \$241,758, and determined that \$183,480 is cash and \$58,278 are bonds/notes; and

WHEREAS, bonds and notes totaling \$45,956 cannot be used to pay 2026 interest expenses, and these funds are recommended to be used to finance Capital Project WT015601 - Bus Lift Replacement - Fond du Lac Station Garage (Capital Project WT015601); and

WHEREAS, applying the unspent bonds and notes to Capital Project WT015601 is estimated to save Milwaukee County \$60,806 of future debt service expenses; and

WHEREAS, cash totaling \$183,480 and \$12,323 of bonds/notes can be used to pay 2026 interest expenses; and

WHEREAS, the Comptroller recommends \$195,803 be reallocated from the DSR to pay eligible 2026 debt service interest expenses; and

WHEREAS, since \$195,803 from the DSR is being used to pay interest expenses, then a like amount of \$195,803 can be reallocated from Org. Unit 9960 - General County Debt Service to Capital Projects with shortfalls; and

WHEREAS, the Committee on Finance, at its meeting of June 18, 2026, recommended adoption of File No. 26-483 as amended (vote 6-0); now, therefore,

BE IT RESOLVED, the Office of the Comptroller (the Comptroller) is authorized and directed to process an administrative transfer to allocate \$195,803 from the Debt Service Reserve (DSR) to Org. Unit 9960 - General County Debt Service to pay eligible 2026 debt service expenses; and

BE IT FURTHER RESOLVED, the Comptroller is authorized and directed to process an administrative transfer to allocate \$45,956 from the DSR to Capital Project WT015601 - Bus Lift Replacement - Fond du Lac Station Garage to reduce the new financing needed for the project; and

BE IT FURTHER RESOLVED, the Comptroller is authorized and directed to process an administrative transfer of \$195,803 of levy-financed expenditure authority from Org. Unit 9960 - General County Debt Service to **Project WP078201 - Oak Leaf Trail Hampshire Access.** ~~finance projects with anticipated shortfalls, which include the projects below:~~

- ~~• \$110,000 — Capital Project WT014101 — Kinnickinnic Washhouse Building Exhaust System Renewal~~
- ~~• \$85,803 — Capital Project WP078201 — Oak Leaf Trail Hampshire Access~~

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