



Milwaukee County

County Courthouse
901 N. 9th Street, Rm.
203R
Milwaukee, WI 53233

Meeting Minutes Finance and Audit Committee

Chairperson: Supervisor James "Luigi" Schmitt

Vice Chairperson: Supervisor Willie Johnson, Jr.

Supervisor Jason Haas

Supervisor Eddie Cullen

Supervisor Supreme Moore Omokunde

Supervisor Sequanna Taylor

Supervisor Sheldon A. Wasserman

Committee Coordinator: Shanin R. Brown, (414) 278-4073

Director of Research and Policy: Steve Cady, 414-278-4347

Friday, August 31, 2018

10:15 AM

Room 203R

SPECIAL MEETING

Call To Order

Roll Call at 10:25 a.m.

Present 5 - Wasserman, Haas, Taylor, Cullen and Schmitt

Excused 2 - Johnson Jr. and Moore Omokunde

Supervisor Moore Omokunde was not present at the time the roll was called, but appeared shortly thereafter.

CLOSED SESSION: ITEM 1

The Committee may adjourn into closed session under the provisions of Section 19.85(1)(g), Wisconsin State Statutes, for the purpose of the Committee receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation with regard to the following matter(s). At the conclusion of the closed session, the Committee may reconvene in open session to take whatever actions it may deem necessary.

The Committee did not adjourn into closed session.

- 1 [18-691](#) Presentation and discussion of potential reforms to improve the accuracy of benefit calculations in the Employees' Retirement System and procedures to help reduce Milwaukee County's cost of payment adjustments. **(INFORMATIONAL ONLY UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)**

Attachments: [18-691 PENSION ORDINANCE AMENDMENT PACKAGE](#)
[18-691 RETIREMENT PLAN SERVICES SUMMARY](#)

APPEARANCES:
Tim Coyne, Director, Retirement Plan Services, Department of Human Resources
Margaret C. Daun, Corporation Counsel, Office of Corporation Counsel
Chairman Theodore Lipscomb, Sr., Milwaukee County Board of Supervisors
Supervisor John F. Weishan, Jr., District 16
Scott Manske, Milwaukee County Comptroller, Office of the Comptroller

This Informational Report was DISCUSSED WITH NO ACTION TAKEN.

Length of Meeting: 10:25 a.m. to 12:01 p.m.

Adjourned,

**Janelle M. Jensen
Legislative Services Division Manager
Committee on Finance and Audit**

Next Regular Meeting:
The next regular meeting for the Committee on Finance and Audit is Thursday, September 13, 2018.