



COUNTY OF MILWAUKEE  
INTEROFFICE COMMUNICATION

Office of the Comptroller  
Scott B. Manske, Comptroller

DATE : March 27, 2014  
TO : Supervisor Marina Dimitrijevic, Chairwoman, County Board of Supervisors  
FROM : Scott B. Manske, Comptroller  
SUBJECT: Monthly Update of the 2013 Fiscal Projection of Milwaukee County (February 2014 Report) (For Information Only)

**Policy Issue**

County Ordinance 56.02(2) was modified to reflect changes adopted under 2011 Wisconsin Act 62 which created the Office of the Comptroller and requires a monthly update of the fiscal condition of the County to the County Board. To comply with this ordinance, the Comptroller is providing the County Board with a monthly update to the projection of 2013 year-end financial results fiscal report that was submitted to the County Board and County Executive during the meeting on February 26, 2014 for the March 2014 cycle of the County Board.

**Updated 2013 Year-end Fiscal Projection – February 2014**

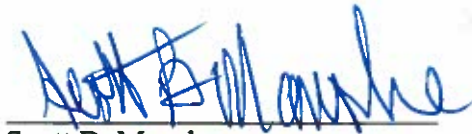
Based on financial results through the 3<sup>rd</sup> quarter of 2013, updated information from certain departments, and analysis performed by the Office of the Comptroller on preliminary 2013 financial results, the County is projected to have a 2013 surplus that exceeds \$15.0 million. The projected surplus assumes a balance of \$1,741,152 in the contingency fund is applied to offset departmental and non-departmental deficits.

As of February 26 2014, Milwaukee County's projected surplus was \$15.0 million. Milwaukee County's projected 2013 surplus as of the third quarter was \$6.2 million.

This is a *preliminary estimate* and should not be considered the final results for 2013. The 2013 year-end results will be impacted significantly as departments close accounts for the year, and as the Office of the Comptroller prepares for the year-end audit.

**Committee Action**

This is an informational report only. This report should be referred to and reviewed by the Finance, Personnel and Audit Committee.



**Scott B. Manske**  
Comptroller

cc: **Chris Abele, County Executive**  
**Supervisor Willie Johnson, Jr., Co-Chairman, Finance, Audit & Personnel Committee**  
**Supervisor David Cullen, Co-Chairman, Finance, Audit & Personnel Committee**  
**Finance, Audit and Personnel Committee**  
**Don Tyler, Director, Department of Administrative Services**  
**Josh Fudge, Director, Office of Performance, Strategy and Budget**  
**Janelle Jensen, Committee Clerk, County Clerk**  
**Department Heads**