

## AMENDMENT TO THE COUNTY EXECUTIVE'S 2015 RECOMMENDED BUDGET

By Supervisor Lipscomb

Amend Financial Management Policies on pages 45 and 46 as follows:

### Land Sales & Other One-Time Revenues

It shall be the general policy of Milwaukee County that significant one-time revenues shall be utilized for one-time ~~projects or acquisitions and shall not be used to offset ongoing operating costs of county government.~~ The policy shall be consistent with File Number 11-145, developed by the Long Range Strategic Plan Steering Committee, ~~purposes that drive operational efficiency and fiscal sustainability.~~ All previous resolutions related to the use of one-time funds are null and void.

~~Large one-time revenues and proceeds from the sale of land and/or facilities~~ **shall not** be used to offset ongoing operating costs of county government.

Large, unanticipated one-time revenues not related to grants, insurance proceeds, or other previously- identified projects or uses shall be utilized as follows:

1. Land sale revenue accounts for the sale of County land approved by the County Board. As in previous years, \$400,000 is budgeted in Real Estate Services to cover its operating expenditures. This represents the first \$400,000 of unallocated land sales and is historically realized through the sale of foreclosed properties and other miscellaneous land.
2. If the revenue is from a county asset that is being sold and the asset has outstanding debt, the County will use the proceeds to defease the outstanding debt and pay all associated costs of defeasance.
3. If the Office of the Comptroller is projecting a countywide deficit at the time funds are received, the Office of Performance, Strategy and Budget may recommend that all or part of the proceeds be deposited into the Appropriation for Contingencies.
4. ~~If funding is not deposited into the Appropriation for Contingencies, the department(s) that managed or otherwise had responsibility for the asset being sold or that receives the revenue source may request that all or a portion of the funding be utilized for one-time needs in that department. The request must be made within two weeks of receipt of the proceeds. The request shall be submitted to the County Executive and the Office of Performance, Strategy and Budget, who will analyze the request based on its effect on fiscal and operational sustainability, and overall fit with the strategic direction of the~~

County.

5. If the department(s) described above do not request utilization of the funds, or do not make a request in a timely manner, or there are surplus proceeds available after any projects are approved subject to the provision above, the funds will The remaining balance shall be utilized as follows:
- a. ~~Fifteen percent (15%)~~ Twenty-five percent (25%) shall be made available for economic development projects funded through the Economic Development Fund. ~~The Economic Development Director shall manage these funds consistent with File Number 11-601.~~
  - ~~b. Thirty-five percent (35%) shall be deposited into the Debt Service Reserve.~~
  - b. ~~Fifty percent (50%)~~ Twenty-five percent (25%) shall be made available to departments on a competitive basis for innovative ideas that help drive operational efficiency, fiscal sustainability, and that further the County's overall strategic direction and mission. ~~The Office of Performance, Strategy and Budget shall manage these funds, notify departments of availability, coordinate the evaluation of project requests, and make the funds available to departments. via the Milwaukee County Innovation Fund. The innovation fund shall be managed and allocations distributed using the process established in File Number 13-756. Departments that receive funds shall issue an informational report to the County Executive and the relevant policy oversight~~ county board standing committee no more than six months after funding is made available.
  - c. Fifty percent (50%) shall be deposited in the appropriation for contingencies.

This amendment would have no tax levy impact.

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
		\$0	\$0	\$0
	<b>TOTALS:</b>	\$0	\$0	\$0

*If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.*

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas	X	
Mayo	X	
Schmitt	X	
Romo West	X	
Jursik	X	
Lipscomb	X	
Bowen	X	
Co-Chair Cullen	X	
Co-Chair Johnson	X	
<b>TOTALS:</b>	9	0

Approved 9-0