

**COUNTY OF MILWAUKEE
INTEROFFICE COMMUNICATION**

DATE : April 1, 2013
TO : Supervisor Marina Dimitrijevic, Chairwoman, County Board of Supervisors
FROM : Scott B. Manske, Comptroller
SUBJECT: Submission of the Five-Year Financial Forecast of Milwaukee County
(For Information Only)

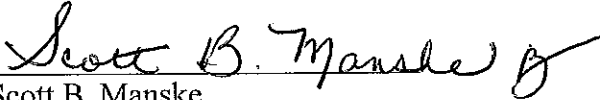
County Ordinance 56.02(2) was modified to reflect changes adopted under 2011 Wisconsin Act 62 which created the Office of the Comptroller. A new requirement calls for the Office of the Comptroller to issue a five year financial projection for Milwaukee County. To comply with this ordinance, the Comptroller is providing the County Board with a power point presentation on the five year fiscal projection for Milwaukee County.

The fiscal projection was assembled by a workgroup consisting of representatives from the Office of the County Executive, County Board, the Department of Administrative Services, the Comptroller's Office, Public Policy Forum and the Behavioral Health Division.

The presentation provides the detail that demonstrates that the structural deficit facing the County remains but it is significantly smaller than in prior year projections presented to the Committee. This decrease is mainly due to expenditure reductions made by the County especially in Personnel and Fringe Benefits costs and debt service.

Committee Action

This is an informational report only. This report should be referred to and reviewed by the Finance and Audit Committee.


Scott B. Manske
Comptroller

Attachments

cc: Chris Abele, County Executive
Supervisor Willie Johnson, Jr., Co-Chairman, Finance, Audit & Personnel
Committee
Supervisor David Cullen, Co-Chairman, Finance, Audit and Personnel
Committee
Members, Milwaukee County Financial Forecast Workgroup
Carol Mueller, Head Committee Clerk, County Board