zimmerman

Zimmerman Ventures

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April 20, 2017

Milwaukee County Department of Parks, Recreation and Culture
Attn: Parks Director
9480 Watertown Plank Road
Wauwatosa, WI 53226

Re: Termination of Sports Park Maintenance and Operation Services
      Agreement

Dear Parks Director Dargle:

Effective September 24, 2012, The Rock Sports Complex, LLC, ("The Rock")
an affiliate of Zimmerman Ventures, entered into a Sports Park Maintenance
and Operation Services Agreement ("Operation Agreement") with
Milwaukee County ("County") for the management of the ski hill and related
property surrounding the Crystal Ridge/Franklin landfill ("Rock Facility") in
the Village of Greendale and City of Franklin.

Zimmerman Ventures and its affiliates (collectively, "Zimmerman
Ventures"), the County and the City of Franklin, in consultation with the
Village of Greendale, have been cooperating on further economic
development of the Rock Facility and surrounding properties in Franklin.
Based on discussions to date, an affiliate of Zimmerman Ventures would
assume ownership and operation of the Franklin landfill and maintain and
replace, as needed, the landfill infrastructure that extends into the Rock
Facility located in Greendale.

To facilitate this new ownership structure, we request that the County
approve a mutual termination of the existing Operation Agreement,
contingent upon the County and Zimmerman Ventures' affiliates executing
new agreements for: i) The Rock to operate and manage the ski hill and
Rock Facility on County land in Greendale; and ii) an affiliate to own and
operate the landfill property in Franklin, on terms and with funding that is
reasonably acceptable to Zimmerman Ventures. Term sheets for these
agreements have been submitted to the County for consideration and final,
definitive agreements would be dependent upon obtaining all necessary
governmental approvals.

Sincerely,

Michael E. Zimmerman
Zimmerman Ventures, LLC