

Milwaukee County War Memorial, Inc.
Statement of Revenues and Expenditures

	6/30/2015	2015	Year to date as
	Year To Date	Budget	% of Budget
Operating Revenues			
Parking Revenue	\$ 214,546	\$ 330,000	65.0%
Hall & Plaza Rental Revenue	73,430	165,000	44.5%
Meeting Room Rental Revenue	9,213	10,000	92.1%
Office Rental Revenue	96,593	194,000	49.8%
Catering Commission Revenue	17,562	27,000	65.0%
Liquor Commission Revenue	8,368	13,000	64.4%
Miscellaneous Revenue	26,664	50,000	53.3%
Operating Donations/Grants	-	125,000	0.0%
Tax Levy	243,000	486,000	50.0%
Total Operating Revenue	<u>689,376</u>	<u>1,400,000</u>	<u>49.2%</u>
Operating Expenditures			
Personnel Services	307,321	715,000	43.0%
Professional Fees	51,670	125,000	41.3%
Advertising & Promotion	26,295	75,000	35.1%
Space & Utilities	162,155	453,400	35.8%
Office & Admin Supplies	10,837	31,600	34.3%
Total Operating Expenditures	<u>558,278</u>	<u>1,400,000</u>	<u>39.9%</u>
Increase (decrease) in net assets from operations	<u>\$ 131,098</u>	<u>\$ -</u>	
Non-Operating / Special Projects Receipts			
Unrestricted	\$ 6,627		
Temporarily Restricted	54,094		
Total Special Projects Receipts	<u>60,721</u>		
Expenses			
Unrestricted	40,566		
Temporarily Restricted	351,229		
Total Special Projects Expenses	<u>391,795</u>		
Increase (decrease) in net assets from Special Projects	<u>(331,074)</u>		
Total Increase (decrease) in net assets	<u>\$ (199,976)</u>		

Milwaukee County War Memorial, Inc.
Statement of Financial Position

6/30/2015

Assets	
Cash	\$ 1,080,461
Accounts receivable	49,862
Pledges receivable - current portion	15,000
Prepaid expenses	10,383
Total Current Assets	<u>1,155,706</u>
Pledges receivable, less current portion	21,506
Equipment - Net	30,657
Total Assets	<u>\$ 1,207,869</u>
Liabilities and Net Assets	
Accounts payable and accrued expenses	\$ 99,480
Deferred revenue	187,226
Total Liabilities	<u>286,706</u>
Net Assets:	
Unrestricted	575,558
Temporarily Restricted	345,605
Total Net Assets	<u>921,163</u>
Total Liabilities and Net Assets	<u>\$ 1,207,869</u>