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(ITEM ) From the Project Manager, Economic Development Division, Department of Administrative Services, requesting authorization to transfer Milwaukee County’s 8% interest in former freeway lands located under the Marquette Interchange to the State of Wisconsin Department of Transportation, by recommending adoption of the following:

**A RESOLUTION**

WHEREAS, due to the completion of the Marquette Interchange reconstruction in 2008, certain lands once used to support the Milwaukee County Freeway system are now no longer needed and have been declared excess by the State of Wisconsin Department of Transportation (WisDOT); and

WHEREAS, the Property identified by WisDOT as ID: I94-4(46)308 is comprised of three parcels identified by the City of Milwaukee Assessor as 361-0834-110 (“Parcel 1”), 361-0853-110 (“Parcel 2”), and 398-0119-110 (“Parcel 3”) and the Property is bordered by North James Lovell and 10<sup>th</sup> Street to the east and west, and West Michigan and Clybourn to the north and south; and

WHEREAS, at the time of its original acquisition, Milwaukee County had contributed 8% of the funds used to purchase the land; and

WHEREAS, WisDOT marketed the land and entered into a disposition agreement for the land with Marquette University for the Property known as I94-4(46)308; and

WHEREAS, Milwaukee County will receive 8% of the proceeds (approximately \$319,625) as consideration of its initial investment in the Property; and

WHEREAS, in order to transfer title to Marquette University, Milwaukee County approval of the Deed Transfer is needed; now, therefore,

BE IT RESOLVED, Milwaukee County authorizes the transfer of Milwaukee County’s rights and interests for Parcel ID#’s 361-0834-110, 361-0853-110, and 398-0119-110 to the State of Wisconsin Department of Transportation for the sale to Marquette University; and

BE IT FURTHER RESOLVED, the County Executive and the County Clerk and/or other appropriate County officials are hereby authorized to execute, after Corporation Counsel approval, any and all instruments required to implement the intent of this resolution, including without limitation a Quit Claim Deed for the property.