



Milwaukee County Retirement Plan Services

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 Milwaukee, WI 53233
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 www.County.Milwaukee.Gov/Retirement

Date: August 26, 2020
 To: Marcelia Nicholson, Chairwoman, Milwaukee County Board of Supervisors
 From: Erika Bronikowski, Director, Retirement Plan Services *EJB*

Subject: 2020 Milwaukee County Pension Contributions

Milwaukee County General Ordinance Chapter 201.24, Section 3.1 "current year contributions" requires that the Milwaukee County Pension Board "furnish to the committees on finance and personnel of the county board, annually, in time for the first county board committee cycle after the summer recess, a statement of the actual contribution required for the current year compared with the amount provided in the budget".

The expected 2020 Pension Contribution, inclusive of employee contributions, is \$77,437,000:

ERS County Contributions	\$12,730,368.00
ERS Employee Contributions	\$64,170,632.00
OBRA County Contributions	\$536,000.00
Total	\$77,437,000.00

As of September 1, 2020, \$22,000,000.00 has been contributed by Milwaukee County. The schedule of County contributions for 2020 is as follows:

Description	Employees' Retirement System			OBRA*	Total
	Employee Contributions	County Contributions	Total		
<i>Payments Thru 7/30/20</i>	\$7,394,869.00	\$22,000,000.00	\$29,394,869.00	\$318,000.00	\$29,712,869.00
<i>Upcoming Payment 9/13/20</i>	\$1,479,000.00	\$22,000,000.00	\$23,479,000.00	\$218,000.00	\$23,697,000.00
<i>Upcoming Payment 12/13/20</i>	\$3,856,499.00	\$20,170,632.00	\$24,027,131.00	-	\$24,027,131.00
Total Commitment	\$12,730,368.00	\$64,170,632.00	\$76,901,000.00	\$536,000.00	\$77,437,000.00

*all OBRA contributions are made by Milwaukee County

Please let me know if you have any questions.

Cc:

Supervisor Jason Haas, Chairman, Finance and Audit Committee

Supervisor Eddie Cullen, Chairman, Personnel Committee

David Crowley, County Executive

Margo Franklin, Chief Human Resources Officer

Finance and Audit Committee

Personnel Committee

Mary Jo Meyers, Chief of Staff, Office of the County Executive

Julie Landry, Director, Department of Administrative Services

Scott Manske, Comptroller

Jennifer Folliard Director of Audit, Office of the Comptroller

Steve Cady, Research and Policy Director, Office of the Comptroller

Margaret Daun, Corporation Counsel