

AMENDMENT TO THE COUNTY EXECUTIVE'S 2016 RECOMMENDED BUDGET

By Supervisors Lipscomb, Sr., Johnson, Jr., Schmitt, and Broderick

Amend Org. Unit No. 1800 – State Shared Taxes as follows:

NON-DEPARTMENTAL REVENUE SUMMARY				
Org	2014 Actual	2015 Budget	2016 Budget	Budget Change
1901 Unclaimed Money	\$ 0	\$ 1,250,000	\$ 0	\$ (1,250,000)
1933 Land Sales	0	0	0	0
1937 Potawatomi Allocation	3,793,642	4,026,477	4,084,628	58,151
1993 State Shared Taxes	31,198,534	31,163,647	27,229,789	(3,933,858)
			<u>31,229,789</u>	<u>66,142</u>
1994 State Exempt Computer Aid	3,807,631	4,182,667	4,182,667	0
1995 Milwaukee Bucks Sports Arena	0	0	(4,000,000)	(4,000,000)
1996 County Sales Tax Revenue*	69,752,141	68,970,000	72,584,100	3,614,100
1998 Surplus from Prior Years	0	5,000,000	5,000,000	0
1999 Other Misc. Revenue	835,816	2,278,000	3,300,000	1,022,000
TOTAL NON-DEPT. REVENUES	\$ 109,387,764	\$ 116,870,791	\$ 116,381,184	\$ (489,607)

State Shared Taxes: Represents payment from the State under the County and Municipal Aid payment program. The base payment is given to each County on a per capita basis. The Utility Payment compensates local governments for costs incurred in providing services to tax exempt public utilities. Wisconsin State Statute 48.561(3) requires the Wisconsin Department of Administration to reallocate \$20,101,300 from Milwaukee County's shared revenue allocation to the Wisconsin Child Welfare Program. State Shared Revenues to the County are projected to decrease due to the contribution of \$4,000,000 toward the Milwaukee Sports Arena as outlined in 2015 Senate Bill Wisconsin Act 60 ("Act 60").

In development of Act 60, the County Executive committed Milwaukee County taxpayers to contribute \$4 million per year for the next twenty years for a total payment of \$80 million. No separate approvals were sought or required from the County Board of Supervisors and/or through a binding referendum of voters. The State will collect the \$4

million annual payment, beginning in 2016 and ending in 2035, by reducing the State Shared Revenues otherwise paid to Milwaukee County. To acknowledge this long-term funding commitment, and to not fill the revenue loss through the use of county reserves or cuts to public safety or other critical services, additional tax levy will be required to fund the obligation to build the Milwaukee Sports Arena.

<u>STATISTICAL SUPPORTING DATA</u>	2014 <u>Actual</u>	2014 <u>Budget</u>	2015 <u>Budget</u>	2016 <u>Budget</u>
Base Payment	\$ 47,234,632	\$ 47,026,480	\$ 47,023,962	47,023,962
Utility Payment	4,065,202	4,065,202	4,240,985	4,307,127
Subtotal State Shared Taxes	\$ 51,299,834	\$ 51,091,682	\$ 51,264,947	51,331,089
State Child Welfare Reallocation	(20,101,300)	(20,101,300)	(20,101,300)	(20,101,300)
Milwaukee Arena Allocation (<u>See Org. 1995</u>)				<u>(4,000,000)</u>
 Total State Shared Taxes	 \$ 31,198,534	 \$30,990,382	 \$31,163,647	 \$27,229,789 <u>\$31,229,789</u>

Amend Org. Unit No. 1800 – Non-Departmental Revenues to create a new Account, Org. 1800-1995 Milwaukee Bucks Sports Arena as follows:

Milwaukee Bucks Sports Arena

2015 Wisconsin Act 60 was enacted August 12, 2015, relating to constructing a sports and entertainment arena and related facilities. The legislation’s intent is to ensure the Milwaukee Bucks of the NBA remain located in Milwaukee County. In development of Act 60, the County Executive committed Milwaukee County taxpayers to contribute \$4 million per year for the next twenty years for a total payment of \$80 million. No separate approvals were sought or required from the County Board of Supervisors and/or through a binding referendum of voters. The State will collect the \$4 million annual payment, beginning in 2016 and ending in 2035, by reducing the State Shared Revenues otherwise paid to Milwaukee County. (See Org. Unit 1993-State Shared Taxes above.) To acknowledge this long-term funding commitment, and to not fill the revenue loss through the use of county reserves or cuts to public safety or other critical services, additional tax levy will be required to fund the obligation to build the Milwaukee Sports Arena.

This non-departmental account is created to make it clear that the residents of Milwaukee County are making a significant contribution to the construction of the new Sports Arena and the future of the Milwaukee Bucks as a local NBA franchise. It is the

policy of Milwaukee County that this non-departmental account be included in each annual budget until the County's financial commitment is satisfied.

Amend Org. Unit No. 4000 – Office of the Sheriff as follows:

- Reduce the expenditure lump sum reduction in Account 8495 by \$4,000,000.

Amend the Office of the Sheriff narrative language on page 175 as follows:

2016 Budget Summary

The 2016 Budget for the Office of the Sheriff is provided as a "lump sum" amount to acknowledge the Sheriff's constitutional and statutory authority to deploy resources as the Office sees fit. It is expected that the Office of the Sheriff will manage its staffing and expenditures within this allocated amount. ~~The Comptroller shall have responsibility to ensure that the Sheriff complies with this expenditure authority, as approved by the County Board and County Executive.~~ The Sheriff is also encouraged to share data on his Office's activity and performance in order to help shape future allocations to the department.

Amend Org. Unit No. 1151 – Department of Administrative Services-Information Management Services Division as follows:

~~* = 2016 Budgets for all objects are charged back to departments in the amount included in the recommended budget. Not all objects were charged back to departments in 2015 Budget. There is no net increase to the County Budget as a result of this action.~~

Amend Org. Unit No. 3700 – Office of the Comptroller as follows:

The Comptroller shall convene a Workgroup to study the current crosscharge formulas and process and recommend changes to the methodology prior to the introduction of the 2017 Recommended Budget. It is the policy goal of Milwaukee County to reduce the use of crosscharges to: 1) simplify the budgeting process, 2) still retain outside revenues wherever possible, and 3) provide accurate information on the cost to provide programs and services. The Comptroller shall also review the methodologies used for the 2016 Budget to determine if an equitable distribution was used for fringe charges throughout the County. Based on federal and state audit guidelines, the Comptroller will allocate actual costs based on a fair and reasonable distribution.

This amendment would increase the tax levy by \$4,000,000.

(1A001)

Org Unit No: 1800-1993, 1800-1995 (New), and 4000
Org. Name: Non-Departmental Revenues – State Shared Taxes,
Milwaukee Bucks Sports Arena (New), Office of the Sheriff, DAS-IMSD,
And Office of the Comptroller
Date: October 26, 2015

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
1800-1993	Non-Departmental Revenues – State Shared Taxes	\$0	\$4,000,000	(\$4,000,000)
1800-1995 (New)	Non-Departmental Revenues- Milwaukee Bucks Sports Arena	\$0	(\$4,000,000)	\$4,000,000
4000	Office of the Sheriff	\$4,000,000	\$0	\$4,000,000
1151	DAS-IMSD	\$0	\$0	\$0
3700	Office of the Comptroller	\$0	\$0	\$0
TOTALS:		\$4,000,000	\$0	\$4,000,000

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas		
Mayo, Sr.		
Romo West		
Jursik		
Weddle		
Moore Omokunde		
Co-Chair Johnson, Jr.		
Co-Chair Schmitt		
TOTALS:		

**AMENDMENT TO THE COUNTY EXECUTIVE'S
 2016 RECOMMENDED BUDGET**

By Supervisor Romo West

Amend Org. Unit No. 1011 – County Executive-General Office as follows:

Operation costs decline due to the removal of funding for security for the County Executive in the amount of \$100,000. It is the policy of Milwaukee County that County officials requiring security services receive such services through sworn law enforcement.

Amend Org. Unit No. 4000 – Office of the Sheriff as follows:

An appropriation of \$100,000 is provided to the Office of the Sheriff to provide sworn law enforcement security services for elected officials of Milwaukee County and dignitary protection in recognition that 2016 is a Presidential election year.

This amendment would have no tax levy impact.

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
1011	County Executive- General Office	(\$100,000)	\$0	(\$100,000)
4000	Office of the Sheriff	\$100,000	\$0	\$100,000
TOTALS:		\$0	\$0	\$0

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas		
Mayo, Sr.		
Romo West		
Jursik		
Weddle		
Moore Omokunde		
Co-Chair Johnson, Jr.		
Co-Chair Schmitt		
TOTALS:		

**AMENDMENT TO THE COUNTY EXECUTIVE'S
 2016 RECOMMENDED BUDGET**

By Supervisor Mayo, Sr.

Amend Org. Unit No. 1020 – Government Affairs as follows:

Strategic Implementation

Funding is provided for two full-time positions to represent the County's interests before other units and levels of government.

Wisconsin Counties Association (WCA) dues are transferred in from the County Clerk's Office in order to consolidate Government Affairs-relevant memberships. This will not cause an interruption in Milwaukee County's membership in WCA.

Appropriations for membership dues are provided for National Association of Counties (NACo) (\$18,955), Center for International Health (\$20,000), and Sister Cities (\$1,800).

This amendment would have no tax levy impact.

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
1020	Government Affairs	\$0	\$0	\$0
TOTALS:		\$0	\$0	\$0

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas		
Mayo, Sr.		
Romo West		
Jursik		
Weddle		
Moore Omokunde		
Co-Chair Johnson, Jr.		
Co-Chair Schmitt		
TOTALS:		

**AMENDMENT TO THE COUNTY EXECUTIVE'S
2016 RECOMMENDED BUDGET**

By Supervisor Johnson, Jr.

Amend Org. Unit No. 1020 – Government Affairs as follows:

~~Wisconsin Counties Association (WCA) dues are transferred in from the County Clerk's Office in order to consolidate Government Affairs relevant memberships. This will not cause an interruption in Milwaukee County's membership in WCA.~~

Amend Org. Unit No. 3270 – County Clerk as follows:

An appropriation of \$42,331 is provided to the County Clerk's office for Milwaukee County's membership in the Wisconsin Counties Association.

This amendment would have no tax levy impact.

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
1020	Government Affairs	(\$42,331)	\$0	(\$42,331)
3270	County Clerk	\$42,331	\$0	\$42,331
TOTALS:		\$0	\$0	\$0

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas		
Mayo, Sr.		
Romo West		
Jursik		
Weddle		
Moore Omokunde		
Co-Chair Johnson, Jr.		
Co-Chair Schmitt		
TOTALS:		

**AMENDMENT TO THE COUNTY EXECUTIVE'S
2016 RECOMMENDED BUDGET**

By Supervisors Romo West, Dimitrijevic, and Rainey

Amend Org. Unit No. 1020 – Office of Government Affairs as follows:

A Joint Task Force on Community Identification Cards is being established by the City of Milwaukee to create a Memorandum of Understanding (MOU) between the City and County that establishes the framework for the creation and issuance of community ID cards. The Task Force will consist of representatives from the City and the County. The Office of Government Affairs is provided \$150,000 in an allocated contingency account to be used for the Community ID program contingent upon the County's acceptance of the MOU and confirmation that the City of Milwaukee will match the County's contribution.

Amend Org. Unit 1800-1994 State Exempt Computer Aid as follows:

- Increase revenue by \$224,661 based on updated valuations provided by the State.

This amendment would decrease the tax levy by \$74,661.

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
1020	Office of Government Affairs	\$150,000	\$0	\$150,000
1800-1994	State Exempt Computer Aid	\$0	\$224,661	(\$224,661)
TOTALS:		\$150,000	\$224,661	(\$74,661)

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

(1A003)

Org Unit No: 1020 and 1800-1994
Org. Name: Office of Government Affairs
and State Exempt Computer Aid
Date: October 26, 2015

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas		
Mayo, Sr.		
Romo West		
Jursik		
Weddle		
Moore Omokunde		
Co-Chair Johnson, Jr.		
Co-Chair Schmitt		
TOTALS:		

**AMENDMENT TO THE COUNTY EXECUTIVE'S
 2016 RECOMMENDED BUDGET**

By Supervisors Mayo, Sr., and Lipscomb, Sr.

Amend Org. Unit No. 1900 – Cultural Contributions as follows:

Strategic Program Area 4: Marcus Center for the Performing Arts (MCPA)

The Marcus Center Corporation receives its annual operating support in quarterly payments on January 1st, April 1st, July 1st, and October 1st. In 2016, the Marcus Center Corporation will continue to receive its quarterly payments as scheduled, as long as the Marcus Center is still a County-owned asset on the date of payment.

This amendment would have no tax levy impact.

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
1900	Cultural Contributions- Marcus Center for the Performing Arts	\$0	\$0	\$0
TOTALS:		\$0	\$0	\$0

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas		
Mayo, Sr.		
Romo West		
Jursik		
Weddie		
Moore Omokunde		
Co-Chair Johnson, Jr.		
Co-Chair Schmitt		
TOTALS:		

AMENDMENT TO THE COUNTY EXECUTIVE'S 2016 RECOMMENDED BUDGET

By Supervisor Lipscomb, Sr.

Amend the 2016 Recommended Capital Improvements Budget by deleting Capital Improvement Project WO03801 – Marcus Center HVAC Upgrade-Phase V Construction as follows:

~~WO03801 – HVAC Upgrade – Phase V Construction~~

~~An appropriation of \$3,618,868 is budgeted for HVAC Upgrade – Phase V Construction. Financing is provided from general obligation bonds.~~

~~2016 Sub-Project Addresses the following item/issue:~~

~~Replacement of existing HVAC system components that are beyond their useful and inefficient.~~

~~Prior Year Authorized Sub-Project Work Completed and/or Ongoing:~~

~~The 2016 sub-project is part of an overall project that addresses the HVAC system within the Marcus Center. Phase I work started in 2009-2010 to be followed by phase 2 & 3 work in 2010-2011 & phase 4 work in 2013. The 2015 Adopted Capital Improvement Budget included an appropriation of \$500,000 for the planning and design for the final phase of the HVAC project.~~

~~2016 Sub-Project Scope of Work:~~

~~The 2016 scope of work completes the final phase of overall HVAC replacement in the Marcus Center. The work consists of replacing seven existing AHU's with duct retrofits, VAV boxes, piping & DDC controls (6 in basement & 1 in penthouse). Work also includes replacement of four heat exchangers and upgrading all existing pneumatic controls to DDC controls.~~

~~2017 – 2020 Scope of Work:~~

~~None.~~

~~Any surplus appropriations available upon completion of an approved project must be lapsed at year-end. Surplus appropriation shall not be used to expand an approved project scope without the approval of the County Board of Supervisors and the County Executive.~~

~~Staffing Plan~~

~~Department of Administrative Service – Facilities Management Division staff will be responsible for overall project management. Specialized consultants will be retained as needed.~~

This amendment would decrease general obligation bonding by \$3,618,868.

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
WO03801	Marcus Center HVAC Upgrade	(\$3,618,868)	(\$3,618,868*)	\$0
TOTALS:		(\$3,618,868)	(\$3,618,868*)	\$0

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas		
Mayo, Sr.		
Romo West		
Jursik		
Weddle		
Moore Omokunde		
Co-Chair Johnson, Jr.		
Co-Chair Schmitt		
TOTALS:		

**AMENDMENT TO THE COUNTY EXECUTIVE'S
2016 RECOMMENDED BUDGET**

By Supervisor Jursik

Amend the 2016 Recommended Capital Improvements Budget by deleting Capital Improvement Project WO03801 – Marcus Center HVAC Upgrade-Phase V Construction as follows:

~~WO03801 – HVAC Upgrade – Phase V Construction~~

~~An appropriation of \$3,618,868 is budgeted for HVAC Upgrade – Phase V Construction. Financing is provided from general obligation bonds.~~

~~2016 Sub-Project Addresses the following Item/issue:~~

~~Replacement of existing HVAC system components that are beyond their useful and inefficient.~~

~~Prior Year Authorized Sub-Project Work Completed and/or Ongoing:~~

~~The 2016 sub-project is part of an overall project that addresses the HVAC system within the Marcus Center. Phase I work started in 2009-2010 to be followed by phase 2 & 3 work in 2010-2011 & phase 4 work in 2013. The 2015 Adopted Capital Improvement Budget included an appropriation of \$500,000 for the planning and design for the final phase of the HVAC project.~~

~~2016 Sub-Project Scope of Work:~~

~~The 2016 scope of work completes the final phase of overall HVAC replacement in the Marcus Center. The work consists of replacing seven existing AHU's with duct retrofits, VAV boxes, piping & DDC controls (6 in basement & 1 in penthouse). Work also includes replacement of four heat exchangers and upgrading all existing pneumatic controls to DDC controls.~~

~~2017 – 2020 Scope of Work:~~

~~None.~~

~~Any surplus appropriations available upon completion of an approved project must be lapsed at year-end. Surplus appropriation shall not be used to expand an approved project scope without the approval of the County Board of Supervisors and the County Executive.~~

Staffing Plan

~~Department of Administrative Service – Facilities Management Division staff will be responsible for overall project management. Specialized consultants will be retained as needed.~~

WO118 – Historical Society Exterior Cornice Restoration (new)

An appropriation of \$2,000,000 is budgeted for Phase 1 of a two-phase project to restore the exterior cornice of the Milwaukee County Historical Society building. Financing is provided from general obligation bonds. The estimated cost of the project is \$4,100,000 and completion is anticipated in 2017.

The disbursement of the capital funds for the Historical Society project shall be contingent on the Society finalizing a long-term (at least five years) lease with Milwaukee County. Milwaukee County will act in good faith and finalize lease negotiations within three months of the adoption of the 2016 Budget.

This amendment would decrease general obligation bonding by \$1,618,868.

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
WO03801	Marcus Center HVAC Upgrade	(\$3,618,868)	(\$3,618,868*)	\$0
WO118	Historical Society Cornice Restoration	\$2,000,000	\$2,000,000*	\$0
TOTALS:		(\$1,618,868)	(\$1,618,868*)	\$0

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas		
Mayo, Sr.		
Romo West		
Jursik		
Weddle		
Moore Omokunde		
Co-Chair Johnson, Jr.		
Co-Chair Schmitt		
TOTALS:		

**AMENDMENT TO THE COUNTY EXECUTIVE'S
2016 RECOMMENDED BUDGET**

By Supervisors Lipscomb, Sr., Johnson, Jr., and Schmitt

Amend Capital Improvement Project WO16601 – Day Hospital Demolition to delete the project:

~~WO16601 – Mental Health Complex – Day Hospital Demolition~~

~~An appropriation of \$3,000,000 is budgeted to demolish the Day Hospital located at the Milwaukee County Mental Health Complex. Financing is provided from sales tax revenue.~~

~~2016 Sub-Project Addresses the following item/issue:~~

~~Demolition of an obsolete building.~~

~~Prior Year Authorized Sub-Project Work Completed and/or Ongoing:~~

~~None.~~

~~2016 Sub-Project Scope of Work:~~

~~Demolition work includes complete structural removal, utility disconnections and abandonment, IT infrastructure removal and reallocation, data network disconnections, hazardous material abatement, and site restoration for future site development.~~

~~2017 – 2020 Scope of Work:~~

~~None.~~

~~Any surplus appropriations available upon completion of an approved project must be lapsed at year-end. Surplus appropriation shall not be used to expand an approved project scope without the approval of the County Board of Supervisors and the County Executive.~~

~~Staffing Plan~~

~~Department of Administrative Services – Facilities Management Division staff will be responsible for overall project management. Specialized consultants will be retained as needed.~~

Amend Capital Improvement Project WO16701– Building D-18 Demolition to delete the project:

~~WO16701 – Mental Health Complex – Building D-18 Demolition~~

(1B002)

Org Unit No: 1151,
1940-1996, and 9960

Capital Project: W016601 & W016701, DAS-Economic Development,
Sales Tax Revenue, Debt Service
Date: October 26, 2015

~~An appropriation of \$750,000 is budgeted to demolish Building D-18 located at the Milwaukee County Mental Health Complex. Financing is provided from sales tax revenue.~~

2016 Sub-Project Addresses the following item/issue:

~~Demolition of an obsolete building.~~

Prior Year Authorized Sub-Project Work Completed and/or Ongoing:

~~None.~~

2016 Sub-Project Scope of Work:

~~Demolition work includes complete structural removal, utility disconnections and abandonment, IT infrastructure removal and reallocation, data network disconnections, hazardous material abatement, and site restoration for future site development.~~

2017 – 2020 Scope of Work:

~~None.~~

~~Any surplus appropriations available upon completion of an approved project must be lapsed at year end. Surplus appropriation shall not be used to expand an approved project scope without the approval of the County Board of Supervisors and the County Executive.~~

Staffing Plan

~~Department of Administrative Services – Facilities Management Division staff will be responsible for overall project management. Specialized consultants will be retained as needed.~~

Amend Org. Unit No. 1151 – DAS-Economic Development as follows:

Economic Development will assess the long-term plan and implications of demolishing the DHHS-Behavioral Health Division (BHD) Day Hospital and D-18 buildings and complete a cost/benefit analysis of demolition versus sale and/or rental of the buildings. As part of its assessment, Economic Development will request input from BHD officials and the Milwaukee County Mental Health Board. Economic Development will provide its findings and recommendations to the Milwaukee County Board of Supervisors including long-term plans for the buildings and land.

Amend Org. Unit No. 1940-1996 – Sales Tax Revenue

- A. Increase sales tax revenues by \$3,750,000

Amend Org. Unit No. 9960 – Debt Service

- B. Decrease the contribution from the debt service reserve by \$3,750,000

DEBT SERVICE EXPENSES (8021 and 8022)

The 2016 Budget includes an increase of \$1,507,227,644 in principal payments associated with general obligation debt from \$62,069,433 to \$63,577,077 63,297,077. The Budget also includes a decrease of \$1,478,040 631,397 of interest expenses from \$28,122,834 to \$26,644,794 491,437. The net change to overall debt service principal and interest expenses is an ~~increase~~ decrease of \$29,604 403,753 from \$90,192,267 to \$90,221,871 89,788,514.

~~The Budget contains assumptions related to the 2015 general obligation bond and note issuances, qualified energy conservation bond (QECB) issuance, and refunding issuance. The amounts related to the 2015 bond issuances will be revised throughout the budget process and will be final once the bond issues close.~~

Reserve for County Bonds (4703)

A contribution of ~~\$14,250,000~~ from the Reserve for County Bonds is included for 2016. The use of reserves is higher in 2016 than in 2015 as the County is using the funds to phase in the fiscal impact of an increase in the annual required pension contribution and a reduction in stated shared revenue. The Comptroller shall report the required contribution from the Debt Service Reserve after the 2016 Budget is adopted. The amount shall be reported in Org. 9960 – Debt Service.

The Contribution from the Reserve includes net surplus bonds of \$708,003 from the County's 2015A General Obligation Corporate Purpose Bond Issuance (Bond Issuance). The Bond Issuance resulted in \$952,392 of net surplus bonds (\$500,101 in premium and \$452,291 in unallocated bond proceeds) of which \$708,003 can be used to finance the 2016 interest expenses associated with the 2015A General Obligation Corporate Purpose Bonds.

(1B002)

Org Unit No: 1151,
1940-1996, and 9960

Capital Project: W016601 & W016701, DAS-Economic Development,
Sales Tax Revenue, Debt Service

Date: October 26, 2015

Org. No.	Department (or Capital Project)	Expenditure	Revenue (or Bonds*)	Tax Levy
WO16601	Day Hospital Demolition	(\$3,000,000)	(\$3,000,000)	\$0
WO16701	D-18 Demolition	(\$750,000)	(\$750,000)	\$0
1151	DAS-Economic Development	\$0	\$0	\$0
1940-1996	Sales Tax Revenue	\$0	\$3,750,000	(\$3,750,000)
9960	Debt Service	(\$433,357)	(\$3,750,000)	\$3,316,643
TOTALS:		(\$4,183,357)	(\$3,750,000)	(\$433,357)

If approved, the Adopted Budget narrative shall be modified as needed to reflect this amendment.

Note: This amendment would accomplish the following:

- A. Increase bond proceeds by \$708,003 for deposit in the Debt Service Reserve (DSR).
- B. Decrease the cash contribution from the DSR by \$708,003 related to Item A.
- C. Decrease the cash contribution from the DSR related to the elimination of the BHD demolition projects by \$3,750,000.
- D. Overall, the contribution from the DSR is reduced by \$4,458,003, from \$14,250,000 to \$9,791,997.

FINANCE, PERSONNEL AND AUDIT COMMITTEE ROLL CALL		
	AYES	NOES
Haas		
Mayo, Sr.		
Romo West		
Jursik		
Weddle		
Moore Omokunde		
Co-Chair Johnson, Jr.		
Co-Chair Schmitt		
TOTALS:		