

MILWAUKEE COUNTY BOARD OF SUPERVISORS

DATE: April 23, 2015

AMENDMENT NO. 1 to Item #25

Resolution File No. 15-271

Ordinance File No.

COMMITTEE: Finance, Personnel and Audit

OFFERED BY SUPERVISOR(S): Lipscomb, Sr.

ADD AND/OR DELETE AS FOLLOWS:

Add the following WHEREAS clauses after the first WHEREAS clause near line 12:

WHEREAS, the projected surplus of approximately \$25,000,000 is net of an approximate \$10.4 million surplus in the Department of Health and Human Services – Behavioral Health Division (DHHS-BHD); and

WHEREAS, per 2013 Wisconsin Act 203, the DHHS-BHD surplus of approximately \$10.4 million will be deposited into reserve accounts earmarked for BHD purposes only; and

Amend the BE IT RESOLVED clause as follows:

BE IT RESOLVED, the Office of the Comptroller is authorized and directed to contribute all but \$5,000,000 to the Debt Service Reserve for the financial statements for the year ended December 31, 2014, as outlined in this resolution.